

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 8 7 8 0 0 2

Company name in full All About Brands Plc

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Brian Johnson

Surname

### 3 Liquidator's address

Building name/number UHY Hacker Young LLP

Street Quadrant House

4 Thomas More Square

Post town London

County/Region

Postcode E 1 W 1 Y W

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

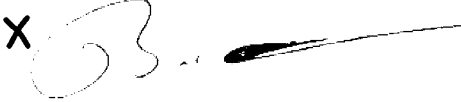
Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	d	2	d	7	m	0	m	7	y	2	y	0	y	2	y	1
To date	d	2	d	6	m	0	m	7	y	2	y	0	y	2	y	2
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	2	d	6	m	0	m	9	y	2	y	0	y	2	y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Brian Johnson**

Company name **UHY Hacker Young LLP**

Address **Quadrant House**

**4 Thomas More Square**

Post town **London**

County/Region

Postcode **E 1 W 1 Y W**

Country **United Kingdom**

DX

Telephone **020 7 216 4600**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Liquidator's annual  
progress report to  
creditors and members**

**All About Brands Plc  
- In Liquidation**

**For the period ended 26 July 2022**

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- B** Time analysis for the period 27 July 2021 to 26 July 2022
- C** Additional information in relation to liquidator's fees, expenses and disbursements

## **1 Introduction and statutory information**

- 1.1 I, Brian Johnson, formerly of Fisher Partners, was appointed as joint liquidator of All About Brands Plc (“the Company”) with Nicholas O’Reilly on 27 July 2012. However, on 31 October 2013, Nicholas O’Reilly retired from Fisher Partners and HW Fisher & Company. In order to deal with the transfer of appointment in an expedient and cost effective manner, David Birne was substituted as joint liquidator in Mr O’Reilly’s place, pursuant to an Order of the High Court dated 20 December 2013.
- 1.2 David Birne resigned as joint liquidator on 20 May 2019, as it was no longer considered expedient for both liquidators to remain in office, and I moved to UHY Hacker Young LLP on 29 May 2019.
- 1.3 This progress report covers the period from 27 July 2021 to 26 July 2022 and should be read in conjunction with any previous progress reports which have been issued.
- 1.4 The principal trading address of the Company was 77 St Martin’s Lane, London WC2N 4AA.
- 1.5 The registered office of the Company has been changed to Quadrant House, 4 Thomas More Square, London E1W 1YW for the purposes of the liquidation and the Company’s registered number is 05878002.

## **2 Progress of the liquidation**

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the period 27 July 2021 to 26 July 2022.
- 2.2 Attached, at Appendix A, is my receipts and payments account for the period 27 July 2021 to 26 July 2022 and cumulative to 26 July 2022.
- 2.3 Also attached, at Appendix B, is my time analyses outlining the time spent by my staff and me during the period 27 July 2021 to 26 July 2022.
- 2.4 Further information about the basis of remuneration agreed in this case and my fees can be found in section 4 of this report.

### **Administration**

- 2.5 A liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.
- 2.6 This work includes dealing with the Company’s creditors and employees together with administrative tasks associated the appointment, such as agreeing the strategy for the liquidation, filing notices of appointment, statutory advertising, opening and maintaining the estate cash book and bank accounts and reporting periodically to creditors, HM Revenue & Customs (“HMRC”) and the Registrar of Companies.

- 2.7 Creditors should note that this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

### **Realisation of assets**

#### *Settlement*

- 2.8 Creditors will recall that the director, Allan Biggar, has an outstanding loan account with the Company.
- 2.9 Following lengthy discussions with the director regarding repayment, a settlement agreement was entered into on 13 February 2017 ('the Agreement'). The Agreement granted a charge over the property known as Bluebell House, Newlands Drive, Maidenhead, Berkshire SL6 4LL ('the Property') as security for All About Brands Plc – In Liquidation.
- 2.10 Pursuant to the terms of the Agreement, monthly payments were to be made by Mr and Mrs Biggar with a total sum of £300,000.00 due to be discharged over 5 years. In the 5-year timeframe outlined in the Agreement, which concluded in February 2022, only £43,008.00 of the £300,000.00 was received.
- 2.11 As Mr Biggar defaulted on the Agreement, a demand has been issued in relation to the Property under the charge. I am in correspondence with Mr Biggar's solicitor regarding the sale of the Property and have instructed Howard Kennedy LLP, solicitors, to assist with this matter.
- 2.12 Due to the confidential nature of the discussions, and to protect the position, no further details may be provided at this stage.

#### ***Creditors (claims and distributions)***

- 2.13 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. I am not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.14 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.15 The above work will not necessarily bring any financial benefit to creditors generally, however I am required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by a liquidator in dealing with those claims.

