

Registration number 05885259

John Ryan International Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012



John Ryan International Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
John Ryan International Limited
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of John Ryan International Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of John Ryan International Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of John Ryan International Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Ryan International Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that John Ryan International Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of John Ryan International Limited. You consider that John Ryan International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of John Ryan International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

NA Associates LLP

NA Associates LLP
Chartered Certified Accountants
Woodgate Studios
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Cockfosters
Hertfordshire
EN4 9HN

Date 25 SEPTEMBER 2013

John Ryan International Limited
(Registration number: 05885259)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		1	1
Tangible fixed assets		7,576	13,338
		<u>7,577</u>	<u>13,339</u>
Current assets			
Debtors		438,980	1,177,244
Cash at bank and in hand		21,689	28,441
		460,669	1,205,685
Creditors Amounts falling due within one year		<u>(53,243)</u>	<u>(2,075,399)</u>
Net current assets/(liabilities)		<u>407,426</u>	<u>(869,714)</u>
Total assets less current liabilities		415,003	(856,375)
Creditors Amounts falling due after more than one year		<u>(1,269,492)</u>	<u>(45,000)</u>
Net liabilities		<u>(854,489)</u>	<u>(901,375)</u>
Capital and reserves			
Called up share capital	4	10,001	10,001
Profit and loss account		<u>(864,490)</u>	<u>(911,376)</u>
Shareholders' deficit		<u>(854,489)</u>	<u>(901,375)</u>

John Ryan International Limited
(Registration number: 05885259)
Abbreviated Balance Sheet at 31 December 2012

.. .. *continued*

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 9/25/13 and signed on its behalf by


J Ryan
Director

John Ryan International Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis which assumes the continuing support of the parent undertaking and J C Ryan

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised when a stage of a project is complete.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	33% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line
Fixtures and fittings	33% straight line

Research and development

Research and development expenditure is written off as incurred.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

John Ryan International Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

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Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	10,001	40,474	50,475
Additions	-	4,207	4,207
At 31 December 2012	10,001	44,681	54,682
Depreciation			
At 1 January 2012	10,000	27,136	37,136
Charge for the year	-	9,969	9,969
At 31 December 2012	10,000	37,105	47,105
Net book value			
At 31 December 2012	1	7,576	7,577
At 31 December 2011	1	13,338	13,339

3 Creditors

Included in the creditors are the following amounts due after more than five years

	2012 £	2011 £
After more than five years not by instalments	45,000	45,000

John Ryan International Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

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4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>10,001</u>	<u>10,001</u>	<u>10,001</u>	<u>10,001</u>

5 Control

The company is controlled by J C Ryan The ultimate parent undertaking is John Ryan International Inc , a company incorporated in the USA