REGISTERED NUMBER: 05881453 (England and Wales)

HUMMEL UK LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Brindley Millen Limited
Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 DECEMBER 2018

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2018

DIRECTOR:	C N Stadil
SECRETARY:	
REGISTERED OFFICE:	167 Turners Hill Cheshunt Hertfordshire EN8 9BH
REGISTERED NUMBER:	05881453 (England and Wales)
AUDITORS:	Brindley Millen Limited Statutory Auditors 167 Turners Hill Cheshunt Hertfordshire EN8 9BH

HUMMEL UK LIMITED (REGISTERED NUMBER: 05881453)

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		(1)		1,686
CURRENT ASSETS					
Debtors	5	815,500		485,302	
Cash at bank		147,179		83,614	
		962,679		568,916	
CREDITORS					
Amounts falling due within one year	6	1,840,463		1,625,236	
NET CURRENT LIABILITIES			(877,784)		(1,056,320)
TOTAL ASSETS LESS CURRENT LIABILITIES			(877,785)		(1,054,634)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(877,885)		(1,054,734)
SHAREHOLDERS' FUNDS			(877,785)		(1,054,634)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 May 2019 and were signed by:

C N Stadil - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2018

1. STATUTORY INFORMATION

Hummel UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support from the ultimate parent company.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2018	
and 31 December 2018	22,532
DEPRECIATION	
At 1 January 2018	20,846
Charge for year	1,687
At 31 December 2018	22,533
NET BOOK VALUE	
At 31 December 2018	(1)
At 31 December 2017	1,686

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	803,912	468,914
Prepayments and accrued income	11,588	16,388
	815,500	485,302

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	1,811,732	1,596,908
Social security and other taxes	16,118	25,128
Other creditors	9,388	-
Accrued expenses	3,225	3,200
	1,840,463	1,625,236

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Maurice Brindley (Senior Statutory Auditor)
for and on behalf of Brindley Millen Limited

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The controlling party is Hummel A/S.

The ultimate controlling party is Thornico Holding A/S.