

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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24/09/2019

#361

COMPANIES HOUSE

1 Company details

Company number 0 5 8 7 8 0 0 2

Company name in full All About Brands Plc

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Brian Johnson

Surname

3 Liquidator's address

Building name/number UHY Hacker Young LLP

Street Quadrant House

4 Thomas More Square

Post town London

County/Region

Postcode E 1 W 1 Y W

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	2	d	7	m	0	m	7	y	2	y	0	y	1	y	8
To date	d	2	d	6	m	0	m	7	y	2	y	0	y	1	y	9

7 Progress report

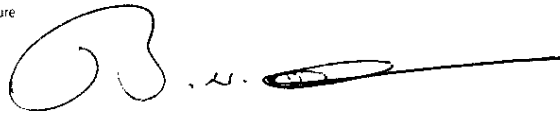
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	6	m	0	m	9	y	2	y	0	y	1	y	9
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Brian Johnson**

Company name **UHY Hacker Young LLP**

Address **Quadrant House**

4 Thomas More Square

Post town **London**

County/Region

Postcode **E 1 W 1 Y W**

Country **United Kingdom**

DX

Telephone **020 7 216 4600**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

All About Brands Plc - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 27 July 2018 To 26 July 2019

S of A £		From 27/07/18 To 26/07/19	From 27/07/12 To 26/07/19
	ASSET REALISATIONS		
NIL	Book Debts	NIL	36,000.00
	Tax Refund	NIL	1,059.36
	Bank Interest Gross	NIL	61.06
	Settlement with director	1,550.00	9,050.00
(450.00)	Funds on Account	NIL	1.64
	Interest on Book Debt	NIL	500.00
	Dividend Received	NIL	29,738.74
(450.00)		1,550.00	76,410.80
	COST OF REALISATIONS		
()	Specific Bond	NIL	(117.00)
()	Statement of Affairs Fee	NIL	(10,000.00)
()	Legal Fees	(1,294.00)	(7,724.00)
()	Storage Costs	NIL	(171.95)
()	Statutory Advertising	NIL	(185.82)
()	Bank Charges	NIL	(0.09)
()	Liquidators Fees	(796.02)	(56,360.94)
()	Liquidators Expenses	NIL	(712.00)
()	Land Registry search fees	NIL	(39.00)
()	Companies House search fees	NIL	(50.00)
NIL		(2,090.02)	(75,360.80)
	PREFERENTIAL CREDITORS		
(14,189.36)	Employee	NIL	NIL
(14,189.36)		NIL	NIL
	UNSECURED CREDITORS		
(2,473,945.83)	Trade Creditor	NIL	NIL
(2,473,945.83)		NIL	NIL
(2,488,585.19)		(540.02)	1,050.00
	REPRESENTED BY		
	Vat Receivable		NIL
	Non-Interest Bearing Current Account		1,050.00
			1,050.00

Liquidator's Annual Progress Report to Creditors & Members

**All About Brands Plc
- In Liquidation**

For the Period Ended 26 July 2019

ALL ABOUT BRANDS PLC - IN LIQUIDATION

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- 2** Progress of the Liquidation
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- 5** Creditors' Rights
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- B** Time Analysis for the period 27 July 2018 to 26 July 2019
- C** Cumulative Time Analysis for the period 27 July 2012 to 26 July 2019
- D** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

ALL ABOUT BRANDS PLC - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Brian Johnson of Fisher Partners was appointed as Joint Liquidator of All About Brands Plc ("the Company") with Nicholas O'Reilly on 27 July 2012. However, on 31 October 2013, Nicholas O'Reilly retired from Fisher Partners and HW Fisher & Company. In order to deal with the transfer of appointment in an expedient and cost effective manner, David Birne was substituted as Joint Liquidator in Mr O'Reilly's place, pursuant to an Order of the High Court dated 20 December 2013.
- 1.2 I moved to UHY Hacker Young LLP on 29 May 2019. David Birne resigned as Joint Liquidator on 20 May 2019, as it was no longer considered expedient for both Liquidators to remain in office.
- 1.3 This progress report covers the period from 27 July 2018 to 26 July 2019 and should be read in conjunction with any previous progress reports which have been issued.
- 1.4 The principal trading address of the Company was 77 St Martin's Lane, London WC2N 4AA.
- 1.5 The registered office of the Company has been changed to Quadrant House, 4 Thomas More Square, London E1W 1YW for the purposes of the liquidation and the Company's registered number is 05878002.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the period 27 July 2018 to 26 July 2019.
- 2.2 Attached, at Appendix A, is my Receipts and Payments Account for the period 27 July 2018 to 26 July 2019 and cumulative to 26 July 2019.
- 2.3 Attached, at Appendix B, are time analyses outlining the time spent by myself and my staff during the Period, together with a cumulative time analysis covering the period since my appointment as Liquidator.
- 2.4 Further information about the basis of remuneration agreed in this case and the Liquidator's fees can be found in section 4 of this report.

