

Company No: 05878200

**THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
COPY WRITTEN RESOLUTION
OF
MAGNOMATICS LIMITED
(Company)**

PASSED ON 2 AUGUST 2023

In accordance with the written resolution procedure in chapter 2 of part 13 of the Companies Act 2006, the following resolution was duly passed on 2 August 2023 as a special resolution as set out below:

SPECIAL RESOLUTION

CANCELLATION OF SHARE PREMIUM ACCOUNT

THAT:

- the Company's share capital be reduced by £6,565,639.52 by the cancellation of all of the Company's share premium account; and
- the amount by which the Company's share capital is so reduced be credited to the Company's retained earnings.


David Latimer

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Director