### *Investigations*

- 2.16 You may recall from my previous progress reports to creditors that some of the work a liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 ("CDDA 1986") and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that I can pursue for the benefit of creditors.
- 2.17 My report on the conduct of the directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 2.18 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

### *Matters still to be dealt with*

- 2.19 As noted above, the liquidation remains open, to await the conclusion of the settlement entered into with Mr and Mrs Biggar.

## **3 Creditors**

### *Secured creditors*

- 3.1 Clydesdale Bank Plc holds fixed and floating charges over the Company's assets. At the date of the liquidation the indebtedness was estimated at £299,682. I understand that Mr Biggar has been making repayments to Clydesdale Bank Plc under a personal guarantee and that the indebtedness has been repaid in full.

### *Preferential creditors*

- 3.2 I have received preferential claims from the Company's former employees totalling £17,097.57. The claims relate to arrears of wages up to a statutory limit of £800 per employee and outstanding holiday pay.
- 3.3 I have also received a preferential claim from the Redundancy Payments Services ("RPS"), totalling £4,977. This relates to payments made by the RPS in respect of arrears of wages and outstanding holiday pay.

### *Unsecured creditors*

- 3.4 As per the Company's statement of affairs, the unsecured creditors totalled £2,150,602.00. To date I have received claims totalling £2,070,470.56.



- 3.5 The Company granted a floating charge to Clydesdale Bank Plc on 26 October 2006. Accordingly, I am required to create a fund out of the Company's net floating charge property for unsecured creditors (known as "the Prescribed Part").
- 3.6 Based on present information, it is uncertain as to whether there will be insufficient realisations to discharge in full all costs and preferential claims; therefore, there may not be any net property from which to deduct a Prescribed Part.
- 3.7 As mentioned above, the settlement with two of the directors may provide a small dividend although the likely quantum and timeframe remains at this stage very much uncertain.

#### **4 Liquidator's remuneration**

- 4.1 The Creditors' Committee approved that the basis of my remuneration be fixed by reference to the time properly spent by my staff and I in managing the liquidation
- 4.2 My time costs for the period 27 July 2021 to 26 July 2022 are £5,381.00. This represents 18.90 hours at an average rate of £284.71 per hour. Attached, as Appendix B, is a time analysis which provides details of the activity costs incurred by staff grade during the period 27 July 2021 to 26 July 2022 in respect of the costs fixed by reference to time properly spent by us in managing the liquidation. During this reporting period, the sum of £17,163.00 was drawn.
- 4.3 The total time costs incurred in the liquidation by UHY Hacker Young LLP and Fisher Partners amounts to £13,376.25 and £132,048.95 respectively, of which £88,901.88 has been drawn to date.
- 4.4 A copy of 'A Creditors' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals (R3) is available at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>.
- 4.5 Attached, as Appendix C, is additional information in relation to my fees, expenses and disbursements, including, where relevant, information on the use of subcontractors and professional advisers.

#### **5 Creditors' rights**

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that I provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for my remuneration is inappropriate and/or the remuneration charged or

the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

## **6 Ethics**

- 6.1 Please be advised that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.
- 6.2 During this reporting period no threats to compliance with the Code of Ethics were identified.
- 6.3 When instructing third parties to provide specialist advice and services or having the specialist services provided by this firm, I am obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.
- 6.4 Howard Kennedy LLP have been instructed to assist with issuing the demand in relation to the Property. Their time costs have been agreed on a time cost basis and total £3,584 plus VAT to date. No payment has been made in this regard and the full balance remains outstanding.

## **7 Next report**

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

Yours faithfully



**Brian Johnson**  
Liquidator

## Appendix A

### Receipts and payments account for the period 27 July 2021 to 26 July 2022 and cumulative to 26 July 2022

S of A £	From 27/07/21 To 26/07/22	From 27/07/12 To 26/07/22
<b>ASSET REALISATIONS</b>		
Book Debts	NIL	36,000.00
Tax Refund	NIL	1,059.36
Bank Interest Gross	NIL	61.06
Settlement with director	17,008.00	43,008.00
Funds on Account	NIL	1.64
Interest on Book Debt	NIL	500.00
Dividend Received	NIL	29,738.74
	<u>17,008.00</u>	<u>110,368.80</u>
<b>COST OF REALISATIONS</b>		
Specific Bond	NIL	(117.00)
Statement of Affairs Fee	NIL	(10,000.00)
Office Holders Fees	(11,163.00)	(11,163.00)
Legal Fees	NIL	(7,849.00)
Storage Costs	NIL	(171.95)
Statutory Advertising	NIL	(185.82)
Bank Charges	NIL	(0.09)
INSOLV fee	NIL	(200.00)
The Creditor Gateway fees	(10.00)	(30.00)
Liquidators Fees	(6,000.00)	(77,450.94)
Liquidators Expenses	NIL	(712.00)
Land Registry search fees	NIL	(39.00)
Companies House search fees	NIL	(50.00)
	<u>(17,173.00)</u>	<u>(107,968.80)</u>
<b>PREFERENTIAL CREDITORS</b>		
Employee	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<b>UNSECURED CREDITORS</b>		
Trade Creditor	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
	<u>(165.00)</u>	<u>2,400.00</u>
<b>REPRESENTED BY</b>		
Vat Receivable		NIL
Vat Control Account		2,400.00
Non-Interest Bearing Current Account		NIL
		<u>2,400.00</u>

