

SEVENTH DAY CHURCH OF GOD (REFORMED)

REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 31, JULY 2014

CHARITY REGISTRATION NUMBER:

1137318

COMPANY REGISTRATION NUMBER

5886365

TRUSTEES AND DIRECTORS

Roy Ormsby

Joy Patricia Campbell

BANKERS

BARCLAYS BANK PLC

Plaistow Branch

737 Barking Road

LONDON

E13 9PL

ACCOUNTANT

Adomako Basoah & Co.

113, Parchmore Road

Thornton Heath

Surrey,

CR7 8LZ

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COMPANIES HOUSE

Seventh Day Church of God (Reformed)

(Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31, JULY 2014

PRINCIPAL OBJECTIVES

The principal objectives of the Seventh Day Church (Reformed) are set out in the Memorandum and Articles of Association

MISSION STATEMENT

To administer to the needs of the community both spiritually and physically, and to uphold the doctrines of the Church under the divine guidance of the Holy Spirit

Service Provision

The Seventh Day Church of God (Reformed) aims to provide -

A range of services to address the needs of the aged as well as young people. It provides fellowship through worship sessions, the teaching and learning of the word of God through the scriptures. Through this medium, individuals are able to deepen their commitments and develop a family circle which gives them a sense of belonging. It also provides support for the individuals as we cater for the social, emotional, financial and spiritual needs.

Target Group

Our services are primarily aimed at those people who are ordinary residents of the London Borough of Wandsworth, though we cater for other individuals outside the borough, who are members of this fellowship or who might seek our assistance from time to time, as well as the general public. We also have policies for Child Protection and Vulnerable Groups.

General Policies and Contracts

All policies and statements are reviewed and updated to ascertain that they meet our objectives. The policies and general management of our activities are directed by the Directors.

REVIEW OF THE YEAR

This year our Church engaged in activities which sought to strengthen bonds and also provide support for people of great social, economic and spiritual needs.

Members went to several homes to pray and minister to them. The Nursing Home visits were continued on the fourth Sunday of each month, and the residents were eagerly awaiting our visits.

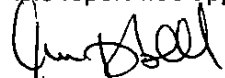
The Directors who served during the year are as stated below:

Roy Ormsby

Joy Patricia Campbell

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The report was approved by the Board on the 7th August 2015 and signed on its behalf by



Joy Patricia Campbell
Secretary

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE SEVENTH DAY CHURCH OF GOD (REFORMED)

I report on the accounts of The Seventh Day Church of God (Reformed) for the year ended 31, July 2014 which are set out on pages 3 to 9

RESPECTIVE RESPONSIBILITY OF THE DIRECTORS AND THE EXAMINER

The Directors are responsible for the preparation of the financial statements

The Directors consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 and that an Independent Examination is required

It is my responsibility to

- i) Examine the financial statements under section 145 of the 2011 Act
- ii) To follow the procedures laid down in the general Directions given by Charity Commission under Section 145(5)(b) of the 2011 Act, and
- iii) To state whether particular matters have come to my attention

BASIS OF THE INDEPENDENT EXAMINER'S REPORT.

My examination was carried out in accordance with the General Directions given by the Charity Commission. The examination includes a review of the financial records kept by the Church and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosure in the financial statements, and seeking explanations from you as the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT.

In connection with my examination of your financial statements for the year ended 31 July 2014, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - To keep financial records in accordance with section 130 of the 2011 Act, and
 - To prepare financial statements which accord with the financial records and comply with the Accounting requirements of the 2011 Act have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Charles Adomako Basoah
113 Parchmore Road
Thornton Heath
CR7 8LZ

BSc (Econ), FCCA, ACIS

Date

August 2015

Seventh Day Church of God (Reformed)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31, JULY 2014

	Unrestricted	Restricted	Total
	£	£	£
Voluntary Income	15,923	-	15,923
Activities for generating funds	-	3,597	3,597
Investment income	<u>-</u>	<u>10</u>	<u>10</u>
Total Incoming Resources	<u>15,923</u>	<u>3,607</u>	<u>19,530</u>
RESOURCES EXPENDED			
Directly related to Church activities	7,176	-	7,176
Governance costs	800	-	800
Other Resources costs	<u>154</u>	-	<u>154</u>
Total Resources Expended	<u>8,130</u>	<u> </u>	<u>8,130</u>
Net Surplus for the year	7,793	3,607	11,400
BALANCE BROUGHT FORWARD	41,594	19,644	61,238
TRANSFERS BETWEEN FUNDS	<u>108</u>	<u>-108</u>	<u>-</u>
BALANCE CARRIED FORWARD	<u>49,495</u>	<u>23,143</u>	<u>72,638</u>

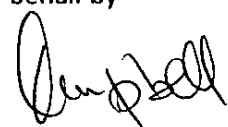
The notes on pages 5 to 7 form an integral part of these financial statements.