Administration

- 2.5 The liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.
- 2.6 This work includes dealing with the Company's creditors and employees together with administrative tasks associated the appointment, such as agreeing the strategy for the liquidation, filing notices of appointment, statutory advertising, opening and

ALL ABOUT BRANDS PLC - IN LIQUIDATION

maintaining the estate cash book and bank accounts and reporting periodically to creditors, HM Revenue & Customs ("HMRC") and the Registrar of Companies.

- 2.7 Creditors should note that this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

Settlement

- 2.8 Creditors will recall that the director, Allan Biggar, has an outstanding loan account with All About Brands Plc..
- 2.9 I had previously reported that I had entered into lengthy discussions with the Mr Biggar in relation to proposals for repayment of the loans (including the loan due to the Company from Life Orientations Limited, of whom Mrs Bridget Biggar, Mr Biggar's wife, is the sole director).
- 2.10 As previously confirmed a settlement agreement was entered into with Mr and Mrs Biggar, with monthly payments being made pursuant to the settlement agreement.
- 2.11 Allan and Bridget Biggar continued to make minimum monthly payments of £500 pursuant to the terms of the settlement agreement. At the end of the first year, 28 February 2018, a larger balancing payment was due to be paid by Mr and Mrs Biggar, to bring the total contributions for the year to £60,000. Unfortunately, this balancing payment was not received and I again entered into correspondence with Mr & Mrs Biggar and their solicitor.
- 2.12 On 13 April 2018, the Financial Conduct Authority ("FCA") obtained a restraint order under the Proceeds of Crime Act 2002 The restraint order prohibits the disposal of assets in relation to the alleged offender, Mr Allan Biggar.
- 2.13 The settlement included the provision of security in respect of the sums payable and after protracted correspondence the paperwork to grant the charge over Mr & Mrs Biggar's matrimonial property was eventually received. In order to register the charge, it was necessary to obtain the consent of Clydesdale Bank. Once this was obtained, I instructed solicitors to take steps to register the charge at the Land Registry.
- 2.14 Following the registration of a restriction over the matrimonial property by the FCA, the Land Registry declined to register the charge due to the FCA's restriction. The Land Registry require consent from the FCA in order to finalise the registration of the Company's charge. Having provided evidence to the FCA to confirm that the charge was entered into prior to the restriction and would therefore not constitute a dissipation of Mr Biggar's assets, the FCA have acknowledged that the liquidation estate held an unregistered legal charge over the property known as Bluebell House before the Restraint Order was made.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

However, I have yet to receive formal consent from the FCA that would facilitate the registration of the charge at the Land Registry.

- 2.15 During the period, Mr and Mrs Biggar made payments totalling £6,000 against sums due.
- 2.16 It is anticipated that the work the Joint Liquidators and their staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisation and the extent of any 3rd party security, result in a distribution to the preferential and/or unsecured creditors of the Company.

Secured sum due from Business Edge Network Limited ("BEN")

- 2.17 Creditors will recall that the Company is owed £21,032 by BEN in respect of a secured claim. This claim has survived the successful conclusion of BEN's CVA. I am liaising with the director of BEN to ascertain how best to recover this amount.

Creditors (claims and distributions)

- 2.18 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. The Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.19 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.20 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

Investigations

- 2.21 You may recall from my first progress report to creditors that some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 ("CDDA 1986") and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to

ALL ABOUT BRANDS PLC - IN LIQUIDATION

creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.