### Time analysis for the period 27 July 2021 to 26 July 2022

All figures are shown net of VAT

## Appendix C

### Additional information in relation to the liquidator's fees, expenses and disbursements

#### 1 Staff allocation and the use of sub-contractors

- 1.1 The general approach to resourcing my assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I am not proposing to utilise the services of any sub-contractors in this case.

#### 2 Professional advisors

- 2.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of my fee arrangement with them, which is subject to review on a regular basis.

Name of professional advisor	Basis of fee arrangement
Irvine and Partners Solicitors	Hourly rate and disbursements
M Taher & Co Solicitors	Hourly rate and disbursements
Howard Kennedy Solicitors	Hourly rate and disbursements
LSG Solicitors	Hourly rate and disbursements
Willis Group	Risk based premium
AUA Insolvency Risk Services Limited	Risk based premium

- 2.2 My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them.

#### 3 Liquidator's expenses and disbursements

- 3.1 An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.
- 3.2 The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed below:

<b>Category 1 expenses</b>	<b>Paid in prior period</b> £	<b>Paid in the period covered by this report</b> £	<b>Incurred but not paid to date</b> £	<b>Total cost</b> £
Solicitors' costs	7,849.00	-	2,631.00	10,480.00
Insurance Bordereau	117.00	-	16.00	133.00
Statutory advertising	185.82	-	-	185.82
Companies House search fees	50.00	-	9.00	59.00
External storage of books and records	171.95	-	-	171.95
Land Registry search fees	51.00	-	9.00	60.00
Quo Vadis	700.00	-	-	700.00
Court Search Fee	-	-	10.00	10.00
Vision Blue Fee	-	200.00	-	200.00
Creditor Gateway Fees	10.00	10.00	-	20.00

<b>Category 2 expenses</b>	<b>Paid in prior period</b> £	<b>Paid in the period covered by this report</b> £	<b>Incurred but not paid to date</b> £	<b>Total cost</b> £
Photocopying	-	-	186.60	186.60
Postage	-	-	285.05	285.05
Room Hire	-	-	125.00	125.00

- 3.3 Category 1 expenses of £10.00 were incurred during the period. No category 2 expenses were incurred during the period of this report.
- 3.4 Category 1 expenses do not require approval by creditors and represent payments to parties not associated with the firm, who have provided goods or services for the administration of the assignment.
- 3.5 The above category 2 expenses were previously approved by creditors, please note however that due to a change in SIP 9 these expenses may not be discharged from the estate after 1 April 2021.

# London office turnaround and recovery charge out rates (per hour)

Rates effective from 1 September 2022 and historic rates

Grade	Rate £/ per hour 2022	Rate £/ per hour 2020	Rate £/ per hour 2019	Rate £/ per hour 2017
Partners	£450 - £750	£450 - £750	£450 - £750	£340 - £750
Directors	£400 - £600	£350 - £500	£325 - £725	£275 - £400
Senior Managers	£350 - £500	£300 - £400	£300 - £400	£255 - £320
Managers	£280 - £350	£280 - £350	£280 - £350	£175 - £300
Assistant Managers	£220 - £300	£220 - £300	£200 - £300	£165 - £250
Senior Administrators	£200 - £350	£150 - £250	£150 - £250	£135 - £250
Administrators	£150 - £250	£120 - £180	£80 - £180	£80 - £150
Junior Administrator	£70 - £120	£70 - £120	£70 - £120	£70 - £85

## Category 2 disbursements

	Effectice from 01.04.2021	Previously
Internal storage of insolvency practitioners working papers	-	£5 per annum for ten years (£50)
Internal meeting room cost	-	£65 per meeting
Mileage (own car usage)	45p per mile	45p per mile
Photocopying / stationery / postage	-	-

*VAT will be charged on the above disbursements where applicable*

### 1 Time charging policy

Support staff do not charge their time to each case. Support staff include cashier, secretarial and administration support. Please be advised that the minimum unit of time recorded is 6 minutes.