

Registered number: 05878788

Plumb Mate Limited

ACCOUNTS

FOR THE YEAR ENDED 30/09/2022

Prepared By:

Emmerson Accountants Limited

Accountants

7a Gamma Terrace

West Road

Ipswich

Suffolk

IP3 9FF

Plumb Mate Limited

ACCOUNTS
FOR THE YEAR ENDED 30/09/2022

DIRECTORS
Mr. M. Englefield
Mr. D. Preece
Mr. I. Cornforth

REGISTERED OFFICE
1 Trinity Street
Ipswich
Suffolk
IP3 0AB

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 05878788

ACCOUNTANTS
Emmerson Accountants Limited
Accountants
7a Gamma Terrace
West Road
Ipswich
Suffolk
IP3 9FF

ACCOUNTS
FOR THE YEARENDED30/09/2022

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 30/09/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	60,836	45,768
CURRENT ASSETS			
Stock		377,021	384,149
Debtors	4	445,630	429,971
Cash at bank and in hand		<u>543,717</u>	<u>663,869</u>
		1,366,368	1,477,989
CREDITORS: Amounts falling due within one year	5	<u>734,756</u>	<u>849,674</u>
NET CURRENT ASSETS		631,612	628,315
TOTAL ASSETS LESS CURRENT LIABILITIES		692,448	674,083
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>9,236</u>	<u>43,804</u>
NET ASSETS		<u>683,212</u>	<u>630,279</u>
CAPITAL AND RESERVES			
Called up share capital	8	102	102
Profit and loss account		<u>683,110</u>	<u>630,177</u>
SHAREHOLDERS' FUNDS		<u>683,212</u>	<u>630,279</u>

For the year ending 30/09/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 19/04/2023 and signed on their behalf by

.....
Mr. D. Preece
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 15%
Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost					
At 01/10/2021	66,122	18,491	65,410	21,974	171,997
Additions	-	-	33,000	418	33,418
At 30/09/2022	<u>66,122</u>	<u>18,491</u>	<u>98,410</u>	<u>22,392</u>	<u>205,415</u>
Depreciation					
At 01/10/2021	54,902	17,932	34,256	19,139	126,229
For the year	<u>1,683</u>	<u>140</u>	<u>16,039</u>	<u>488</u>	<u>18,350</u>
At 30/09/2022	<u>56,585</u>	<u>18,072</u>	<u>50,295</u>	<u>19,627</u>	<u>144,579</u>
Net Book Amounts					
At 30/09/2022	<u>9,537</u>	<u>419</u>	<u>48,115</u>	<u>2,765</u>	<u>60,836</u>
At 30/09/2021	<u>11,220</u>	<u>559</u>	<u>31,154</u>	<u>2,835</u>	<u>45,768</u>

3. STOCK

	2022 £	2021 £
Stock comprises:		
Stock	<u>377,021</u>	<u>384,149</u>
	<u>377,021</u>	<u>384,149</u>

4. DEBTORS

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	<u>445,630</u>	<u>429,971</u>
	<u>445,630</u>	<u>429,971</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
UK corporation tax	24,345	60,775
VAT	22,969	30,160
PAYE control	9,660	20,690
Bank Loans	112,500	142,500
Hire purchase	27,982	37,650
Trade creditors	530,069	550,574
Pension schemes	1,471	1,565
Accruals	<u>5,760</u>	<u>5,760</u>

734,756

849,674

6. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	11	13

7. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	9,236	9,236
Bad Debts	-	34,568
	<u>9,236</u>	<u>43,804</u>

8. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
102 Ordinary shares of £1 each	<u>102</u>	<u>102</u>
	<u>102</u>	<u>102</u>
New shares issued during period:		
2 Ordinary shares of £1 each	<u> </u>	<u> </u>

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