

Heartstone Inns 1 Limited

Report and Financial Statements

Year Ended

31 December 2016

Company Number 5885734

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Heartstone Inns 1 Limited

Report and financial statements for the year ended 31 December 2016

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Directors

A Haining
R K Black
J D A Birch
E J Beale

Secretary

Speafi Secretarial Limited

Registered office

The Old Coroners Court, No 1 London Street, Reading, Berkshire, RG1 4QW

Company number

5885734

Auditors

BDO LLP, Kings Wharf, 20-30 Kings Road, Reading, Berkshire, RG1 3EX

Legal form

Private company limited by shares

Heartstone Inns 1 Limited

Report of the directors for the year ended 31 December 2016

The Directors present their report together with the audited financial statements for the year ended 31 December 2016.

Results and dividends

The company is dormant and has not traded in the current or preceding financial period and accordingly no profit and loss account has been prepared.

Directors

The Directors of the company during the year were:

A Haining
R K Black
J D A Birch
L H Marshall
E J Beale

The year ended on a sad note with the sudden and unexpected death of Lloyd Marshall on 20 November 2016. Lloyd made a valuable contribution to the company since he was appointed a director in 2007 and he will be sadly missed by all who knew him.

Directors' responsibilities

The Directors are responsible for preparing the the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Heartstone Inns 1 Limited

Report of the directors for the year ended 31 December 2016 (*continued*)

Auditors

All of the current Directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the Company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office. Under the Companies Act 2006 section 487(2) they will be automatically re-appointed as auditors 28 days after these accounts are sent to the members, unless the members exercise their rights under the Companies Act 2006 to prevent their re-appointment.

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the Board



J D A Birch
Director

Date 21st APRIL 2017

Heartstone Inns 1 Limited

Independent auditor's report for the year ended 31 December 2016

TO THE MEMBERS OF HEARTSTONE INNS 1 LIMITED

We have audited the financial statements of Heartstone Inns 1 Limited for the year ended 31 December 2016 which comprise the balance sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Heartstone Inns 1 Limited

Independent auditor's report for the year ended 31 December 2016 (*continued*)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of company and its environment obtained during the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

BDO LLP

*Christopher Pooles (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Reading
United Kingdom*

Date *24 APRIL 2017*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Heartstone Inns 1 Limited

Balance sheet at 31 December 2016

Company number: 5885734	Note	2016 £	2016 £	2015 £	2015 £
Current assets					
Debtors	2	1		1	
		<hr/>		<hr/>	
Net current assets			1		1
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	3		1		1
			<hr/>		<hr/>
Shareholders' funds	4		1		1
			<hr/>		<hr/>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company is dormant and has not traded in the current or preceding financial period and accordingly no profit and loss account has been prepared.

The financial statements were approved by the Board of Directors and authorised for issue on 21st APRIL 2017



J D A Birch
Director

The notes on pages 6 and 7 form part of these financial statements.

Heartstone Inns 1 Limited

Notes forming part of the financial statements for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

Heartstone Inns 1 Limited is a company incorporated in England and Wales under the Companies Act. The address of the registered office is given on the contents page.

The company has not traded during the year. Therefore the company has not presented a profit or loss account as there were no movements. The company has remained dormant since the year end.

The financial statements have been prepared under the historical cost basis and in accordance with FRS 102 Section 1A Small Entities.

All applicable disclosure exemptions available under FRS 102 Section 1A Small Entities have been taken.

Information on the impact of first-time adoption of Section 1A Small Entities in FRS 102 is given in note 8.

There are no areas of accounting estimation included within these financial statements.

2 Debtors

	2016 £	2015 £
Amount owed by parent company	1	1

All amounts shown under debtors fall due for payment within one year.

Financial assets measured at amortised cost comprise amounts owed by parent company.

3 Share capital

	2016 £	Allotted and called up 2016 Number	2015 £	2015 Number
Ordinary shares of £0.001 each	1	1,000	1	1,000

4 Reserves

	Share capital £
At 1 January 2016 and 31 December 2016	1

5 Ultimate holding and controlling entity

The Company is a wholly owned subsidiary of Heartstone Inns Limited (formerly Heartstone Inns 2 Limited), incorporated in UK, which is regarded by the Directors as the Company's immediate controlling party and ultimate parent Company at 31 December 2016. Heartstone Inns Limited registered office is The Old Coroners Court, No 1 London Street, Reading, RG1 4QW.

Heartstone Inns 1 Limited

Notes forming part of the financial statements for the year ended 31 December 2016 (*continued*)

6 First time adoption of FRS 102 Section 1A

This is the first year the company has prepared its financial statements in accordance with FRS 102 Section 1A, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland. The last financial statements prepared in accordance with accounting standards previously applicable in the United Kingdom and Republic of Ireland were for the year ended 31 December 2015. The date of transition to FRS 102 Section 1A was 1 January 2015. There are no changes to previously reported profit or loss and equity between the previous accounting framework and FRS 102 Section 1A.