

COMPANY NUMBER: 05878200

THE COMPANIES ACT 2006

FRIDAY



A04

17/01/2020

#60

COMPANIES HOUSE

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION OF

MAGNOMATICS LIMITED

(the "Company")

The following resolutions were passed in writing pursuant to Chapter 2 of Part 13 of the Companies Act 2006 as ordinary or special resolutions (as indicated) on 19 December 2017:

ORDINARY RESOLUTION

1. That the directors of the Company be generally and unconditionally authorised for the purposes of section 551 of the 2006 Act to exercise all powers of the Company to allot shares in the Company or to grant rights to subscribe for or to convert any security into shares in the Company, up to a maximum aggregate nominal amount of £1,507 (comprising 1,507 ordinary shares of £1.00 each) (in addition to the issued share capital at the date of this resolution) provided that:
 - (a) the authority granted under this resolution shall expire five years after the passing of this resolution; and
 - (b) the Company may, before such expiry under paragraph 1(a) of this resolution, make an offer or agreement which would require shares to be allotted or rights to subscribe for or to convert any security into shares to be granted after such expiry and the directors may allot such shares or grant such rights (as the case may be) in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority shall apply in substitution for all previous authorities conferred on the directors in accordance with section 80 of the Companies Act 1985 or section 551 of the 2006 Act (but without prejudice to the validity of any allotment pursuant to such previous authority).

SPECIAL RESOLUTIONS

2. That the provisions in article 8 of the articles of association of the Company shall not apply to the issue of shares in the capital of the Company up to an aggregate nominal value of £1,507 provided that:
 - (a) the authority granted under this resolution shall, to the extent not used, expire on the date which is 6 months after the passing of this resolution; and
 - (b) the Company may, before such expiry under paragraph (a) above of this resolution, make an offer or agreement which would require shares to be allotted or rights to subscribe for or to convert any security into shares to be granted after such expiry and the directors may allot such shares or grant

such rights (as the case may be) in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.



D. LATIMER . CEO.

Director

16.01.2020

Date