

Unaudited Financial Statements
for the Period
1 September 2022 to 31 March 2023
for
Treale Farm Limited

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for the Period 1 September 2022 to 31 March 2023

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Treale Farm Limited

Company Information

for the Period 1 September 2022 to 31 March 2023

DIRECTORS:

W D I Williams
R I Williams

SECRETARY:

Mrs G H Williams

REGISTERED OFFICE:

The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

REGISTERED NUMBER:

05880426 (England and Wales)

ACCOUNTANTS:

Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.8.22 £	£
FIXED ASSETS					
Intangible assets	4		1,667		-
Tangible assets	5		<u>509,762</u>		<u>-</u>
			511,429		-
CURRENT ASSETS					
Stocks		334,270		-	
Debtors	6	89,186		-	
Cash at bank		<u>109,806</u>		<u>-</u>	
		533,262		-	
CREDITORS					
Amounts falling due within one year	7	<u>745,933</u>		<u>8,149</u>	
NET CURRENT LIABILITIES			<u>(212,671)</u>		<u>(8,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,758		(8,149)
CREDITORS					
Amounts falling due after more than one year	8		(10,563)		-
PROVISIONS FOR LIABILITIES			<u>(86,326)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>201,869</u>		<u>(8,149)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>201,867</u>		<u>(8,151)</u>
SHAREHOLDERS' FUNDS			<u>201,869</u>		<u>(8,149)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2023 and were signed on its behalf by:

W D I Williams - Director

Notes to the Financial Statements
for the Period 1 September 2022 to 31 March 2023

1. **STATUTORY INFORMATION**

Treale Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Entitlements are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Period 1 September 2022 to 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2022 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	<u>1,667</u>
At 31 March 2023	<u>1,667</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>1,667</u></u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	562,086
Disposals	<u>(3,413)</u>
At 31 March 2023	<u>558,673</u>
DEPRECIATION	
Charge for period	<u>48,911</u>
At 31 March 2023	<u>48,911</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>509,762</u></u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>100,241</u>
At 31 March 2023	<u>100,241</u>
DEPRECIATION	
Charge for period	<u>11,695</u>
At 31 March 2023	<u>11,695</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>88,546</u></u>

Notes to the Financial Statements - continued
for the Period 1 September 2022 to 31 March 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.8.22
	£	£
Trade debtors	80,352	-
Other debtors	8,834	-
	<u>89,186</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.8.22
	£	£
Hire purchase contracts	14,263	-
Trade creditors	76,665	100
Taxation and social security	50,803	-
Other creditors	604,202	8,049
	<u>745,933</u>	<u>8,149</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.8.22
	£	£
Hire purchase contracts	<u>10,563</u>	<u>-</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the periods ended 31 March 2023 and 31 August 2022:

	31.3.23	31.8.22
	£	£
W D I Williams and R I Williams		
Balance outstanding at start of period	(8,049)	(8,049)
Amounts advanced	707,582	-
Amounts repaid	(112,224)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>587,309</u>	<u>(8,049)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.