

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A32

A6FFUYV6

21/09/2017

#153

COMPANIES HOUSE

1 Company details

Company number 0 5 8 7 8 0 0 2

Company name in full All About Brands Plc

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Brian

Surname Johnson

3 Liquidator's address

Building name/number Acre House

Street 11-15 William Road

Post town London

County/Region

Postcode N W 1 3 E R

Country

4 Liquidator's name ①

Full forename(s) David

Surname Birne

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Acre House

Street 11-15 William Road

Post town London

County/Region

Postcode N W 1 3 E R

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 7	^m 0	^m 7	^y 2	^y 0	^y 1	^y 6
To date	^d 2	^d 6	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature



X

Signature date

^d 2	^d 0	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	ADAMS Mark
Company name	Fisher Partners
Address	Acre House
	11-15 William Road
Post town	London
County/Region	
Postcode	N W 1 3 E R
Country	
DX	
Telephone	020 7388 7000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

All About Brands Plc
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement or Affairs £		From 27/07/2016 To 26/07/2017 £	From 27/07/2012 To 26/07/2017 £
	ASSET REALISATIONS		
Uncertain	Accrued income	NIL	NIL
Uncertain	Prepayments	NIL	NIL
Uncertain	Intercompany book debts	NIL	NIL
52,206.00	Directors' loan accounts	NIL	NIL
Uncertain	Secured loan to connected company	NIL	NIL
	Settlement with director	1,500.00	1,500.00
Uncertain	Book Debts	NIL	36,000.00
Uncertain	Shares & Investments	NIL	NIL
	Tax Refund	NIL	1,059.36
Uncertain	VAT Refund	NIL	NIL
450.00	Funds on Account	NIL	1.64
	Bank Interest Gross	NIL	61.06
	Interest on Book Debt	NIL	500.00
	Dividend Received	7,994.61	29,738.74
		9,494.61	68,860.80
	COST OF REALISATIONS		
	Insurance Bordereau	NIL	117.00
	Preparation of S. of A.	NIL	10,000.00
	Liquidators Fees	8,500.00	51,264.92
	Liquidators Expenses	NIL	712.00
	Legal Fees (1)	1,530.00	5,430.00
	Land Registry search fees	NIL	39.00
	Companies House search fees	NIL	50.00
	Storage Costs	NIL	171.95
	Statutory Advertising	NIL	185.82
	Bank Charges	NIL	0.09
		(10,030.00)	(67,970.78)
	PREFERENTIAL CREDITORS		
(23,663.00)	Employees	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(299,682.00)	Clydesdale Bank Plc	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(214,413.00)	Trade & Expense Creditors	NIL	NIL
(198,732.00)	Employees	NIL	NIL
	Landlord	NIL	NIL
	RPS	NIL	NIL
(325,388.00)	HM Revenue & Customs	NIL	NIL
(1,343,069.00)	Intercompany creditors	NIL	NIL
(69,000.00)	Unsecured loans	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,172,452.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL

(3,593,743.00)	(535.39)	890.02
REPRESENTED BY		
Non-Interest Bearing Current Account		584.02
Vat Control Account		2,006.00
Office Holders Account		(1,700.00)
		890.02

**Joint Liquidators' Annual
Progress Report to
Creditors & Members**

**All About Brands Plc
- In Liquidation**

For the Period Ended 26 July 2017

ALL ABOUT BRANDS PLC - IN LIQUIDATION

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- 2** Progress of the Liquidation
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- 5** Creditors' Rights
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- B** Time Analysis for the Period 27 July 2016 to 26 July 2017
- C** Cumulative Time Analysis for the Period 27 July 2012 to 26 July 2017
- D** Additional information in relation to Joint Liquidators' Fees, Expenses & Disbursements

ALL ABOUT BRANDS PLC - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Brian Johnson of Fisher Partners was appointed as Joint Liquidator of All About Brands Plc (“the Company”) with Nicholas O’Reilly on 27 July 2012. However, on 31 October 2013, Nicholas O’Reilly retired from Fisher Partners and HW Fisher & Company. In order to deal with the transfer of appointment in an expedient and cost effective manner, David Birne was substituted as Joint Liquidator in Mr O’Reilly’s place, pursuant to an Order of the High Court dated 20 December 2013. This progress report covers the period from 27 July 2016 to 26 July 2017 (‘the Period’) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 The principal trading address of the Company was 77 St Martin's Lane, London WC2N 4AA.
- 1.3 The registered office of the Company has been changed to Acre House, 11-15 William Road, London NW1 3ER for the purposes of the liquidation and the Company’s registered number is 05878002.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.
- 2.2 Attached, at Appendix A, is my Receipts and Payments Account for the Period and cumulative to 26 July 2017.
- 2.3 Attached, at Appendix B, is a time analysis outlining the time spent by the Joint Liquidators and their staff during the Period, together with a cumulative time analysis covering the period since my appointment as Joint Liquidator, at Appendix C.
- 2.4 Further information about the basis of remuneration agreed in this case and the Joint Liquidators’ fees can be found in section 4 of this report.

