

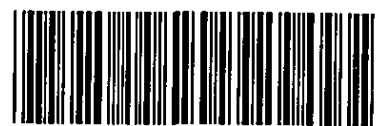
Registration number 5881071

Steve Lister Tyres Limited

Abbreviated accounts

for the year ended 31 August 2013

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Steve Lister Tyres Limited

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Steve Lister Tyres Limited

**Accountants' report to the Director on the
unaudited financial statements of Steve Lister Tyres Limited**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Leach Briely
Accountants
Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY**

13 February 2014

Steve Lister Tyres Limited

**Abbreviated balance sheet
as at 31 August 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		37,500		37,500
Tangible assets	2		60,055		21,454
			<u>97,555</u>		<u>58,954</u>
Current assets					
Stocks		23,163		19,250	
Debtors		137,071		128,751	
Cash at bank and in hand		53		51	
		<u>160,287</u>		<u>148,052</u>	
Creditors: amounts falling due within one year		<u>(124,980)</u>		<u>(102,454)</u>	
Net current assets			<u>35,307</u>		<u>45,598</u>
Total assets less current liabilities			132,862		104,552
Creditors: amounts falling due after more than one year			(37,253)		(6,781)
Provisions for liabilities			<u>(11,238)</u>		<u>(3,348)</u>
Net assets			<u>84,371</u>		<u>94,423</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		84,271		94,323
Shareholders' funds			<u>84,371</u>		<u>94,423</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Steve Lister Tyres Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved on 13 February 2014 and signed by

Stephen Lister
Director

A handwritten signature in black ink, appearing to be 'S. Lister', written over a horizontal line.

The notes on pages 4 to 6 form an integral part of these financial statements.

Steve Lister Tyres Limited

Notes to the abbreviated financial statements for the year ended 31 August 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of the supply and fitting of motor vehicle tyres during the year

1.3. Goodwill

Amortisation of goodwill has not been provided for by the company, as in the opinion of the director, it has an indefinite useful economic life. This accounting policy departs from the usual requirements of FRS 11 to amortise goodwill over a finite period

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Steve Lister Tyres Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2012	37,500	52,472	89,972
Additions	-	50,152	50,152
At 31 August 2013	<u>37,500</u>	<u>102,624</u>	<u>140,124</u>
Depreciation and			
At 1 September 2012	-	31,018	31,018
Charge for year	-	11,551	11,551
At 31 August 2013	<u>-</u>	<u>42,569</u>	<u>42,569</u>
Net book values			
At 31 August 2013	<u>37,500</u>	<u>60,055</u>	<u>97,555</u>
At 31 August 2012	<u>37,500</u>	<u>21,454</u>	<u>58,954</u>
 3. Share capital		2013 £	2012 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 4. Reserves		Profit and loss account £	Total £
At 1 September 2012		94,323	94,323
Profit for the year		28,948	28,948
Equity Dividends		(39,000)	(39,000)
At 31 August 2013		<u>84,271</u>	<u>84,271</u>

Steve Lister Tyres Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2013**

continued

5. Transactions with director

Debtors includes £37,104 in respect of a loan made by the company to its director. The loan is interest free with no specific terms for repayment. The aggregate amount of advances made by the company to its director during the year totalled £36,875. The bank overdraft is secured by a personal guarantee given by the company's director. Dividends paid to the director, in his capacity as a shareholder, amounted to £39,000.