

**A & A BUILDING MAINTENANCE (UK) LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**A & A BUILDING MAINTENANCE (UK) LIMITED**  
**REGISTERED NUMBER: 05881177**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	17,725	23,635
		<u>17,725</u>	<u>23,635</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	91,947	108,213
Cash at bank and in hand	7	81,306	67,864
		<u>173,253</u>	<u>176,077</u>
Creditors: amounts falling due within one year	8	(144,170)	(135,822)
<b>Net current assets</b>		<u>29,083</u>	<u>40,255</u>
<b>Total assets less current liabilities</b>		<u>46,808</u>	<u>63,890</u>
Creditors: amounts falling due after more than one year	9	(46,638)	(62,834)
<b>Net assets</b>		<u><u>170</u></u>	<u><u>1,056</u></u>
<b>Capital and reserves</b>			
Called up share capital	11	2	2
Profit and loss account		168	1,054
		<u><u>170</u></u>	<u><u>1,056</u></u>

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**A & A BUILDING MAINTENANCE (UK) LIMITED**  
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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 AUGUST 2021**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 February 2022.

**A Viney**  
Director

The notes on pages 3 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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**1. General information**

A & A Building Maintenance (UK) Limited is a company domiciled in England and Wales, registration number 05881177. The registered office is Unit 7, North Estate, Old Oxford Road, Piddington, High Wycombe, Bucks. HP14 3BL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

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**2. Accounting policies (continued)**

**2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.6 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.7 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**2.8 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.9 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

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**2. Accounting policies (continued)**

**2.10 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows.

Depreciation is provided on the following basis:

Motor vehicles	-	25%	reducing balance
Office equipment	-	25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.11 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.12 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.13 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.14 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.15 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

NOTES TO THE FINANCIAL STATEMENTS  
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3. **Employees**

The average monthly number of employees, including directors, during the year was 4 (2020 - 4).

4. **Intangible assets**

	Goodwill £
<b>Cost</b>	
At 1 September 2020	100,000
At 31 August 2021	100,000
<b>Amortisation</b>	
At 1 September 2020	100,000
At 31 August 2021	100,000
<b>Net book value</b>	
At 31 August 2021	-
<b>At 31 August 2020</b>	-

**A & A BUILDING MAINTENANCE (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**5. Tangible fixed assets**

	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2020	76,190	1,181	77,371
At 31 August 2021	76,190	1,181	77,371
<b>Depreciation</b>			
At 1 September 2020	52,682	1,054	53,736
Charge for the year on owned assets	1,725	32	1,757
Charge for the year on financed assets	4,153	-	4,153
At 31 August 2021	58,560	1,086	59,646
<b>Net book value</b>			
At 31 August 2021	17,630	95	17,725
<b>At 31 August 2020</b>	23,508	127	23,635

**6. Debtors**

	2021 £	2020 £
Trade debtors	51,428	71,024
Other debtors	39,626	36,408
Prepayments and accrued income	893	781
	91,947	108,213

Included within other debtors due within one year is a loan to Mr A Barrett, director of the company amounting to £26,024 (2020 - £22,281).



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**7. Cash and cash equivalents**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>81,306</b>	67,864
	<u><b>81,306</b></u>	<u>67,864</u>

**8. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>10,000</b>	-
Trade creditors	<b>21,067</b>	25,167
Other taxation and social security	<b>82,368</b>	76,731
Obligations under finance lease and hire purchase contracts	<b>5,281</b>	6,518
Other creditors	<b>23,654</b>	25,606
Accruals and deferred income	<b>1,800</b>	1,800
	<u><b>144,170</b></u>	<u>135,822</u>

**9. Creditors: Amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>38,333</b>	50,000
Net obligations under finance leases and hire purchase contracts	<b>8,305</b>	12,834
	<u><b>46,638</b></u>	<u>62,834</u>

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**10. Loans**

Analysis of the maturity of loans is given below:

	2021 £	2020 £
<b>Amounts falling due within one year</b>		
Bank loans	10,000	-
	<u>10,000</u>	<u>-</u>
<b>Amounts falling due 1-2 years</b>		
Bank loans	10,000	50,000
	<u>10,000</u>	<u>50,000</u>
<b>Amounts falling due 2-5 years</b>		
Bank loans	28,333	-
	<u>28,333</u>	<u>-</u>
	<u>48,333</u>	<u>50,000</u>

**11. Share capital**

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
2 (2020 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.