

Registered Number: 05882865

England and Wales

Beauty By Barnet Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2010



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Beauty By Barnet Limited
Chartered Accountants' Report
For the year ended 31 October 2010

Chartered Accountant's Report to the Board of Directors

In accordance with the engagement letter dated 1 May 2004, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Statement of Recognised Gains and Losses, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 October 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



TT Turner Limited
21 Greenbank Road
Marple Bridge
Stockport
SK6 5ED

Dated: 04 February 2011

Beauty By Barnet Limited
Abbreviated Balance Sheet
As at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	3,849	5,133
		<u>3,849</u>	<u>5,133</u>
Current assets			
Stocks		5,000	5,000
Debtors		19,791	-
Cash at bank and in hand		956	17,390
		<u>25,747</u>	<u>22,390</u>
Creditors: amounts falling due within one year		(29,144)	(27,174)
Net current liabilities		<u>(3,397)</u>	<u>(4,784)</u>
Total assets less current liabilities		<u>452</u>	<u>349</u>
Net assets		<u><u>452</u></u>	<u><u>349</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		451	348
Shareholders funds		<u><u>452</u></u>	<u><u>349</u></u>

For the year ended 31 October 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies



Suzanne Stott
Director

Date approved by the board: 04 February 2011

Beauty By Barnet Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Beauty By Barnet Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2010

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 November 2009	28,582
At 31 October 2010	<u>28,582</u>
Depreciation	
At 01 November 2009	23,450
Charge for year	1,283
At 31 October 2010	<u>24,733</u>
Net book values	
At 31 October 2010	<u>3,849</u>
At 31 October 2009	<u>5,132</u>