

**AJI (RESTAURANTS) LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**AJI (RESTAURANTS) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**DIRECTORS:**

O O'Connor  
D Nugent

**REGISTERED OFFICE:**

The Riverside Building  
County Hall  
Westminster Bridge Road  
London  
SE1 7PB

**REGISTERED NUMBER:**

05880239 (England and Wales)

**AUDITORS:**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	5	<b>203,971</b>	118,609
<b>CURRENT ASSETS</b>			
Debtors	6	<b>25,862</b>	21,210
Cash at bank and in hand		<b>18,201</b>	241,283
		<b>44,063</b>	262,493
<b>CREDITORS</b>			
Amounts falling due within one year		<b>(625,487)</b>	(431,906)
<b>NET CURRENT LIABILITIES</b>		<b>(581,424)</b>	(169,413)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(377,453)</b>	(50,804)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<b>1</b>	1
Retained earnings		<b>(377,454)</b>	(50,805)
<b>SHAREHOLDERS' FUNDS</b>		<b>(377,453)</b>	(50,804)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th August 2021 and were signed on its behalf by:

O O'Connor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**1. STATUTORY INFORMATION**

Aji (Restaurants) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared on a going concern basis and under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

In the application of the company's accounting policies, which are described in note 3, management is required to make judgements estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

**- Useful Economic Life of Tangible Assets**

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**3. ACCOUNTING POLICIES - continued**

**Revenue**

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

**Income recognition**

Income is recognised when goods have been delivered and services supplied to customers such that risks and rewards of ownership have transferred to them.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost, 25% on cost and 10% on cost

**Tax**

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**3. ACCOUNTING POLICIES - continued**

**Going concern**

The company is reliant on continued financial support from the the ultimate parent company, Shirayama Shokusan Co Ltd. The directors of Shirayama Shokusan Co Ltd have indicated their willingness to continue to support the company. On this assertion the financial statements have been prepared on a going concern basis.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 4 ) .

**5. PROPERTY, PLANT AND EQUIPMENT**

	<b>Totals</b>
	<b>£</b>
<b>Cost</b>	
At 1st January 2020	<b>135,380</b>
Additions	<b>141,231</b>
Disposals	<b>(2,202)</b>
At 31st December 2020	<b>274,409</b>
<b>Depreciation</b>	
At 1st January 2020	<b>16,771</b>
Charge for year	<b>55,869</b>
Eliminated on disposal	<b>(2,202)</b>
At 31st December 2020	<b>70,438</b>
<b>Net book value</b>	
At 31st December 2020	<b>203,971</b>
At 31st December 2019	<b>118,609</b>

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>-</b>	<b>20,133</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Hubbocks (Senior Statutory Auditor)  
for and on behalf of Wags LLP t/a Wagstaffs

9. RELATED PARTY DISCLOSURES

As at the year end an amount £584,866 (2019: £305,083) is included within creditors due within one year to Shirayama Shokusan. There are no formal repayment terms agreed on this loan and the loan is interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The immediate parent company is County Hall Cuisine Limited, a company incorporated in England and Wales.

The ultimate parent company is Shirayama Shokusan Co. Ltd, a company incorporated in Japan at 2-3-23, Tsumori, Nishinari-Ku, Osaka, 557-0062, Japan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.