

Registered Number:05882865  
England and Wales

Beauty By Barnett Limited  
Unaudited Financial Statements  
For the year ended 31 October 2019

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Beauty By Barnett Limited  
Statement of Financial Position  
As at 31 October 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	1,232	1,642
		<u>1,232</u>	<u>1,642</u>
<b>Current assets</b>			
Inventories	3	2,000	4,500
Trade and other receivables	4	1,397	2,113
Cash and cash equivalents		14,992	23,554
		<u>18,389</u>	<u>30,167</u>
<b>Trade and other payables: amounts falling due within one year</b>	5	(31,589)	(40,142)
<b>Net current liabilities</b>		<u>(13,200)</u>	<u>(9,975)</u>
<b>Total assets less current liabilities</b>		<u>(11,968)</u>	<u>(8,333)</u>
<b>Net liabilities</b>		<u>(11,968)</u>	<u>(8,333)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		(11,969)	(8,334)
<b>Shareholders' funds</b>		<u>(11,968)</u>	<u>(8,333)</u>

For the year ended 31 October 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 January 2020 and were signed by:



Suzanne Stott  
Director

**Beauty By Barnett Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 October 2019**

**Statutory Information**

Beauty By Barnett Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05882865.

Registered address:

21 Greenbank Road  
Marple Bridge  
Stockport  
SK6 5ED

The presentation currency is £ sterling.

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Beauty By Barnett Limited  
Notes to the Financial Statements Continued  
For the year ended 31 October 2019

**2. Property, plant and equipment**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 01 November 2018	14,366	15,848	1,802	32,016
At 31 October 2019	<u>14,366</u>	<u>15,848</u>	<u>1,802</u>	<u>32,016</u>
<b>Provision for depreciation and impairment</b>				
At 01 November 2018	14,180	15,261	933	30,374
Charge for year	47	146	217	410
At 31 October 2019	<u>14,227</u>	<u>15,407</u>	<u>1,150</u>	<u>30,784</u>
<b>Net book value</b>				
At 31 October 2019	<u>139</u>	<u>441</u>	<u>652</u>	<u>1,232</u>
At 31 October 2018	<u>186</u>	<u>587</u>	<u>869</u>	<u>1,642</u>

**3. Inventories**

	2019 £	2018 £
Stocks	<u>2,000</u>	<u>4,500</u>

**4. Trade and other receivables**

	2019 £	2018 £
Other debtors	<u>1,397</u>	<u>2,113</u>

**5. Trade and other payables: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	374	8,187
Taxation and social security	-	2,552
Other creditors	31,215	29,403
	<u>31,589</u>	<u>40,142</u>

Included in other creditors is an amount of £27,190 (2018: £23,008) due to S Stott, a director and shareholder in the company.