



LUMINAR JAKS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25 FEBRUARY 2010

LUMINAR JAKS LIMITED

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LUMINAR JAKS LIMITED

DIRECTORS, OFFICERS AND ADVISORS

Company Registration Number	5882684
Registered Office	Luminar House Deltic Avenue Rooksley Milton Keynes Buckinghamshire MK13 8LW
Directors	N Beighton (resigned 23 March 2009) A Marks(resigned 18 June 2010) R McDonald (appointed 16 March 2009 and resigned 31 May 2010) M Noonan (appointed 3 May 2010) P Bowcock (appointed 1 June 2010)
Company Secretary	T O’Gorman
Solicitors	CMS Cameron McKenna LLP Mitre House 160 Aldersgate Street London EC1A 4DD

DIRECTORS' REPORT FOR THE YEAR ENDED 25 FEBRUARY 2010

The Directors present their annual report and financial statements of the Company for the year ended 25 February 2010

Business review and principal activities

The company did not trade during the year

Results and dividends

During the year, the Company did not trade and received no income and incurred no expenditure. Consequently, during this year, the Company neither made a profit nor a loss. The Directors do not propose an ordinary dividend for the year (2009 £nil)

Directors

The Directors who held office during the year and up to the date of signing these financial statements are given below

N Beighton (resigned 23 March 2009)

A Marks (resigned 18 June 2010)

R McDonald (appointed 16 March 2009 and resigned 31 May 2010)

M Noonan (appointed 3 May 2010)

P Bowcock (appointed 1 June 2010)

Statement of Directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

In accordance with 480(1) of the Companies Act 2006 relevant to dormant companies, the Company is exempt from audit and so consequently, auditors have not been appointed.

By order of the Board



T O'Gorman
Company Secretary

24 November 2010

BALANCE SHEET AS AT 25 FEBRUARY 2010

	Note	25 February 2010 £m	26 February 2009 £m
Fixed assets			
Current assets			
Debtors – due in less than one year	8	20.0	20 0
		<u>20.0</u>	<u>20 0</u>
Creditors - amounts falling due within one year	9	(2.1)	(2 1)
		<u>17.9</u>	<u>17 9</u>
Net current assets			
		<u>17.9</u>	<u>17 9</u>
Total assets less current liabilities		<u>17.9</u>	<u>17 9</u>
Net assets		<u>17.9</u>	<u>17 9</u>
Capital and reserves			
Called up share capital	10	25.7	25 7
Profit and loss reserve	11	(7.8)	(7 8)
		<u>17.9</u>	<u>17 9</u>
Total shareholders' funds	12	<u>17.9</u>	<u>17 9</u>

For the year ended 25 February 2010 the Company was entitled to exemption under section 480(1) of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476(1) of the Companies Act 2006

The Directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records that comply with section 386, and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Board of Directors on 24 November 2010

The accompanying accounting policies and notes form an integral part of these financial statements



P Bowcock
Director
(Registered number 5882684)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 FEBRUARY 2010

1 Accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The following accounting policies have been applied consistently throughout the year in dealing with items which are considered material in relation to the Company's financial statements

Particulars of staff

None of the Directors received any emoluments from the Company during the year. The Company had no employees at any time during the year.

Profit and loss account

During the year, the Company did not trade and received no income and incurred no expenditure. Consequently, during this year, the Company neither made a profit nor a loss.

Cash flow statement and related party disclosures

At the year end, the Company was a wholly owned subsidiary of Luminar Group Holdings plc and was included in the consolidated financial statements of Luminar Group Holdings plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (Revised 1996). The Company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are wholly-owned Group Holdings plc group.

2 Result on ordinary activities before taxation

Auditor remuneration for the year ended 25 February 2010 amounted to £nil (2009: £2,000). This was borne by the ultimate parent company.

3 Directors' emoluments and employee information

For the year ended 25 February 2010, there were no staff costs (2009: £nil).

There is no headcount to disclose, as the Company had no employees (2009: none).

None of the Directors received any remuneration for their services as directors to the Company (2009: none).

4 Debtors

	25 February 2010 £m	26 February 2009 £m
Amounts owed by group undertakings	20.0	20.0
	<u>20.0</u>	<u>20.0</u>

Amounts due from group undertakings are unsecured, repayable on demand and non-interest bearing.

On 22 November 2010, the Company assigned all intercompany balances to Luminar Dancing Finance and Luminar Finance Limited at face value. This was part of a larger reassignment exercise within the Luminar group in order to simplify the intercompany relationships within the group. Management have assessed that this event has not impacted on the recoverability of the above intercompany balances.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 FEBRUARY 2010 (CONTINUED)

5 Creditors - amounts falling due within one year

	25 February 2010 £m	26 February 2009 £m
Amounts owed to group undertakings	0.8	0.8
Corporation tax	1.3	1.3
	<u>2.1</u>	<u>2.1</u>

Amounts due to group undertakings are unsecured, repayable on demand and non-interest bearing

6 Called up share capital

	25 February 2010 Number	£m	26 February 2009 Number	£m
Authorised:				
Ordinary shares of £1 each	100,000,000	100.0	100,000,000	100.0
		<u> </u>		<u> </u>
Allotted, called up, issued and fully paid				
Ordinary shares of £1 each	25,655,001	25.7	25,655,001	25.7
		<u> </u>		<u> </u>

7 Reserves

	Profit and loss reserve £m
At 25 February 2010 and 26 February 2009	<u>(7.8)</u>

8 Reconciliation of movements in total shareholders' funds

	25 February 2010 £m	26 February 2009 £m
Opening and closing total shareholders' funds	<u>17.9</u>	<u>17.9</u>

9 Ultimate parent undertaking and controlling party

The immediate parent undertaking is Luminar Entertainment (2006) Limited, a company incorporated in England and Wales

At the year end, the ultimate and controlling parent undertaking was Luminar Group Holdings plc, a company incorporated in England and Wales, which was the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Luminar Group Holdings plc financial statements can be obtained from the Company Secretary at Luminar House, Deltic Avenue, Rooksley, Milton Keynes, Buckinghamshire, MK13 8LW

10 Contingent liabilities

The Company is a guarantor of the Group's five year syndicated £175.0m revolving facility. The facility expires in August 2012.