

E.U. FACTORS LTD

**Company Registration Number:
05884009 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2023

Period of accounts

Start date: 01 January 2023

End date: 31 December 2023

E.U. FACTORS LTD

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E.U. FACTORS LTD

Balance sheet

As at 31 December 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	200,000	75,000
Tangible assets:	4	571,500	216,500
Investments:	5	316,800	179,550
Total fixed assets:		<u>1,088,300</u>	<u>471,050</u>
Current assets			
Stocks:		729,408	303,920
Debtors:		0	32,700
Cash at bank and in hand:		815,040	47,100
Investments:		825,000	0
Total current assets:		<u>2,369,448</u>	<u>383,720</u>
Creditors: amounts falling due within one year:		0	0
Net current assets (liabilities):		<u>2,369,448</u>	<u>383,720</u>
Total assets less current liabilities:		3,457,748	854,770
Creditors: amounts falling due after more than one year:		(225,800)	0
Provision for liabilities:		(65,000)	(25,000)
Total net assets (liabilities):		<u>3,166,948</u>	<u>829,770</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		3,165,948	828,770
Shareholders funds:		<u>3,166,948</u>	<u>829,770</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 January 2024
and signed on behalf of the board by:**

Name: Jason Turner
Status: Director

The notes form part of these financial statements

E.U. FACTORS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

E.U. FACTORS LTD

Notes to the Financial Statements for the Period Ended 31 December 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	12	6

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Notes to the Financial Statements for the Period Ended 31 December 2023

3. Intangible Assets

	Total
Cost	£
At 01 January 2023	75,000
Additions	125,000
At 31 December 2023	<u>200,000</u>
Net book value	
At 31 December 2023	<u>200,000</u>
At 31 December 2022	<u>75,000</u>

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Notes to the Financial Statements for the Period Ended 31 December 2023

4. Tangible Assets

	Total
Cost	£
At 01 January 2023	216,500
Additions	796,580
Disposals	(345,580)
Revaluations	(96,000)
At 31 December 2023	<u>571,500</u>
Net book value	
At 31 December 2023	<u><u>571,500</u></u>
At 31 December 2022	<u><u>216,500</u></u>

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Notes to the Financial Statements

for the Period Ended 31 December 2023

5. Fixed investments

Due to the nature of the business we have invested heavily on transportation equipment including flat bed lorries so as to not only deliver sold equipment but also transport equipment for clients. During the term we have taken on contracts to service third party equipment therefore mobile servicing units were included in the purchases

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.