

Registered number: 05878788

Plumb Mate Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2014

Prepared By:
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Plumb Mate Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2014

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~~The company's registered number is 05878788~~

Plumb Mate Limited

Registered Number: 05878788

BALANCE SHEET AT 30/09/2014

	2014	2013
Notes	£	£

FIXED ASSETS

Tangible assets	2	47,874	55,529
Investments	3	1,250	1,250
		<u>49,124</u>	<u>56,779</u>

CURRENT ASSETS

Stock		291,629	252,779
Debtors (amounts falling due within one year)	4	599,788	473,826
Cash at bank and in hand		<u>229,138</u>	<u>217,098</u>
		1,120,555	943,703

CREDITORS: Amounts falling due within one year 885,056 790,202

NET CURRENT ASSETS 235,499 153,501

TOTAL ASSETS LESS CURRENT LIABILITIES 284,623 210,280

CAPITAL AND RESERVES

Called up share capital	5	102	102
Profit and loss account		<u>284,521</u>	<u>210,178</u>
SHAREHOLDERS' FUNDS		<u>284,623</u>	<u>210,280</u>

For the year ending 30/09/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16/01/2015 and signed on their behalf by

Mr. I. Cornforth

Director

Plumb Mate Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30/09/2014****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 15%
Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

Plumb Mate Limited

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 01/10/2013	66,122	18,090	20,842	105,054
Additions	-	400	1,050	1,450
At 30/09/2014	<u>66,122</u>	<u>18,490</u>	<u>21,892</u>	<u>106,504</u>
Depreciation				
At 01/10/2013	24,947	12,907	11,671	49,525
For the year	<u>6,176</u>	<u>1,396</u>	<u>1,533</u>	<u>9,105</u>
At 30/09/2014	<u>31,123</u>	<u>14,303</u>	<u>13,204</u>	<u>58,630</u>
Net Book Amounts				
At 30/09/2014	<u>34,999</u>	<u>4,187</u>	<u>8,688</u>	<u>47,874</u>
At 30/09/2013	<u>41,175</u>	<u>5,183</u>	<u>9,171</u>	<u>55,529</u>

3. INVESTMENT FIXED ASSETS

Other Investments	Total
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	£	£
Cost		
At 01/10/2013	<u>1,250</u>	<u>1,250</u>
At 30/09/2014	<u>1,250</u>	<u>1,250</u>
Amortisation		
Net Book Amounts		
At 30/09/2014	<u>1,250</u>	<u>1,250</u>
At 30/09/2013	<u>1,250</u>	<u>1,250</u>
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Plumb Mate Limited		
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4. DEBTORS	2014	2013
	£	£
Amounts falling due within one year:		
Trade debtors	584,841	458,879
Other debtors	<u>14,947</u>	<u>14,947</u>
	<u>599,788</u>	<u>473,826</u>

5. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
102 Ordinary shares of £1 each	<u>102</u>	<u>102</u>
	<u>102</u>	<u>102</u>
New shares issued during period:		
2 Ordinary shares of £1 each	<u>-</u>	<u>2</u>

6. RELATED PARTY TRANSACTIONS

7. TURNOVER

The turnover and pre-tax result is attributable to supply of plumbing and heating materials.

	2014	2013
	£	£
Sales	<u>3,651,033</u>	<u>3,624,437</u>
	<u>3,651,033</u>	<u>3,624,437</u>

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