

Registered number: 05878788

Plumb Mate Limited

ACCOUNTS

FOR THE YEAR ENDED 30/09/2023

Prepared By:

Emmerson Accountants Limited
Accountants
7a Gamma Terrace
West Road
Ipswich
Suffolk
IP3 9FF

ACCOUNTS
FOR THE YEAR ENDED 30/09/2023

DIRECTORS

Mr. M. Englefield

Mr. D. Preece

Mr. I. Cornforth

REGISTERED OFFICE

1 Trinity Street

Ipswich

Suffolk

IP3 0AB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 05878788

ACCOUNTANTS

Emmerson Accountants Limited

Accountants

7a Gamma Terrace

West Road

Ipswich

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IP3 9FF

Plumb Mate Limited

**ACCOUNTS
FOR THE YEAR ENDED 30/09/2023**

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The following do not form part of the statutory financial statements:	
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Plumb Mate Limited

BALANCE SHEET AT 30/09/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	2	43,933	60,836
CURRENT ASSETS			
Stock		331,413	377,021
Debtors	4	309,997	445,628
Cash at bank and in hand		568,895	543,717
		<u>1,210,305</u>	<u>1,366,366</u>
CREDITORS: Amounts falling due within one year	5	<u>568,208</u>	<u>734,754</u>
NET CURRENT ASSETS		<u>642,097</u>	<u>631,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>686,030</u>	<u>692,448</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>9,236</u>	<u>9,236</u>
NET ASSETS		<u><u>676,794</u></u>	<u><u>683,212</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	102	102
Profit and loss account		<u>676,692</u>	<u>683,110</u>
SHAREHOLDERS' FUNDS		<u><u>676,794</u></u>	<u><u>683,212</u></u>

For the year ending 30/09/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 06/03/2024 and signed on their behalf by

.....
Mr. D. Preece
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 15%
Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

Plumb Mate Limited

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 01/10/2022	66,122	18,490	98,409	22,392	205,413
Additions	-	-	-	2,243	2,243
Disposals	-	-	(22,900)	-	(22,900)
At 30/09/2023	<u>66,122</u>	<u>18,490</u>	<u>75,509</u>	<u>24,635</u>	<u>184,756</u>
Depreciation					
At 01/10/2022	56,585	18,071	50,294	19,627	144,577
Disposals	-	-	(16,459)	-	(16,459)
For the year	<u>1,431</u>	<u>105</u>	<u>10,418</u>	<u>751</u>	<u>12,705</u>
At 30/09/2023	<u>58,016</u>	<u>18,176</u>	<u>44,253</u>	<u>20,378</u>	<u>140,823</u>
Net Book Amounts					
At 30/09/2023	<u>8,106</u>	<u>314</u>	<u>31,256</u>	<u>4,257</u>	<u>43,933</u>
At 30/09/2022	<u>9,537</u>	<u>419</u>	<u>48,115</u>	<u>2,765</u>	<u>60,836</u>

3. STOCK

	2023	2022
	£	£
Stock comprises:		
Stock	<u>331,413</u>	<u>377,021</u>
	<u>331,413</u>	<u>377,021</u>

4. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	309,527	445,628
Directors current account	<u>470</u>	<u>-</u>
	<u>309,997</u>	<u>445,628</u>

Plumb Mate Limited

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
UK corporation tax	19,276	24,343
VAT	29,172	22,969
PAYE control	34,341	9,660
Bank Loans	82,500	112,500
Hire purchase	10,740	27,982
Trade creditors	389,164	530,069
Pension schemes	1,015	1,471
Accruals	2,000	5,760
	<u>568,208</u>	<u>734,754</u>

6. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	11	11

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred taxation	9,236	9,236
	<u>9,236</u>	<u>9,236</u>

8. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
102 Ordinary shares of £1 each	102	102
	<u>102</u>	<u>102</u>
New shares issued during period:		
2 Ordinary shares of £1 each		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.