

REGISTERED NUMBER: 05882083 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
N V R SERVICES LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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N V R SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR:	Mr N John
REGISTERED OFFICE:	Unit 12 Maritime Workshops Maritime Industrial Estate Pontypridd CF37 1NY
REGISTERED NUMBER:	05882083 (England and Wales)
ACCOUNTANTS:	Sullivans Chartered Accountants 13-14 Gelliwastad Road Pontypridd Rhondda Cynon Taf CF37 2BW

N V R SERVICES LIMITED (REGISTERED NUMBER: 05882083)

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2017**

	Notes	31/8/17 £	£	31/8/16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>68,335</u>		<u>87,662</u>
			68,335		87,662
CURRENT ASSETS					
Inventories		1,000		1,000	
Debtors	6	108,289		121,574	
Cash at bank and in hand		<u>27,344</u>		<u>5,036</u>	
		136,633		127,610	
CREDITORS					
Amounts falling due within one year	7	<u>83,790</u>		<u>95,988</u>	
NET CURRENT ASSETS			<u>52,843</u>		<u>31,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,178		119,284
CREDITORS					
Amounts falling due after more than one year	8		(8,736)		(18,478)
PROVISIONS FOR LIABILITIES			<u>(12,984)</u>		<u>(16,656)</u>
NET ASSETS			<u>99,458</u>		<u>84,150</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			<u>99,456</u>		<u>84,148</u>
SHAREHOLDERS' FUNDS			<u>99,458</u>		<u>84,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

N V R SERVICES LIMITED (REGISTERED NUMBER: 05882083)

**STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 May 2018 and were signed by:

Mr N John - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

N V R Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements are the first financial statements that comply with FRS 102 section 1a small entities. There are no adjustments in the Reconciliation of Equity and Reconciliation of Profit or Loss reports.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2016	
and 31 August 2017	<u>29,166</u>
AMORTISATION	
At 1 September 2016	
and 31 August 2017	<u>29,166</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 September 2016	179,711
Additions	15,795
Disposals	(22,850)
At 31 August 2017	<u>172,656</u>
DEPRECIATION	
At 1 September 2016	92,049
Charge for year	20,656
Eliminated on disposal	(8,384)
At 31 August 2017	<u>104,321</u>
NET BOOK VALUE	
At 31 August 2017	<u>68,335</u>
At 31 August 2016	<u>87,662</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 September 2016	80,690
Additions	7,600
Disposals	(7,600)
Transfer to ownership	(32,655)
At 31 August 2017	<u>48,035</u>
DEPRECIATION	
At 1 September 2016	23,493
Charge for year	12,559
Transfer to ownership	(20,276)
At 31 August 2017	<u>15,776</u>
NET BOOK VALUE	
At 31 August 2017	<u>32,259</u>
At 31 August 2016	<u>57,197</u>

N V R SERVICES LIMITED (REGISTERED NUMBER: 05882083)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/17	31/8/16
	£	£
Trade debtors	84,735	101,141
Other debtors	<u>23,554</u>	<u>20,433</u>
	<u>108,289</u>	<u>121,574</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/17	31/8/16
	£	£
Bank loans and overdrafts	-	7,687
Hire purchase contracts (see note 9)	16,078	22,574
Trade creditors	28,868	44,321
Taxation and social security	33,115	15,111
Other creditors	<u>5,729</u>	<u>6,295</u>
	<u>83,790</u>	<u>95,988</u>

Included within 'Other creditors' is amounts payable on demand to the company director totalling £751 (2016: 2,650). Interest has not been charged to the company on this loan.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/17	31/8/16
	£	£
Hire purchase contracts (see note 9)	<u>8,736</u>	<u>18,478</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31/8/17	31/8/16
	£	£
Net obligations repayable:		
Within one year	16,078	22,574
Between one and five years	<u>8,736</u>	<u>18,478</u>
	<u>24,814</u>	<u>41,052</u>

	Non-cancellable operating leases	
	31/8/17	31/8/16
	£	£
Within one year	<u>7,000</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

10. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/17	31/8/16
	£	£
Hire purchase contracts	<u>24,814</u>	<u>41,052</u>

Hire purchase liabilities are secured against the assets to which they relate.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/17	31/8/16
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

12. FIRST YEAR ADOPTION

There are no adjustments in the Reconciliation of Equity and Reconciliation of Profit or Loss reports.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.