- 2.22 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 2.23 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the first meeting of creditors or as a response to my request to complete an investigation questionnaire. My investigations revealed certain issues; however I am unable to comment upon them at this point so as to not prejudice current settlement negotiations or any potential future action.
- 2.24 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Matters still to be dealt with

As noted above, the liquidation remains open, to await the conclusion of the settlement entered into with Mr and Mrs Biggar and to recover the sum owed by BEN.

3 Creditors

Secured Creditors

- 3.1 Clydesdale Bank Plc holds fixed and floating charges over the Company's assets. At the date of the liquidation the indebtedness was estimated at £299,682. I understand that Mr Biggar has been making repayments to Clydesdale Bank Plc under a personal guarantee and that the indebtedness is now reduced.

Preferential Creditors

- 3.2 I have received preferential claims from the Company's former employees totalling £17,097.57. The claims relate to arrears of wages up to a statutory limit of £800 per employee and holiday pay.
- 3.3 I have also received a preferential claim from the Redundancy Payments Services ("RPS"), totalling £4,977. This relates to payments made by the RPS in respect of arrears of wages and holiday pay.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Unsecured Creditors

- 3.4 I have received claims totalling £2,070,470.56 from 32 creditors. I have yet to receive claims from 31 creditors whose debts total £132,229.19 as per the Company's statement of affairs.
- 3.5 The Company granted a floating charge to Clydesdale Bank Plc on 26 October 2006. Accordingly, I am required to create a fund out of the Company's net floating charge property for unsecured creditors (known as "the Prescribed Part").
- 3.6 Based on present information, I estimate the value of the Company's net floating charge property to be £nil. Arising from this, the value of the unsecured creditors' fund is presently estimated to be £nil.

As mentioned above, the settlement with two of the directors may provide a small dividend although the likely quantum and timeframe remains at this stage very much uncertain.

4 Liquidator's Remuneration

- 4.1 The Creditors' Committee approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation
- 4.2 My time costs for the period 27 July 2018 to 26 July 2019 are £5,743.00. This represents 26.39 hours at an average rate of £217.62 per hour. Attached, as Appendix B, is a Time Analysis which provides details of the activity costs incurred by staff grade during the period 27 July 2018 to 26 July 2019 in respect of the costs fixed by reference to time properly spent by us in managing the liquidation. For the Period, £796.02 has been drawn on account.
- 4.3 Also attached, is a cumulative Time Analysis for the period from 27 July 2012 to 26 July 2019, which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £131,765.95. This represents 615.99 hours at an average rate of £213.91 per hour. From 27 July 2012 to 26 July 2019, £56,360.94 has been drawn on account.
- 4.4 Creditors are advised that due to software coding error, the figures provided in last year's report were incorrect. The error was rectified and the figures provided above are accurate.
- 4.5 A copy of 'A Creditors' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals (R3) is available at the link [https://www.r3.org.uk/media/documents/technical library/Guides to/Guide to Liquidators Fees Nov2011.pdf](https://www.r3.org.uk/media/documents/technical_library/Guides%20to/Guide%20to%20Liquidators%20Fees%20Nov2011.pdf).

ALL ABOUT BRANDS PLC - IN LIQUIDATION

- 4.6 Attached, as Appendix D, is additional information in relation to the Liquidator's fees, expenses and disbursements, including, where relevant, information on the use of subcontractors and professional advisers.


5 Creditors' Rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provides further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

