

# **JDM Draughting Services Limited**

## **Annual Report and Accounts**

**period ended 31 March 2007**



**Company Registration Number 5883108**

# JDM Draughting Services Limited

## Directors' Report

The directors present their report to the members, together with the annual accounts for the period ended 31 March 2007

### Principal Activity

The principal activity of the company is that of drawing and draughting services

### Directors

The directors of the company and their interests in shares of the company are set out below

2007

Mr J D McAllister

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### Directors responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### Audit exemption

The company has decided not to appoint auditors. Under the provisions of the Act, the directors have appointed reporting accountants whose report is shown on page 2 of the accounts

The directors have taken advantage, in the preparation of their report, of the special exemptions available to small companies

Approved by the board of directors on 8 August 2007 and signed on their behalf by

..  ..

..... J McAllister (Director)

# **Chartered Certified Accountant's Report**

## **Chartered Certified Accountant's Report to the board of directors on the Unaudited Accounts of JDM Draughting Services Limited**

In accordance with the engagement letter dated 8 August 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and the Balance Sheet the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



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**Thorntons**

**Chartered Accountants**

Date *8 August 2007*  
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176/178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire

**JDM Draughting Services Limited**  
**Profit & loss account for the**  
**period ended 31 March 2007**

	Notes	2007 £
TURNOVER - continuing activities	1	25,365
Cost of sales		0
GROSS PROFIT		<u>25,365</u>
Administrative expenses		6,618
OPERATING PROFIT	2	<u>18,747</u>
Interest receivable		49
Interest payable		0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>18,796</u>
Tax on profit on ordinary activities	3	3,514
PROFIT FOR THE PERIOD on ordinary activities after taxation		<u>15,282</u>
DIVIDEND		10,000
RETAINED PROFIT/(LOSS) transferred to reserves		<u>5,282</u>
Retained profits brought forward		0
Retained profits carried forward		<u><u>5,282</u></u>

There are no recognised gains or losses other than as disclosed above and there have been discontinued activities or acquisitions in the current or preceding period.

*The notes on pages 5 to 7 form an integral part of these accounts*

# JDM Draughting Services Limited

## Balance Sheet as at 31 March 2007

	Notes	2007 £	£
<b>FIXED ASSETS</b>			
Tangible assets	4		900
<b>CURRENT ASSETS</b>			
Debtors		6,400	
Cash at bank		<u>3,609</u>	
		10,009	
<b>CREDITORS: Amounts falling due within one year</b>	5	5,625	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			<u>4,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,284</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6		0
			<u>5,284</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		2
Profit and loss account			5,282
			<u>5,284</u>

For the period ended 31 March 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to account so far as applicable to the company

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and with the Financial Reporting Standard for Smaller Entities. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions

**Approved by the board of directors on 8 August 2007 and signed on their behalf by:**

.....  ..... .. J McAllister (Director)

*The notes on pages 5 to 7 form an integral part of these accounts*

# JDM Draughting Services Limited

## Notes to the accounts for the year ended 31 March 2007

### 1. Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

#### Turnover

Represents net invoiced sales of goods, excluding VAT

#### Depreciation

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25	% straight line
Motor vehicles	25	% straight line

#### Stock

Stocks are stated at the lower of cost and net realisable value.

#### Deferred taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

#### Hire purchase and finance lease creditors

Assets acquired under hire purchase agreements and finance leases are capitalised and the corresponding liabilities, excluding interest, are shown in creditors. Hire purchase interest is charged to the profit and loss account over the period of the agreement

### 2. Operating profit

The operating profit is stated after charging

	2007 £
Directors' emoluments	<u>3,360</u>

### 3. Tax on profit on ordinary activities

	2007 £
Corporation tax at 19%	<u>3,514</u>

**JDM Draughting Services Limited**  
**Notes to the accounts for the year ended**  
**31 March 2007**

**4. Tangible fixed assets**

	Motor Vehicle £	Equipment £	TOTAL £
Cost			
Additions	0	1,200	1,200
Disposals	0	0	0
At 31 March 2007	<u>0</u>	<u>1,200</u>	<u>1,200</u>
Depreciation			
On disposals	0	0	0
Charge for the year	0	300	300
At 31 March 2007	<u>0</u>	<u>300</u>	<u>300</u>
Written down value as at 31 March 2006	<u>0</u>	<u>900</u>	<u>900</u>

**5. Creditors: amounts falling due within one year**

	2007 £
Directors loan accounts	1,406
Corporation tax	3,514
Accruals	705
	<u>5,625</u>

**JDM Draughting Services Limited**  
**Notes to the accounts for the year ended**  
**31 March 2007**

**6. Creditors: amounts falling due after more than one year**

	2007 £
Bank loans	0
Hire purchase creditor	0
	<u>0</u>

**7. Called up share capital**

	2007 £
Authorised: 1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	<u>2</u>

**8. Reconciliation of movement in shareholders funds**

	2007 £
Profit for the period	15,282
Dividends	(10,000)
Issue of shares	2
Net addition to shareholders funds	<u>5,284</u>
Opening shareholders funds	0
Closing shareholders funds	<u>5,284</u>

**9. Dividends**

	2007 £
Proposed	0
Paid	10,000
	<u>10,000</u>