

**REGISTERED NUMBER: 05881093 (England and Wales)**

**HARDYS ANIMAL FARM LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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for the Year Ended 31 December 2016**

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**HARDYS ANIMAL FARM LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 December 2016**

**DIRECTORS:**

J G Hardy  
G D Hardy  
S D Hardy

**REGISTERED OFFICE:**

Hawthorn House  
Boltons Lane  
Ingoldmells  
Skegness  
Lincolnshire  
PE25 1JJ

**REGISTERED NUMBER:**

05881093 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		175,986		176,989
<b>CURRENT ASSETS</b>					
Stocks		18,355		24,724	
Debtors	5	4,554		5,478	
Cash at bank		<u>90,217</u>		<u>56,611</u>	
		113,126		86,813	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>68,669</u>		<u>20,205</u>	
<b>NET CURRENT ASSETS</b>			<u>44,457</u>		<u>66,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>220,443</u>		<u>243,597</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(85,988)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,123)</u>		<u>(2,103)</u>
<b>NET ASSETS</b>			<u>218,320</u>		<u>155,506</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>217,320</u>		<u>154,506</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>218,320</u>		<u>155,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2017 and were signed on its behalf by:

G D Hardy - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Hardys Animal Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 31 December 2016 are the first financial statements of Hardys Animal Farm Limited prepared under FRS 102. The reported financial position and performance for the previous year are not affected by the transition to FRS 102.

**Turnover**

Turnover represents the fair value of net entrance fees, invoiced sales of livestock, goods and services, excluding value added tax.

Sales of farming produce are recognised upon dispatch, revenue from entrance fees is recognised on the date of admission and shop and cafe takings are recognised at the point of sale.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks represent the farm valuation which has been prepared by independent valuers at the lower of cost and fair value less costs to complete and sell.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2015 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2016

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	327,331
Additions	23,379
At 31 December 2016	<u>350,710</u>
<b>DEPRECIATION</b>	
At 1 January 2016	150,342
Charge for year	24,382
At 31 December 2016	<u>174,724</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>175,986</u>
At 31 December 2015	<u>176,989</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed by group parties	-	1,267
Prepayments and accrued income	4,554	4,211
	<u>4,554</u>	<u>5,478</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	517	160
Amounts owed to group parties	44,964	-
Taxation	18,084	12,638
Other taxes and social security	783	2,772
VAT	246	1,626
Accruals and deferred income	4,075	3,009
	<u>68,669</u>	<u>20,205</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Amounts owed to group parties	-	85,988

## 8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.