

**DECODE.UK LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016**

Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

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FOR THE YEAR ENDED 31 JULY 2016**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

D J Millar
K L Millar

SECRETARY:

K L Millar

REGISTERED OFFICE:

5th Floor
34 Threadneedle Street
London
EC2R 8AY

REGISTERED NUMBER:

05883706 (England and Wales)

ACCOUNTANTS:

Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,563		5,353
CURRENT ASSETS					
Work in progress		18,450		13,092	
Debtors		2,976		10,401	
Cash at bank		<u>10,612</u>		<u>4,950</u>	
		32,038		28,443	
CREDITORS					
Amounts falling due within one year		<u>32,429</u>		<u>28,662</u>	
NET CURRENT LIABILITIES			<u>(391)</u>		<u>(219)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,172		5,134
CREDITORS					
Amounts falling due after more than one year			(296)		-
PROVISIONS FOR LIABILITIES			<u>(1,189)</u>		<u>(919)</u>
NET ASSETS			<u>4,687</u>		<u>4,215</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>4,487</u>		<u>4,015</u>
SHAREHOLDERS' FUNDS			<u>4,687</u>		<u>4,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

D J Millar - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 25% on reducing balance
Computer software	- over 4 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	22,316
Additions	4,309
At 31 July 2016	<u>26,625</u>
DEPRECIATION	
At 1 August 2015	16,963
Charge for year	3,099
At 31 July 2016	<u>20,062</u>
NET BOOK VALUE	
At 31 July 2016	<u>6,563</u>
At 31 July 2015	<u>5,353</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

	2016	2015
	£	£
197 Ordinary shares of £1 each	197	197
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	1	1
	<u>200</u>	<u>200</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is a directors' loan account balance, totalling £6,741.

During the year the directors received dividends totalling £39,453.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.