

STATUTORY COPY

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Company Registration No 5883325 (England and Wales)

WATERCARRIER (MAN) LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD FROM 21 JULY 2006
TO 31 JULY 2007**

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16/05/2008
COMPANIES HOUSE

WATERCARRIER (MAN) LIMITED

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WATERCARRIER (MAN) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£
Fixed assets			
Tangible assets	2		693,899
Current assets			
Cash at bank and in hand		67,641	
Creditors amounts falling due within one year		(3,291,465)	
Net current liabilities			(3,223,824)
Total assets less current liabilities			(2,529,925)
Creditors amounts falling due after more than one year			(546,051)
			(3,075,976)
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			(3,076,976)
Shareholders' funds			(3,075,976)

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 9 May 2008

M Frye CBE
Director



WATERCARRIER (MAN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The accounts have been prepared on a going concern basis. Should this basis not be appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets as current assets. The validity of the going concern basis is dependent upon the continued financial support from the company's shareholder, loan creditors or from alternative sources of finance being made available to enable it to continue trading.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
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1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 21 July 2006	-
Additions	770,999
At 31 July 2007	770,999
Depreciation	
At 21 July 2006	-
Charge for the period	77,100
At 31 July 2007	77,100
Net book value	
At 31 July 2007	693,899

WATERCARRIER (MAN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2007

3	Share capital	2007
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>

During the year 1,000 ordinary shares of £1 each were allotted and fully paid at par for cash