

REGISTERED NUMBER: 05881796

Unaudited Financial Statements
for the Period 1 August 2016 to 31 December 2017
for
AUL Underwriting Agency Ltd

AUL Underwriting Agency Ltd (Registered number: 05881796)

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for the Period 1 August 2016 to 31 December 2017**

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**AUL Underwriting Agency
Ltd**

**Company Information
for the Period 1 August 2016 to 31 December 2017**

DIRECTORS:

S D W Johnson
G Hesse
Ms J Harris
N R O Romyn

SECRETARY:

M J Bowe

REGISTERED OFFICE:

St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

REGISTERED NUMBER:

05881796

ACCOUNTANTS:

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

AUL Underwriting Agency Ltd (Registered number: 05881796)

Balance Sheet 31 December 2017

	Notes	31.12.17 £	31.7.16 £
FIXED ASSETS			
Tangible assets	4	128	440
CURRENT ASSETS			
Debtors	5	6,674,796	4,595,000
Cash at bank		<u>43,405</u>	<u>8,716</u>
		6,718,201	4,603,716
CREDITORS			
Amounts falling due within one year	6	<u>(867,746)</u>	<u>(1,056,197)</u>
NET CURRENT ASSETS		<u>5,850,455</u>	<u>3,547,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,850,583	3,547,959
ACCRUALS AND DEFERRED INCOME		<u>(1,797,710)</u>	<u>(2,010,000)</u>
NET ASSETS		<u><u>4,052,873</u></u>	<u><u>1,537,959</u></u>
CAPITAL AND RESERVES			
Called up share capital		722,948	397,765
Share premium		3,317,021	1,127,290
Retained earnings		<u>12,904</u>	<u>12,904</u>
SHAREHOLDERS' FUNDS		<u><u>4,052,873</u></u>	<u><u>1,537,959</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AUL Underwriting Agency Ltd (Registered number: 05881796)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 September 2018 and were signed on its behalf by:

S D W Johnson - Director

The notes form part of these financial statements

AUL Underwriting Agency Ltd (Registered number: 05881796)

Notes to the Financial Statements for the Period 1 August 2016 to 31 December 2017

1. STATUTORY INFORMATION

AUL Underwriting Agency Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

AUL Underwriting Agency Ltd (Registered number: 05881796)

Notes to the Financial Statements - continued for the Period 1 August 2016 to 31 December 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016	
and 31 December 2017	660
DEPRECIATION	
At 1 August 2016	220
Charge for period	312
At 31 December 2017	532
NET BOOK VALUE	
At 31 December 2017	128
At 31 July 2016	440

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.7.16 £
Trade debtors	6,648,321	4,584,000
Other debtors	26,475	11,000
	<u>6,674,796</u>	<u>4,595,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.7.16 £
Taxation and social security	15,311	41,975
Other creditors	852,435	1,014,222
	<u>867,746</u>	<u>1,056,197</u>

7. ULTIMATE CONTROLLING PARTY

Throughout the year no individual or group of individuals held a controlling interest in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.