

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 8 7 9 2 2 1

Company name in full Xchanging Broking Services Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Edward Robert

Surname Bines

### 3 Liquidator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London SE1 9SG

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Paul David

Surname Williams

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The Shard

Street 32 London Bridge Street

Post town London SE1 9SG

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X

*E. Bice*

X

Signature date

d

2

d

1

m

1

m

0

y

2

y

0

y

2

y

2

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# Final Account

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21 October 2022

## **Xchanging Broking Services Limited (In Members' Voluntary Liquidation)**

Joint Liquidators' Final Account to the Member

Kroll Advisory Ltd.  
The Shard  
32 London Bridge Street  
London  
SE1 9SG

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## Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date(s)	17 December 2021, being the date of appointment of the Joint Liquidators
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidation
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Company	Xchanging Broking Services Limited (Company Number: 05879221) (In Members' Voluntary Liquidation)
the Director	Martin Ronald Lea the Director of the Company as at the Appointment Date
the DoS	Declaration of Solvency, including a statement of assets and liabilities of the Company as at 8 December 2021, which has been sworn by the Director on the 14 December 2021
Kroll	Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London, SE1 9SG
HMRC	HM Revenue and Customs
the Joint Liquidators	Edward Robert Bines and Paul David Williams of Kroll
the Member	Xpanse Limited, the sole member of the Company as at the Appointment Date
the Reporting Period(s)	17 December 2021 to 21 October 2022
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements

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## **Contents**

1. Introduction
2. Progress of the Liquidation
3. Joint Liquidators' Costs and Expenses
4. Joint Liquidators' Final Receipts and Payments Account
5. Conclusion

## **Appendices**

1. Joint Liquidators' Final Receipts and Payments Account
2. Notice to Member

## **1. Introduction**

- 1.1 The Company's affairs are now concluded and this is the Joint Liquidators' account of the winding-up of the Company, showing how it has been conducted.
- 1.2 The purpose of this report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Joint Liquidators during the Liquidation, since the Appointment Date.

## **2. Progress of the Liquidations**

- 2.1 The manner in which the affairs and business of the Company has been managed since the appointment of Joint Liquidators is set out below.

### **Asset Realisations**

#### **Intercompany Receivable**

- 2.2 The DoS reports an intercompany receivable balance of £2,185,503 due from the Member. In the intervening period between the date up to which the DoS was made and the Appointment Date, a pre-liquidation in specie dividend of £2,185,502 was declared leaving a residual intercompany receivable balance of £1. As noted in 2.7, this amount was distributed in specie to the Member in the Reporting Period.
- 2.3 There are no other known matters or assets to be dealt with for The Company.

### **Creditors**

- 2.4 The DoS reports that the Company has no creditors.
- 2.5 In accordance with their statutory duty, the Joint Liquidators advertised the Liquidations in the London Gazette and requested that any creditors prove their debts. No creditor claims have been received.

### **Other Matters**

- 2.6 The Joint Liquidators working together with the in-house tax team have now finalised the Company's pre-liquidation tax position and obtained VAT, PAYE/NIC and Corporation Tax clearances from HMRC to close the Liquidation in the Reporting Period.

### **Member's Distribution**

- 2.7 A first and final in specie distribution of the intercompany receivable balance of £1 was made to the Member on 12 October 2022. This represents a total distribution of £1 per ordinary share, based on a holding of 1 £1 ordinary share.
- 2.8 There will be no further distributions to the Member.

### **3. Joint Liquidators' Costs and Expenses**

- 3.1 A written resolution was passed on the Appointment Date that the remuneration of the Joint Liquidators be fixed at their charging rates accordingly to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.
- 3.2 The Joint Liquidators have been paid directly by another group company and accordingly no detailed analysis is included in this report.
- 3.3 There are no expenses that have been incurred in the Reporting Period.

### **4. Joint Liquidators Final Receipts and Payments Account**

- 4.1 A detailed receipts and payments account for the Reporting Period is shown at Appendix 1. There is no cash held in the liquidation estate.

### **5. Conclusion**

- 6.1 The Joint Liquidators have completed their administration of the Liquidation. The Joint Liquidators' vacation of office and release from liability will follow. The Company will be dissolved by the Registrar of Companies approximately three months from the date of filing of this report.
- 6.2 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Marcus Bassett of this office.

Yours faithfully  
For and on behalf of  
Xchanging Broking Services Limited



**Edward Bines**  
Joint Liquidator

Encs.

## Appendix 1

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### Xchanging Broking Services Limited (In Members' Voluntary Liquidation)

#### Joint Liquidators' Final Receipts & Payments Account

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Declaration of Solvency (£)		Reporting Period From 17 December 2021 to 21 October 2022 (£)
<b>Asset Realisations</b>		
2,185,503	Intercompany Receivable	-
		-
<b>Cost of Realisations</b>		
		-
		-
<hr/> 2,185,503		
<b>Balance</b>		-
		<hr/> <hr/>



## Appendix 2

### NOTICE TO MEMBER

*Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)*

*Section numbers refer to Insolvency Act 1986*

If you require a copy of any relevant rule or section, please contact Marcus Bassett at Kroll

This notice under r.5.10 is accompanied by the Joint Liquidators' Final Account, showing how the Liquidation has been conducted and how the Company's property has been disposed.

Notice is given to the member of Xchanging Broking Services Limited that:

- the Company's affairs are fully wound up
- the Joint Liquidators having delivered a copy of the Final Account to the members must, within 14 days of the date on which the Final account is made up, deliver a copy of the Final account to the Registrar of Companies; and
- the Joint Liquidators will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies.

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Marcus Bassett**

Company name **Kroll Advisory Ltd.**

Address  
**The Shard**  
**32 London Bridge Street**

Post town **London SE1 9SG**

County/Region

Postcode

Country

DX

Telephone **+44 (0) 20 7089 4700**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**