Yours faithfully



BRIAN JOHNSON
LIQUIDATOR

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Appendix A

Receipts and Payments Account

for the period 27 July 2018 to 26 July 2019 and cumulative to 26 July 2019

**All About Brands Plc - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments**

From 27 July 2018 To 26 July 2019

S of A £		From 27/07/18 To 26/07/19	From 27/07/12 To 26/07/19
	ASSET REALISATIONS		
NIL	Book Debts	NIL	36,000.00
	Tax Refund	NIL	1,059.36
	Bank Interest Gross	NIL	61.06
	Settlement with director	1,550.00	9,050.00
(450.00)	Funds on Account	NIL	1.64
	Interest on Book Debt	NIL	500.00
	Dividend Received	NIL	29,738.74
(450.00)		1,550.00	76,410.80
	COST OF REALISATIONS		
()	Specific Bond	NIL	(117.00)
()	Statement of Affairs Fee	NIL	(10,000.00)
()	Legal Fees	(1,294.00)	(7,724.00)
()	Storage Costs	NIL	(171.95)
()	Statutory Advertising	NIL	(185.82)
()	Bank Charges	NIL	(0.09)
()	Liquidators Fees	(796.02)	(56,360.94)
()	Liquidators Expenses	NIL	(712.00)
()	Land Registry search fees	NIL	(39.00)
()	Companies House search fees	NIL	(50.00)
NIL		(2,090.02)	(75,360.80)
	PREFERENTIAL CREDITORS		
(14,189.36)	Employee	NIL	NIL
(14,189.36)		NIL	NIL
	UNSECURED CREDITORS		
(2,473,945.83)	Trade Creditor	NIL	NIL
(2,473,945.83)		NIL	NIL
(2,488,585.19)		(540.02)	1,050.00
	REPRESENTED BY		
	Vat Receivable		NIL
	Non-Interest Bearing Current Account		1,050.00
			1,050.00

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Appendix B

**Time Analysis
for the period 27 July 2018 to 26 July 2019**

Alf About Brands Plc - In Creditors' Voluntary Liquidation

Joint Liquidator's Time Costs for the period 27 July 2018 to 26 July 2019

Service	Partner / Senior Consultant	PartnerCost	Manager / Principal	ManagerCost	Administrator	AdministratorCost	Support Staff	SupportStaffCost	Total Hours	Total Cost
Acct/bookkeeping	0.07	33.95	-	-	3.10	824.75	8.57	1,263.00	11.74	2,121.70
Asset realisation - non-charged assets	1.11	541.85	-	-	0.55	146.00	-	-	1.66	687.85
Case Admin	-	-	0.80	236.00	0.45	120.00	0.35	28.50	1.60	384.50
Employees	-	-	-	-	-	-	-	-	-	-
General Advice	-	-	-	-	-	-	-	-	-	-
Investigations	-	-	-	-	0.25	65.00	-	-	0.25	65.00
Landlord/Creditor Correspondence	-	-	-	-	-	-	0.20	25.00	0.20	25.00
Profit Implementation	-	-	-	-	-	-	-	-	-	-
Proofs/Claims - Preferential	-	-	-	-	-	-	-	-	-	-
Reports & Meetings	0.51	247.35	-	-	2.15	559.00	-	-	2.66	806.35
Working Capital Implementation	-	-	-	-	-	-	-	-	-	-
Total Time	2.55	1,245.75	1.00	296.50	8.40	2,219.25	14.44	1,981.50	26.39	-
Total Cost (£)	1,245.75	1,245.75	296.50	296.50	2,219.25	2,219.25	1,981.50	1,981.50	-	5,743.00
Average rate per hour (£)	488.53	1.00	296.50	1.00	264.20	1.00	137.22	137.22	-	217.62

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Appendix C

**Cumulative Time Analysis
for the period 27 July 2012 to 26 July 2019**

All About Brands Plc - In Creditors' Voluntary Liquidation

Joint Liquidator's Time Costs for the period 27 July 2012 to 26 July 2019

Service	Partner / Senior Consultant	PartnerCost	Manager / Principal	ManagerCost	Administrator	AdministratorCost	Support Staff	SupportStaffCost	Total Hours	Total Cost
Acc/bookkeeping	1.40	631.60	5.25	1,489.00	48.23	10,764.50	64.18	8,159.70	119.06	21,044.80
Asset realisation - non-charged assets	22.06	10,144.30	33.88	10,214.45	36.30	7,876.25	1.80	232.50	94.04	28,467.50
Case Admin	1.18	508.80	4.50	1,262.50	5.65	1,161.50	31.35	3,661.25	42.68	6,594.05
Employees	-	-	0.42	1,111.30	-	-	3.35	426.50	3.77	537.80
General Advice	-	-	-	-	2.35	383.00	0.70	107.50	3.05	490.50
Investigations	2.04	889.80	11.40	3,021.00	44.25	9,417.00	26.10	3,391.00	83.79	16,718.80
Landlord/Creditor Correspondence	0.37	158.35	0.50	138.00	1.85	386.00	7.98	1,025.50	10.70	1,707.85
Profit Implementation	-	-	-	-	-	-	-	-	-	-
Proofs/Claims - Preferential	-	-	-	-	-	-	-	-	-	-
Reports & Meetings	2.32	1,061.70	6.00	1,831.50	33.60	7,088.50	45.63	4,747.85	87.55	14,729.55
Working Capital Implementation	-	-	-	-	-	-	-	-	-	-
Total Time:	68.50	30,514.55	73.07	21,158.55	247.83	52,940.50	226.59	27,152.35	615.99	
Total Cost (£):	30,514.55	30,514.55	21,158.55	21,158.55	52,940.50	52,940.50	27,152.35	27,152.35		131,765.95
Average rate per hour (£)	445.47	1.00	289.57	1.00	213.62	1.00	119.83	119.83		213.91

