

# UK Supply Chain Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Hargreaves Brown & Benson  
Chartered Accountants  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

**UK Supply Chain Associates Limited**  
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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
UK Supply Chain Associates Limited  
for the Year Ended 31 July 2015**

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Benson  
Accountants  
Street

**UK Supply Chain Associates Limited**  
**(Registration number: 05881010)**  
**Abbreviated Balance Sheet at 31 July 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		891	662
<b>Current assets</b>			
Debtors		15,049	20,309
Cash at bank and in hand		11,469	10,247
		26,518	30,556
Creditors: Amounts falling due within one year		(22,563)	(25,884)
Net current assets		3,955	4,672
Total assets less current liabilities		4,846	5,334
Provisions for liabilities		(139)	(93)
Net assets		4,707	5,241
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		4,607	5,141
Shareholders' funds		4,707	5,241

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 April 2016

.....  
M r M A P a r k e r  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**UK Supply Chain Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**UK Supply Chain Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
*..... continued*

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 August 2014	1,153	1,153
Additions	445	445
At 31 July 2015	1,598	1,598
<b>Depreciation</b>		
At 1 August 2014	491	491
Charge for the year	216	216
At 31 July 2015	707	707
<b>Net book value</b>		
At 31 July 2015	891	891
At 31 July 2014	662	662

**3 Share capital**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
100 ordinary shares of £1 each	100	100	100	100

**4 Related party transactions**

**Director's advances and credits**

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>Mr M A Parker</b>	24,523	2,120	8,784	18,043