Realisation of Assets

Dividend Received

- 2.5 The Company is owed £120,161 from Business Edge Network Limited (“BEN”), which was under a Company Voluntary Arrangement (“CVA”). You may recall that David Birne and I were also Joint Supervisors of the BEN CVA.
- 2.6 On 5 May 2017, the CVA successfully concluded and a final dividend totalling £7,994.61 was received. This brings the total value of dividends received to £29,738.74, which represents a total dividend of 30p in the £ on the Company’s unsecured claim of £99,129. The balance will not be recoverable pursuant to the terms of the CVA.
- 2.7 Creditors will recall that the Company is owed £21,032 by BEN in respect of a secured claim. This claim survives the CVA and I am currently liaising with the director of BEN with regard to recovering this amount.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Settlement

- 2.8 Creditors will recall that terms had been agreed with Allan and Bridget Biggar to repay amounts owed by them and an associated company together with other transactions.
- 2.9 The terms of the agreement are confidential but are expected to produce a payment into the liquidation estate over a period of five years from February 2017. Originally it had been anticipated that the settlement would be agreed and executed in December 2015, however the drafting of the agreement became protracted.
- 2.10 I can confirm that monthly payments are being made by Mr & Mrs Biggar pursuant to the terms of the agreement.
- 2.11 The settlement agreed with Mr & Mrs Biggar included the provision of security in respect of the sums payable.
- 2.12 Unfortunately, I am still awaiting the paperwork to grant the charge over Mr & Mrs Biggar's matrimonial property and will continue to chase for this to ensure suitable security is in place as soon as possible.

Creditors (claims and distributions)

- 2.13 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.14 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.15 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.

Investigations

- 2.16 Some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

- 2.17 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 2.18 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the first meeting of creditors or as a response to my request to complete an investigation questionnaire. My investigations revealed certain issues; however I am unable to comment upon them at this point so as to not prejudice current settlement negotiations or any potential future action.

3 Creditors

Secured Creditors

- 3.1 Clydesdale Bank Plc holds fixed and floating charges over the Company's assets. At the date of the liquidation the indebtedness was estimated at £299,682. I understand that Mr Biggar has been making repayments to Clydesdale Bank Plc under a personal guarantee and that the indebtedness is now reduced.

Preferential Creditors

- 3.2 I have received preferential claims from the Company's former employees totalling £17,156. The claims relate to arrears of wages up to a statutory limit of £800 per employee and holiday pay.
- 3.3 I have also received a preferential claim from the Redundancy Payments Services ("RPS"), totalling £4,977. This relates to payments made by the RPS in respect of arrears of wages and holiday pay.

Unsecured Creditors

- 3.4 I have received claims totalling £2,062,679 from 28 creditors. I have yet to receive claims from 31 creditors whose debts total £457,617 as per the directors' statement of affairs.
- 3.5 The Company granted a floating charge to Clydesdale Bank Plc on 26 October 2006. Accordingly, I am required to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part).
- 3.6 Based on present information, I estimate the value of the Company's net floating charge property to be £nil. Arising from this, the value of the unsecured creditors' fund is presently estimated to be £nil. As mentioned above, the settlement with two of the directors may provide a small dividend although the likely quantum and timeframe remains at this stage very much uncertain.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

4 Joint Liquidators' Remuneration

4.1 The Committee approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by us and our staff in managing the liquidation.

4.2 My time costs for the Period are £6,587.75. This represents 29.03 hours at an average rate of £226.93 per hour. Attached, as Appendix B, is a Time Analysis, which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. For the Period, £8,500 has been drawn on account.

4.3 Also attached, as Appendix C, is a cumulative Time Analysis for the period from 27 July 2012 to 26 July 2017, which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £111,770.60. This represents 533.12 hours at an average rate of £209.65 per hour. From 27 July 2012 to 26 July 2017, £51,264.92 has been drawn on account.

