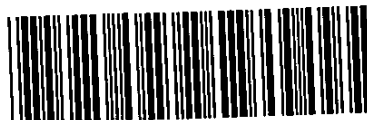


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COMPANIES HOUSE

**LEAGAS DELANEY CZECH  
REPUBLIC LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended  
31 DECEMBER 2012**

**Company No. 05882540**

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**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**FINANCIAL STATEMENTS**

For the year ended 31 December 2012

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**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**REPORT OF THE DIRECTORS**

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The directors present their report and the financial statements of the Company for the year ended 31 December 2012

**Principal activities**

It has not traded during the year, however it received and paid a dividend of £183,379 (2011 - £307,178)

**Directors**

The directors who served the Company during the year were as follows

B T Delaney  
M Johnson

**Statement of Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the Company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**REPORT OF THE DIRECTORS**

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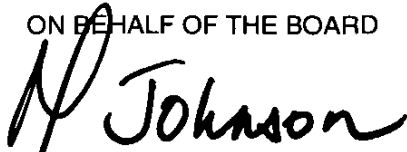
**Auditor**

Grant Thornton UK LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'M. Johnson', is written over the printed name and title.

M Johnson  
Director

27 January 2014

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
LEAGAS DELANEY CZECH REPUBLIC LIMITED**

We have audited the financial statements of Leagas Delaney Czech Republic Limited for the year ended 31 December 2012 which comprise the principal accounting policies, profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
LEAGAS DELANEY CZECH REPUBLIC LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the report of the directors in accordance with the small companies regime

*Grant Thornton UK LLP*

Peter Smithson  
Senior Statutory Auditor  
for and on behalf of Grant Thornton UK LLP  
Statutory Auditor  
Chartered Accountants  
London

28 January 2014

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**PRINCIPAL ACCOUNTING POLICIES**

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**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies of the Company remains unchanged from the prior year and is set out below

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Consolidation**

In the opinion of the directors, the Company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore present information about the Company as an individual entity and not about its group.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the Company is small.

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**PROFIT & LOSS ACCOUNT**

For the year ended 31 December 2012

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	<b>Note</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Turnover</b>			
Dividends received		<u><b>183,379</b></u>	<u>307,178</u>
<b>Profit for the financial year</b>	<b>9</b>	<u><b>183,379</b></u>	<u>307,178</u>

The Company has no recognised gains or losses other than the results for the year set out above



**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**BALANCE SHEET AT 31 DECEMBER 2012**

Company registration number 05882540

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Investments	2	<u>4,952</u>	<u>4,952</u>
<b>Current assets</b>			
Debtors	3	<u>1,000</u>	<u>1,000</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(4,952)</u>	<u>(4,952)</u>
<b>Net current liabilities</b>		<u>(3,952)</u>	<u>(3,952)</u>
<b>Total assets less current liabilities</b>		<u>1,000</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called-up equity share capital	8	<u>1,000</u>	<u>1,000</u>
<b>Shareholders' funds</b>		<u>1,000</u>	<u>1,000</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on ~~27~~ 27 January 2014



**M Johnson**  
**Director**

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 DECEMBER 2012

**1 Profit and loss account**

The Company did not trade during the year. It received a dividend from its subsidiary undertaking and paid a dividend to its shareholders.

The costs of the Company's administration, including statutory audit fees, are borne by fellow Group undertakings.

**2 Investments**

	Shares in group companies £
Cost	
At 1 January 2012 and 31 December 2012	4,952
Net book value	
At 31 December 2012 and 31 December 2012	4,952

**3 Debtors**

	2012 £	2011 £
Amounts owed by Group undertakings	1,000	1,000

**4 Creditors: amounts falling due within one year**

	2012 £	2011 £
Amounts owed to Group undertakings	4,952	4,952

**5 Contingent liabilities**

There were no contingent liabilities at 31 December 2012 or 31 December 2011.

**6 Capital commitments**

There were no capital commitments at 31 December 2012 or 31 December 2011.

**7 Related party transactions**

At the Balance Sheet date the Company owed £4,952 (2011: £4,952) to Leagas Delaney - London Limited, a subsidiary company of Leagas Delaney Limited, the parent company.

At the Balance Sheet date the Company was owed £600 (2011: £600) by Leagas Delaney Limited, its parent company.

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 DECEMBER 2012

**8 Share capital**

Authorised share capital

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
100,000 Ordinary shares of £0.01 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

Allotted, called up and fully paid

	<b>2012</b>	<b>£</b>	<b>2011</b>	<b>£</b>
	<b>No</b>		<b>No</b>	
100,000 Ordinary shares of £0.01 each	<b><u>100,000</u></b>	<b><u>1,000</u></b>	<b><u>100,000</u></b>	<b><u>1,000</u></b>

**9 Profit and loss account**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Balance brought forward	-	-
Profit for the financial year	<b>183,379</b>	307,178
Dividends	<b><u>(183,379)</u></b>	<b><u>(307,178)</u></b>
Balance carried forward	<b><u>-</u></b>	<b><u>-</u></b>

During the year the company declared and paid a dividend of £183,379 (2011 £307,178)

**10 Reconciliation of movements in shareholders' funds**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	<b>183,379</b>	307,178
Dividends	<b><u>(183,379)</u></b>	<b><u>(307,178)</u></b>
Net addition to shareholders' funds	<b><u>-</u></b>	<b><u>-</u></b>
Opening and closing shareholders' funds	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**11 Ultimate parent company**

The immediate and ultimate parent undertaking is Leagas Delaney Limited, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. The directors of Leagas Delaney Limited, a company incorporated in England and Wales, are considered to be the ultimate controlling party.