

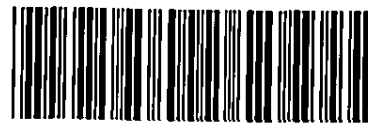
Registration number 5883156

Andgreen Properties Limited

Abbreviated accounts

for the year ended 31 March 2009

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Andgreen Properties Limited

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**Independent auditors' report to Andgreen Properties Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Andgreen Properties Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

 FA

**David F Edwards FCA
Chartered Accountants and
Registered Auditors**

18-1-10

**Victoria House
Victoria Street
Cwmbran**

Andgreen Properties Limited

**Abbreviated balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Investments	2		100		100
Current assets					
Stocks		169,498		158,583	
Debtors		3,841,858		3,530	
Cash at bank and in hand		124,095		-	
		<u>4,135,451</u>		<u>162,113</u>	
Creditors: amounts falling due within one year		<u>(3,850,452)</u>		<u>(166,823)</u>	
Net current assets/(liabilities)			<u>284,999</u>		<u>(4,710)</u>
Total assets less current liabilities			<u>285,099</u>		<u>(4,610)</u>
Net assets/(liabilities)			<u><u>285,099</u></u>		<u><u>(4,610)</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>285,097</u>		<u>(4,612)</u>
Shareholders' funds			<u><u>285,099</u></u>		<u><u>(4,610)</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 18 January 2010 and signed on its behalf by


Christopher Attwell Thomas
Director

Registration number 5883156

The notes on pages 3 to 4 form an integral part of these financial statements.

Andgreen Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales of trading stock made during the year and derives from the provision of goods falling within the company's ordinary activities. Sales of properties are recognised in the accounts if an unconditional contract is exchanged by the balance sheet date and the sale is completed before the accounts are approved by the board of directors.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 April 2008	100	100
At 31 March 2009	100	100
Net book values		
At 31 March 2009	100	100
At 31 March 2008	100	100

2.1. Investment details

	2009 £	2008 £
Subsidiary undertaking	100	100

Andgreen Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Andgreen (Red Kite) Limited	Wales	Property letting	Ordinary shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Andgreen (Red Kite) Limited	100	-

3. Share capital

Authorised

150,000 Ordinary A shares of £1 each
150,000 Ordinary B shares of £1 each

2009 £	2008 £
150,000	-
150,000	-
<u>300,000</u>	<u>-</u>

Allotted, called up and fully paid

1 Ordinary A shares of £1 each
1 Ordinary B shares of £1 each

1	1
1	1
<u>2</u>	<u>2</u>

Equity Shares

1 Ordinary A shares of £1 each
1 Ordinary B shares of £1 each

1	1
1	1
<u>2</u>	<u>2</u>