

Registered Number:05882865

England and Wales

Beauty By Barnett Limited

Unaudited Financial Statements

For the year ended 31 October 2021

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Beauty By Barnett Limited
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	694	924
		<u>694</u>	<u>924</u>
Current assets			
Inventories	3	2,000	2,000
Cash and cash equivalents		29,048	20,287
		<u>31,048</u>	<u>22,287</u>
Trade and other payables: amounts falling due within one year	4	(37,851)	(32,688)
Net current liabilities		<u>(6,803)</u>	<u>(10,401)</u>
Total assets less current liabilities		<u>(6,109)</u>	<u>(9,477)</u>
Net liabilities		<u>(6,109)</u>	<u>(9,477)</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		(6,110)	(9,478)
Shareholders' funds		<u>(6,109)</u>	<u>(9,477)</u>

For the year ended 31 October 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 March 2022 and were signed by:



Suzanne Stott
Director

Beauty By Barnett Limited
Notes to the Financial Statements
For the year ended 31 October 2021

Statutory Information

Beauty By Barnett Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05882865.

Registered address:
21 Greenbank Road
Marple Bridge
Stockport
SK6 5ED

The presentation currency is £ sterling.

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Beauty By Barnett Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2021

2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 November 2020	14,366	15,848	1,802	32,016
At 31 October 2021	<u>14,366</u>	<u>15,848</u>	<u>1,802</u>	<u>32,016</u>
Provision for depreciation and impairment				
At 01 November 2020	14,262	15,517	1,313	31,092
Charge for year	26	82	122	230
At 31 October 2021	<u>14,288</u>	<u>15,599</u>	<u>1,435</u>	<u>31,322</u>
Net book value				
At 31 October 2021	<u>78</u>	<u>249</u>	<u>367</u>	<u>694</u>
At 31 October 2020	<u>104</u>	<u>331</u>	<u>489</u>	<u>924</u>

3. Inventories

	2021 £	2020 £
Stocks	<u>2,000</u>	<u>2,000</u>

4. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,020	456
Taxation and social security	391	944
Other creditors	34,440	31,288
	<u>37,851</u>	<u>32,688</u>

Included in other creditors is an amount of £30,579 (2020: £27,263) due to S Stott, a director and shareholder in the company.

5. Related party transactions

Mrs S Stott owns 100% of the issued share capital of the company, and therefore controls the company.

6. Average number of persons employed

During the year the average number of employees was 3 (2020 : 3)