

Company number 05882818

THURSDAY



A49 *A11DAOLC* 26/01/2012 #73
COMPANIES HOUSE

SPECIAL RESOLUTION

of

PRIVATE EQUITY FOUNDATION (the "Company")

A PRIVATE COMPANY LIMITED BY GUARANTEE

AND NOT HAVING A SHARE CAPITAL

Passed on 23rd JANUARY 2012

Notice is hereby given that, on 23rd January 2012, the following resolution was passed as a special resolution of the Company

SPECIAL RESOLUTION:

THAT the articles of association of the Company be altered by inserting the following new regulation 4(l) in the additional provisions to the articles of association of the Company (formerly the Company's memorandum of association)

"(l) to

- (i) deposit or invest funds,
- (ii) employ a professional fund manager, and/or
- (iii) arrange for the investments or other property of the Company to be held in the name of a nominee,

in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000,"

and that the subsequent regulations are re-numbered accordingly

Director
for and on behalf of the Company