

Registered Number: 05882865

England and Wales

Beauty By Barnett Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2014

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Beauty By Barnett Limited
Chartered Accountants' Report
For the year ended 31 October 2014

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Beauty By Barnett Limited for the year ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a firm of Chartered Accountants, we adhere to the ethical and other professional requirements of the Institute of Chartered Accountants in England & Wales (ICAEW), which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Beauty By Barnett Limited, as a body, in accordance with the terms of our engagement letter dated 1 April 2012. Our work has been undertaken solely to prepare for your approval the accounts of Beauty By Barnett Limited and state those matters that we have agreed to state to the Board of Directors of Beauty By Barnett Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beauty By Barnett Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Beauty By Barnett Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Beauty By Barnett Limited. You consider that Beauty By Barnett Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Beauty By Barnett Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



TT Turner Limited
Chartered Accountants
21 Greenbank Road
Marple Bridge
Stockport
SK6 5ED

Dated: 16 February 2015

Beauty By Barnett Limited
Abbreviated Balance Sheet
As at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3,004	2,819
		<u>3,004</u>	<u>2,819</u>
Current assets			
Stocks		5,000	5,000
Debtors		2,771	3,371
Cash at bank and in hand		11,817	12,603
		<u>19,588</u>	<u>20,974</u>
Creditors: amounts falling due within one year		(21,922)	(23,186)
Net current liabilities		<u>(2,334)</u>	<u>(2,212)</u>
Total assets less current liabilities		<u>670</u>	<u>607</u>
Net assets		<u>670</u>	<u>607</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		669	606
Shareholders funds		<u>670</u>	<u>607</u>


For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



Suzanne Stott

Director

Date approved by the board: 16 February 2015

Beauty By Barnett Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2013	29,777
Additions	1,186
At 31 October 2014	<u>30,963</u>
Depreciation	
At 01 November 2013	26,958
Charge for year	1,001
At 31 October 2014	<u>27,959</u>
Net book values	
At 31 October 2014	<u>3,004</u>
At 31 October 2013	<u>2,819</u>

Beauty By Barnett Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2014

3 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
1 Ordinary shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>