

REGISTERED NUMBER: 05884088 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 October 2017

for

Kevlr Hydratek Limited

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For The Year Ended 31 October 2017

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Kevlr Hydratek Limited

Company Information
For The Year Ended 31 October 2017

DIRECTORS:

D Clark
Mrs D A Clark

SECRETARY:

Mrs D A Clark

REGISTERED OFFICE:

65 Longton Road
TRENTHAM
STOKE ON TRENT
Staffordshire
ST4 8LS

REGISTERED NUMBER:

05884088 (England and Wales)

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		22,100		23,800
Tangible assets	5		<u>5,973</u>		<u>7,321</u>
			28,073		31,121
CURRENT ASSETS					
Stocks		1,486		1,629	
Debtors	6	15,348		6,610	
Cash at bank		<u>3</u>		<u>3</u>	
		16,837		8,242	
CREDITORS					
Amounts falling due within one year	7	<u>21,447</u>		<u>19,035</u>	
NET CURRENT LIABILITIES			<u>(4,610)</u>		<u>(10,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,463		20,328
CREDITORS					
Amounts falling due after more than one year	8		<u>7,839</u>		<u>9,963</u>
NET ASSETS			<u>15,624</u>		<u>10,365</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>15,622</u>		<u>10,363</u>
SHAREHOLDERS' FUNDS			<u>15,624</u>		<u>10,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Kevlr Hydratek Limited (Registered number: 05884088)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2018 and were signed on its behalf by:

Mrs D A Clark - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Kevlr Hydratek Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 31 October 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 November 2016
and 31 October 2017

Goodwill
£

34,000

AMORTISATION

At 1 November 2016
Amortisation for year
At 31 October 2017

10,200

1,700

11,900

NET BOOK VALUE

At 31 October 2017
At 31 October 2016

22,100

23,800

5. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2016
and 31 October 2017

Plant and
machinery
£

Motor
vehicles
£

Computer
equipment
£

Totals
£

3,684

6,995

2,859

13,538

DEPRECIATION

At 1 November 2016
Charge for year
At 31 October 2017

2,355

1,989

1,873

6,217

199

1,001

148

1,348

2,554

2,990

2,021

7,565

NET BOOK VALUE

At 31 October 2017
At 31 October 2016

1,130

4,005

838

5,973

1,329

5,006

986

7,321

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

2017
£

2016
£

15,348

6,610

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank loans and overdrafts
Taxation and social security
Other creditors

2017
£

2016
£

7,226

10,578

9,864

6,263

4,357

2,194

21,447

19,035

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2017	2016
	£	£
Other creditors	<u>7,839</u>	<u>9,963</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.