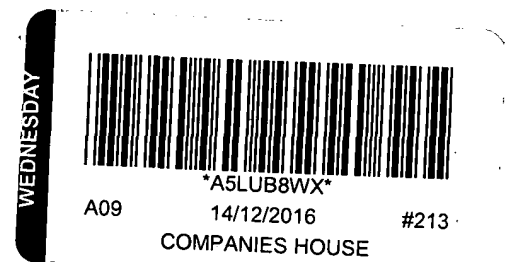


Registration number 5885965

Vines & McGarry Limited
Abbreviated accounts
for the year ended 31 July 2016



Vines & McGarry Limited

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		156		312
Tangible assets	2		45,329		51,843
			<u>45,485</u>		<u>52,155</u>
Current assets					
Stocks		8,737		7,839	
Debtors		9,160		6,873	
Cash at bank and in hand		3,003		3,002	
		<u>20,900</u>		<u>17,714</u>	
Creditors: amounts falling due within one year		<u>(49,238)</u>		<u>(39,466)</u>	
Net current liabilities			<u>(28,338)</u>		<u>(21,752)</u>
Total assets less current liabilities			17,147		30,403
Creditors: amounts falling due after more than one year	3		(8,719)		(17,436)
Provisions for liabilities			<u>(3,141)</u>		<u>(2,861)</u>
Net assets			<u>5,287</u>		<u>10,106</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			5,087		9,906
Shareholders' funds			<u>5,287</u>		<u>10,106</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Vines & McGarry Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

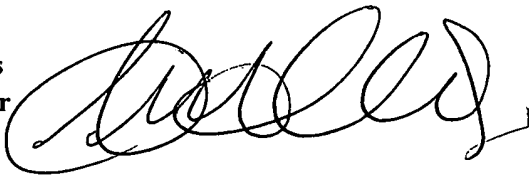
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24 November 2016 and signed on its behalf by

**A Vines
Director**

A handwritten signature in black ink, appearing to be 'A Vines', written over a horizontal line.

Registration number 5885965

The notes on pages 3 to 4 form an integral part of these financial statements.

Vines & McGarry Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

1.3. Trademark

Trademark costs are written off in equal annual instalments over 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	-	Straight line over the life of the lease
Furniture, fittings and equipment	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Vines & McGarry Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2015	1,552	221,611	223,163
Additions	-	1,475	1,475
Disposals	-	(499)	(499)
At 31 July 2016	<u>1,552</u>	<u>222,587</u>	<u>224,139</u>
Depreciation and Provision for diminution in value			
At 1 August 2015	1,240	169,768	171,008
On disposals	-	(394)	(394)
Charge for year	156	7,884	8,040
At 31 July 2016	<u>1,396</u>	<u>177,258</u>	<u>178,654</u>
Net book values			
At 31 July 2016	<u>156</u>	<u>45,329</u>	<u>45,485</u>
At 31 July 2015	<u>312</u>	<u>51,843</u>	<u>52,155</u>

3. Creditors: amounts falling due after more than one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>(8,719)</u>	<u>(17,436)</u>

The above Bank Loan is secured against the assets of the company.

4. Share capital	2016 £	2015 £
Equity Shares		
100 Ordinary A shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50
50 Ordinary C shares of £1 each	50	50
	<u>200</u>	<u>200</u>