Registration number: 05881010

UK Supply Chain Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Hargreaves Brown & Benson Chartered Accountants 1 Bond Street Colne Lancashire BB8 9DG

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of UK Supply Chain Associates Limited for the Year Ended 31 July 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of UK Supply Chain Associates Limited for the year ended 31 July 2015 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of UK Supply Chain Associates Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of UK Supply Chain Associates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UK Supply Chain Associates Limited and its Board of Directors as a body for our work or for this report. It is your duty to ensure that UK Supply Chain Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of UK Supply Chain Associates Limited. You consider that UK Supply Chain Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of UK Supply Chain Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hargreaves Brown & Benson Chartered Accountants Street 1 Bond С o Τ n е Lancashire BB8 9DG 22 April 2016 Page 1

UK Supply Chain Associates Limited (Registration number: 05881010) Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets		_	_
Tangible fixed assets		891	662
Current assets			
Debtors		15,049	20,309
Cash at bank and in hand		11,469	10,247
		26,518	30,556
Creditors: Amounts falling due within one year		(22,563)	(25,884)
Net current assets		3,955	4,672
Total assets less current liabilities		4,846	5,334
Provisions for liabilities		(139)	(93)
Net assets		4,707	5,241
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		4,607	5,141
Shareholders' funds		4,707	5,241

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

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Director								

Approved by the director on 22 April 2016

The notes on pages $\underline{3}$ to $\underline{4}$ form an integral part of these financial statements. Page 2

UK Supply Chain Associates Limited Notes to the Abbreviated Accounts for the Year Ended 31 July 2015 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Office equipment 25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

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UK Supply Chain Associates Limited Notes to the Abbreviated Accounts for the Year Ended 31 July 2015 continued

2 Fixed assets

Z Tixeu assets				
			angible assets £	Total £
Cost				
At 1 August 2014			1,153	1,153
Additions			445	445
At 31 July 2015			1,598	1,598
Depreciation				_
At 1 August 2014			491	491
Charge for the year			216	216
At 31 July 2015			707	707
Net book value				
At 31 July 2015			<u>891</u>	891
At 31 July 2014			662	662
3 Share capital				
Allotted, called up and fully paid sha				
	2015	2014		_
	No.	£	No.	£
100 ordinary shares of £1 each	100	100	100	100
4 Related party transactions				
Director's advances and credits				
	Adv	2015 2019 rance/ Repai Credit	Advance/	2014 Repaid £
Mr M A Parker				

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24,523

2,120

8,784

18,043

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.