REGISTERED NUMBER: 05884088 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 October 2021

for

Kevlr Hydratek Limited

Contents of the Financial Statements
For The Year Ended 31 October 2021

Company Information
For The Year Ended 31 October 2021

DIRECTORS:	D Clark Mrs D A Clark
SECRETARY:	Mrs D A Clark
REGISTERED OFFICE:	65 Longton Road TRENTHAM STOKE ON TRENT Staffordshire ST4 8LS
REGISTERED NUMBER:	05884088 (England and Wales)

Balance Sheet
31 October 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		15,300		17,000
Tangible assets	5		3,325		4,033
			18,625		21,033
CURRENT ASSETS					
Stocks		533		563	
Debtors	6	5,658		2,126	
Cash at bank		3,101		2,464	
		9,292		5,153	
CREDITORS					
Amounts falling due within one year	7	10,309		8,507	
NET CURRENT LIABILITIES			(1,017)		(3,354)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,608		17,679
CREDITORS					
Amounts falling due after more than one year	8		142		54
NET ASSETS			17,466		17,625
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			17,464		17,623
SHAREHOLDERS' FUNDS			17,466		17,625

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2022 and were signed on its behalf by:

Mrs D A Clark - Director

1. **STATUTORY INFORMATION**

Kevlr Hydratek Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2020	
and 31 October 2021	34,000
AMORTISATION	
At 1 November 2020	17,000
Amortisation for year	1,700
At 31 October 2021	18,700
NET BOOK VALUE	
At 31 October 2021	15,300
At 31 October 2020	17,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 November 2020				
and 31 October 2021	4,560	6,995	3,075	14,630
DEPRECIATION				
At 1 November 2020	3,248	4,945	2,404	10,597
Charge for year	197	410	101	708
At 31 October 2021	3,445	5,355	2,505	11,305
NET BOOK VALUE				
At 31 October 2021	1,115	1,640	570	3,325
At 31 October 2020	1,312	2,050	671	4,033

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	5,658	1,623
Other debtors	-	503
	5,658	2,126

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	4,686	3,660
Other creditors	5,623	4,847
	10,309	8,507

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	142	54