

Company Number: 05878200

MAGNOMATICS LIMITED

(the "Company")

SPECIAL RESOLUTION

Passed on 21 May 2020

The following resolution was duly passed as a special resolution by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006.

1. SPECIAL RESOLUTION

THAT, in accordance with section 570 of the Act and article 8 of the articles of association of the Company, the Directors be generally empowered to allot equity securities (as defined in section 560 of the Act) pursuant to the authority conferred by resolution 1, as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall:

- 1.1 be limited to the allotment of equity securities up to an aggregate nominal amount of £25,000; and
- 1.2 expire on the fifth anniversary of this resolution (unless renewed, varied or revoked by the Company prior to or on that date, save that the Company may, before such expiry, make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired.

Signed.....

Director

DAVE LATIMER

THURSDAY



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09/07/2020

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COMPANIES HOUSE