Seventh Day Church of God (Reformed)

BALANCE SHEET AS AT 31 JULY 2014

	Note	£	Total £	2013	2013
TANGIBLE FIXED ASSETS	2		466		491
CURRENT ASSETS					
Bank and cash balance	3	73,722		61,117	
Debtors	4	<u>1,750</u>		<u>2,950</u>	
		75,472		64,067	
CREDITORS: Amounts falling due within one year	5	<u>3,300</u>		<u>3,320</u>	
			<u>72,172</u>		<u>60,747</u>
			<u>72,638</u>		<u>61,238</u>
FUNDS					
Building Fund Reserves-restricted	6		23,143		19,644
General Reserves-unrestricted	7		<u>49,495</u>		<u>41,594</u>
			<u>72,638</u>		<u>61,238</u>

The Financial Statements were approved by the Board on 7th August, and signed on its behalf by



Joy Patricia Campbell
Director



Roy Ormsby
Director

Seventh Day Church of God (Reformed)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, JULY 2014

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the historic cost convention except where assets have been stated at valuation. The financial statements have been prepared in accordance with Statement of Recommended Practice, Accounting and Reporting by Charities Revised 2005 (SORP 2005) applicable Standards and the Companies Act 2011.

1 ACCOUNTING POLICIES

1.1 FUNDS

General funds represent the funds of the Company that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity.

The purpose of any restricted funds is noted in the financial statements.

1.2 INCOMING RESOURCES

Voluntary income, donations, and charitable activities income are included in the Statement of Financial Activities.

Voluntary income and donations are recognised when received.

1.3 RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on actual basis.

1.4 DEPRECIATION

Depreciation is provided at rates calculated to write off the cost, less residual value of each asset over the expected useful life as follows.

Fixtures, Fittings, and Equipments-25% reducing balance method.

Seventh Day Church of God (Reformed)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, JULY 2014

2. FIXED ASSETS

Cost

At 1 August	2,071
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Additions	<u>129</u>
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At 31 July 2014	2,200
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Depreciation

At 1 August	1,580
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Charge for the year	<u>154</u>
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	1,734
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Net Book Values

At 31 July 2014	<u>466</u>
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At 31 July 2013	<u>491</u>
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3. CASH AT BANK AND IN HAND

2014

Petty Cash	149
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Current Account	50,429
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Premium Account	<u>23,144</u>
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	<u>73,722</u>
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4. DEBTORS

£

Loans to members

Pastors	700
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Hayden	500
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Black	150
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Dez	300
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David	<u>100</u>
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	<u>1750</u>
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Seventh Day Church of God (Reformed)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, JULY 2014

5.CURRENT LIABILITIES

	£
Accruals-Accountancy fees	800
Loan from Mrs Munroe	<u>2,500</u>
	<u>3300</u>

6. RESTRICTED FUNDS

	£
Building Fund Reserves-resrticted	<u>23,143</u>

7.UNRESTRICTED FUNDS

General Reserves-unrestricted	<u>49,495</u>
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SEVENTH DAY CHURCH OF GOD (REFORMED)

YEAR ENDED 31, JULY 2014

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	£	£	£
INCOMING RESOURCES			
Tithes & Offerings	15,923	-	15,923
Bank Deposit interest	-	10	10
Other Income	<u>-</u>	<u>3,597</u>	<u>3,597</u>
TOTAL INCOMING RESOURCES	<u>15,923</u>	<u>3607</u>	<u>19,530</u>
RESOURCES USED			
DIRECTLY RELATED TO CHURCH WORK			
Rent Payable	4,584	-	4,584
Hire of premises-Baptism	72	-	72
Light and heat	18	-	18
Repairs and maintenance	287	-	287
Flowers and Decorations	351	-	351
Printing, postage and stationery	421	-	421
Church Activities and Functions	934	-	934
Hospitality & Services to members	342	-	342
Sundry expenses	<u>167</u>	<u>-</u>	<u>167</u>
	<u>7,176</u>	<u>-</u>	<u>7,176</u>
GOVERNANCE COSTS			
Accountancy	<u>800</u>	-	<u>800</u>
OTHER RESOURCE COSTS			
Depreciation of equipment	<u>154</u>	-	<u>154</u>
TOTAL RESOURCES USED	<u>8,130</u>	-	<u>8,130</u>
NET INCOME FOR THE YEAR	<u>7,793</u>	<u>3,607</u>	<u>11,400</u>