

**A & A BUILDING MAINTENANCE (UK) LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 AUGUST 2019**

**A & A BUILDING MAINTENANCE (UK) LIMITED**  
**REGISTERED NUMBER: 05881177**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	31,515	14,310
		<u>31,515</u>	<u>14,310</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	69,889	111,312
Cash at bank and in hand	7	20,322	507
		<u>90,211</u>	<u>111,819</u>
Creditors: amounts falling due within one year	8	(104,076)	(121,244)
<b>Net current liabilities</b>		<u>(13,865)</u>	<u>(9,425)</u>
<b>Total assets less current liabilities</b>		<u>17,650</u>	<u>4,885</u>
Creditors: amounts falling due after more than one year	9	(17,363)	(4,836)
<b>Net assets</b>		<u><u>287</u></u>	<u><u>49</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	2	2
Profit and loss account		285	47
		<u><u>287</u></u>	<u><u>49</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

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**A & A BUILDING MAINTENANCE (UK) LIMITED**  
**REGISTERED NUMBER: 05881177**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 AUGUST 2019**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 December 2019.

**A Viney**  
Director

The notes on pages 3 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019

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**1. General information**

A & A Building Maintenance (UK) Limited is a company domiciled in England and Wales, registration number 05881177. The registered office is Unit 7, North Estate, Old Oxford Road, Piddington, High Wycombe, Bucks. HP14 3BL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Statement of income and retained earnings on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.4 Interest income**

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

**2.5 Finance costs**

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.6 Borrowing costs**

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

**2.7 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**2.8 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

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FOR THE YEAR ENDED 31 AUGUST 2019

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**2. Accounting policies (continued)**

**2.9 Intangible assets**

**Goodwill**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Statement of income and retained earnings over its useful economic life.

**Other intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2.10 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows.

Depreciation is provided on the following basis:

Motor vehicles	-	25%	reducing balance
Office equipment	-	25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

**2.11 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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FOR THE YEAR ENDED 31 AUGUST 2019

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**2. Accounting policies (continued)**

**2.12 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.13 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.14 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.15 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2018 - 6).

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A & A BUILDING MAINTENANCE (UK) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
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4. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 September 2018	100,000
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At 31 August 2019	100,000
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<b>Amortisation</b>	
At 1 September 2018	100,000
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At 31 August 2019	100,000
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<b>Net book value</b>	
At 31 August 2019	-
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<b>At 31 August 2018</b>	-
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**A & A BUILDING MAINTENANCE (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**5. Tangible fixed assets**

	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2018	59,321	1,182	60,503
Additions	22,619	-	22,619
Disposals	(5,750)	-	(5,750)
	<u>76,190</u>	<u>1,182</u>	<u>77,372</u>
At 31 August 2019	76,190	1,182	77,372
<b>Depreciation</b>			
At 1 September 2018	45,238	955	46,193
Charge for the year on owned assets	127	57	184
Charge for the year on financed assets	3,411	-	3,411
Disposals	(3,931)	-	(3,931)
	<u>44,845</u>	<u>1,012</u>	<u>45,857</u>
At 31 August 2019	44,845	1,012	45,857
<b>Net book value</b>			
At 31 August 2019	<u>31,345</u>	<u>170</u>	<u>31,515</u>
<b>At 31 August 2018</b>	<u>14,083</u>	<u>227</u>	<u>14,310</u>

**6. Debtors**

	2019 £	2018 £
Trade debtors	14,045	66,911
Other debtors	55,387	43,686
Prepayments and accrued income	457	715
	<u>69,889</u>	<u>111,312</u>

Included within other debtors due within one year is a loan to Mr A Barrett and Mr A Viney, directors of the company amounting to £29,755 (2018 - £33832).

**A & A BUILDING MAINTENANCE (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**7. Cash and cash equivalents**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
Cash at bank and in hand	<b>20,322</b>	<i>507</i>
Less: bank overdrafts	<b>-</b>	<i>(9,667)</i>
	<b><u>20,322</u></b>	<i><u>(9,160)</u></i>

**8. Creditors: Amounts falling due within one year**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
Bank overdrafts	<b>-</b>	<i>9,667</i>
Bank loans	<b>-</b>	<i>704</i>
Trade creditors	<b>34,064</b>	<i>40,198</i>
Other taxation and social security	<b>52,955</b>	<i>61,975</i>
Obligations under finance lease and hire purchase contracts	<b>13,390</b>	<i>5,782</i>
Other creditors	<b>1,867</b>	<i>1,118</i>
Accruals and deferred income	<b>1,800</b>	<i>1,800</i>
	<b><u>104,076</u></b>	<i><u>121,244</u></i>

**9. Creditors: Amounts falling due after more than one year**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
Net obligations under finance leases and hire purchase contracts	<b>17,363</b>	<i>4,836</i>
	<b><u>17,363</u></b>	<i><u>4,836</u></i>

**10. Share capital**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
<b>Allotted, called up and fully paid</b>		
2 (2018 - 2) Ordinary shares of £1.00 each	<b><u>2</u></b>	<i><u>2</u></i>

**NOTES TO THE FINANCIAL STATEMENTS  
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**11. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £1,092 (2018: £658).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.