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Appendix D

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing my assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I am not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of my fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Irvine and Partners Solicitors	Hourly rate and disbursements
M Taher & Co Solicitors	Hourly rate and disbursements
Howard Kennedy Solicitors	Hourly rate and disbursements
LSG Solicitors	Hourly rate and disbursements
Willis Group	Risk based premium
AUA Insolvency Risk Services Limited	Risk based premium

- 2.2 My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Category 1 disbursements	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Solicitors' costs	6,430.00	1,294.00	0.00	7,724.00
Insurance Bordereau	117.00	0.00	16.00	133.00
Statutory advertising	185.82	0.00	0.00	185.82
Companies House search fees	50.00	0.00	9.00	59.00
External storage of books & records	171.95	0.00	0.00	171.95
Land Registry search fees	51.00	0.00	9.00	60.00
Quo Vadis	700.00	0.00	0.00	712.00
Court Search Fee	0.00	0.00	10.00	10.00

Category 2 disbursements	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Photocopying	0.00	0.00	186.60	242.00
Postage	0.00	0.00	285.05	400.00
Room Hire	0.00	0.00	125.00	125.00

- 3.2 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.3 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

4 Charge-out rates

In accordance with the provisions of the Statement of Insolvency Practice 9 ("SIP9"), HW Fisher's charge out rates applicable to this appointment, exclusive of VAT, are as follows:

	From 1 January 2018 Per hour
Partner / Senior Consultant	£485
Principal	£330
Senior Manager	£295
Manager / Assistant Manager	£250-£260
Senior Administrator	£205
Junior Administrator	£150
Support Staff	£90-£150

Charge out rates are normally reviewed annually on 1 January, when rates are adjusted to reflect such matters as inflation; increase in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. Please note that this firm records its time per minute.

As advised, with effect from 29 May 2019, I moved to UHY Hacker Young LLP and details of this firm's charge out rates are enclosed.

London office turnaround and recovery charge schedule

Rates effective from 1 March 2019 and historic rates

Grade	Rate £/ per hour 2019	Rate £/ per hour 2017	Rate £/ per hour 2016	Rate £/ per hour 2015
Partners	£450 - £750	£340 - £750	£340 - £750	£340 - £750
Directors	£325 - £725	£275 - £400	£275 - £400	£275 - £400
Senior Managers	£300 - £400	£255 - £320	£255 - £320	£255 - £320
Managers	£280 - £350	£175 - £300	£175 - £300	£175 - £300
Assistant managers	£200 - £300	£165 - £250	£165 - £250	£165 - £250
Senior Administrators	£150 - £250	£135 - £250	£135 - £250	£135 - £250
Administrators	£80 - £180	£80 - £150	£80 - £150	£80 - £150
Junior Administrators	£70 - £120	£70 - £85	£70 - £85	£70 - £85

Summary of disbursements

	Effective from 06.12.17	Previously
Internal storage of Insolvency Practitioner's working papers	£5 per annum for ten years (£50)	£5 per annum for ten years (£50)
Internal meeting room cost	£65 per meeting	£65 per hour
Mileage (own car usage)	45p per mile	45p per mile

VAT will be charged on the above disbursements where applicable.

Time charging policy

Support staff do not charge their time to each case. Support staff include cashier, secretarial and administration support.

Please be advised that the minimum unit of time recorded is 6 minutes.

