

**LEAGAS DELANEY CZECH  
REPUBLIC LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended  
31 December 2018**

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**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**FINANCIAL STATEMENTS**

For the year ended 31 December 2018

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**Company registration number**

05882540

**Registered office**

1 Alfred Place  
London  
WC1E 7EB

**Directors**

BT Delaney  
MP Johnson  
CJ Campkin

**Bankers**

Barclays Bank plc  
6-17 Tottenham Court Road  
London  
W1T 1BH

**Independent auditor**

Nexia Smith & Williamson  
25 Moorgate  
London  
EC2R 6AY

For the year ended 31 December 2018

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**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**REPORT OF THE DIRECTORS**

For the year ended 31 December 2018

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The directors present their report and the financial statements of Leagas Delaney Czech Republic Limited ("the Company") for the year ended 31 December 2018.

**Principal activities**

The Company has not traded during the year.

**Directors**

The directors who served during the year were:

BT Delaney  
MP Johnson  
CJ Campkin

**Statement of directors' responsibilities**

The directors are responsible for preparing the report of the directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**REPORT OF THE DIRECTORS**

For the year ended 31 December 2018

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**Disclosure of information to the auditor**

Each of the persons who are directors at the time when this Directors' report is approved confirmed that:

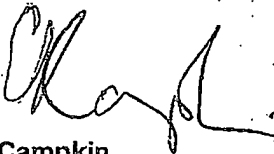
- so far as the director is aware, there was no relevant audit information of which the Company's auditor is unaware; and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

This report was approved by the board on 26<sup>th</sup> September 2019 and signed on its behalf.



**CJ Campkin**  
Director

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEAGAS DELANEY CZECH REPUBLIC LIMITED**

We have audited the financial statements of Leagas Delaney Czech Republic Limited for the year ended 31 December 2018 which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the Financial statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the directors have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;
- the directors were not entitled to take advantage of the small companies' exemption in preparing the Report of the directors' and from the requirement to prepare a Strategic report.

**Responsibilities of directors**

As explained more fully in the Statement of directors' responsibilities set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Nexia Smith & Williamson*

Timothy Adams  
for and on behalf of  
**Nexia Smith & Williamson**  
Statutory Auditor  
Chartered Accountants  
**26** September 2019

25 Moorgate  
London  
EC2R 6AY



**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 31 December 2018

	Note	2018 £	2017 £
Administrative expenses		-	(20,059)
<b>Loss on ordinary activities before taxation</b>		-	(20,059)
Tax on loss on ordinary activities	4	76	(14)
<b>Profit/(loss) for the financial year</b>		<u>76</u>	<u>(20,073)</u>

There was no other comprehensive income for 2018 (2017: £Nil).

The notes on pages 9 to 11 form part of these financial statements.

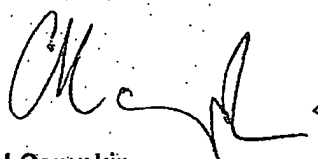
**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
STATEMENT OF FINANCIAL POSITION

For the year ended 31 December 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,062	1,062
		<u>1,062</u>	<u>1,062</u>
<b>Creditors: amounts falling due within one year</b>	6	-	(76)
<b>Net current assets</b>		<u>1,062</u>	<u>986</u>
<b>Total assets less current liabilities</b>		<u>1,062</u>	<u>986</u>
<b>Net assets</b>		<u>1,062</u>	<u>986</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account	9	62	(14)
		<u>1,062</u>	<u>986</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26<sup>th</sup> September 2019.



**CJ Campkin**  
Director

The notes on pages 9 to 11 form part of these financial statements.

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**STATEMENTS OF CHANGES TO EQUITY**

For the year ended 31 December 2018

	<b>Called up share capital £</b>	<b>Profit and loss account £</b>	<b>Total equity £</b>
At 1 January 2017	1,000	20,059	21,059
(Loss) for the year	-	(20,073)	(20,073)
<b>At 31 December 2017</b>	<b>1,000</b>	<b>(14)</b>	<b>986</b>
Profit for the year	-	76	76
<b>At 31 December 2018</b>	<b>1,000</b>	<b>62</b>	<b>1,062</b>

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2018

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**1 General information**

Leagas Delaney Czech Republic Limited is a private company limited by shares, incorporated in England with registration number 05882540. The registered office is 1 Alfred Place, London, WC1E 7EB.

**2 Accounting policies**

**2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The financial statements have been prepared on the going concern basis.

The Company has adopted the following disclosure exemption:

- the requirement to present a statement of cash flows and related notes.

The following principal accounting policies have been applied:

**2.2 Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**3 Profit and loss account**

The Company did not trade during the year.

The costs of the Company's statutory audit fees are borne by fellow Group undertakings.

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2018

**4 Taxation**

	2018 £	2017 £
Corporation tax:		
Current tax on profits for the year	(76)	14
Total current tax	<u>(76)</u>	<u>14</u>

**Factors affecting current tax charge for the year**

The tax assessed on the loss on ordinary activities for the year is lower than (2017: higher than) as the standard rate of corporation tax in the UK of 19% (2017: 19.25%).

	2018 £	2017 £
(Loss) on ordinary activities before taxation	-	(20,059)
(Loss) on ordinary activities by rate of tax	-	(3,861)
Effects of:		
Group relief	(76)	3,861
Timing differences	-	14
Total current tax	<u>(76)</u>	<u>14</u>

**5 Debtors**

	2018 £	2017 £
Amounts owed by group undertakings	662	662
Other debtors	400	400
	<u>1,062</u>	<u>1,062</u>

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2018

**6 Creditors: amounts falling due within one year**

	2018 £	2017 £
Corporation tax	-	76
	<u>-</u>	<u>76</u>
	<u>-</u>	<u>76</u>

**7 Related party transactions**

At the reporting date, the Company was owed £600 (2017: £600) by Leagas Delaney Limited, its parent company.

At the reporting date, the Company was owed £62 (2017: £62) by Leagas Delaney-London Limited. During the year, Leagas Delaney Czech Republic Limited purchased services from Leagas Delaney-London Limited amounting to £Nil (2017: £20,059).

During the year, the compensation payable to key management personnel amounted to £Nil (2017: £Nil).

**8 Share capital**

Shares classified as equity

Allotted, called up and fully paid:

	2018		2017	
	No	£	No	£
Ordinary A shares of £1.00 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**9 Reserves**

Profit and loss account includes all current and prior period retained profits and losses.

**10 Ultimate parent company**

The immediate and ultimate parent undertaking is Leagas Delaney Limited, a company incorporated in England, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. The directors consider the ultimate controlling party to be BT Delaney, who has a majority shareholding in Leagas Delaney Limited.