4.4 The majority of time spent on this case has been on the following matters:

Accounting and bookkeeping

4.5 Time spent on accounting and bookkeeping refers to the general administration of the liquidation bank account, such as accounting for cash receipts from the realisation of assets and in relation to the payments of expenses incurred. It also involves the completion of VAT returns and corporation tax returns as required.

Asset realisation

4.6 Time spent in respect of asset realisations relates to all activities carried out to realise the assets of the Company. The time in this regard has been in relation to the outstanding directors' loans.

Case administration

4.7 Case administration relates to time spent in administering the liquidation, which includes all post-liquidation statutory requirements, arranging for the books and records to be delivered, as well as complying with all statutory duties of the Joint Liquidators and dealing generally with the administration of the liquidation.

Employees and Proofs/claims - preferential

4.8 The time spent under these two headings relates to submitting the relevant forms to the Redundancy Payments Office in respect of the claims of employees, as well as agreeing and paying the preferential claims of employees.

Investigation

4.9 As highlighted above, the Joint Liquidators have complied with their statutory duty to submit a report to BIS, as well as completing an investigation into the directors' conduct.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Landlord/creditor correspondence and proofs/claims – unsecured

- 4.10 The time spent under these two headings relates to all correspondence with creditors by telephone, email and post. It also relates to the lodging of claims received from creditors and dealing with general queries.

Reports & Meetings

- 4.11 The time spent under reports and meetings relates to the completion of the Joint Liquidators statutory reporting duties, including the completion of annual progress reports to creditors.

Review

- 4.12 The majority of review time has been spent at Partner and Senior Manager level. This includes the general review of the administration of the liquidation, as well as the Joint Liquidators being activity involved in the decision making process of the liquidation and ensuring the strategy of the liquidation is followed.
- 4.13 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.icaew.com/en/technical/insolvency/creditors-guides>.
- 4.14 Attached as Appendix D, is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

5 Creditors' Rights

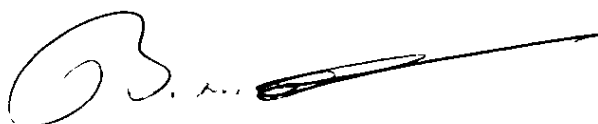
- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Yours faithfully

A handwritten signature in black ink, appearing to read 'B. Johnson', followed by a long, horizontal, slightly wavy line that extends to the right.

Brian Johnson
Joint Liquidator
Enc

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the period 27 July 2016 to 26 July 2017 and cumulative to 26 July 2017

All About Brands Plc
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 27/07/2016 To 26/07/2017 £	From 27/07/2012 To 26/07/2017 £
	ASSET REALISATIONS		
Uncertain	Accrued income	NIL	NIL
Uncertain	Prepayments	NIL	NIL
Uncertain	Intercompany book debts	NIL	NIL
52,206.00	Directors' loan accounts	NIL	NIL
Uncertain	Secured loan to connected company	NIL	NIL
	Settlement with director	1,500.00	1,500.00
Uncertain	Book Debts	NIL	36,000.00
Uncertain	Shares & Investments	NIL	NIL
	Tax Refund	NIL	1,059.36
Uncertain	VAT Refund	NIL	NIL
450.00	Funds on Account	NIL	1.64
	Bank Interest Gross	NIL	61.06
	Interest on Book Debt	NIL	500.00
	Dividend Received	7,994.61	29,738.74
		9,494.61	68,860.80
	COST OF REALISATIONS		
	Insurance Bordereau	NIL	117.00
	Preparation of S. of A.	NIL	10,000.00
	Liquidators Fees	8,500.00	51,264.92
	Liquidators Expenses	NIL	712.00
	Legal Fees (1)	1,530.00	5,430.00
	Land Registry search fees	NIL	39.00
	Companies House search fees	NIL	50.00
	Storage Costs	NIL	171.95
	Statutory Advertising	NIL	185.82
	Bank Charges	NIL	0.09
		(10,030.00)	(67,970.78)
	PREFERENTIAL CREDITORS		
(23,663.00)	Employees	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(299,682.00)	Clydesdale Bank Plc	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(214,413.00)	Trade & Expense Creditors	NIL	NIL
(198,732.00)	Employees	NIL	NIL
	Landlord	NIL	NIL
	RPS	NIL	NIL
(325,388.00)	HM Revenue & Customs	NIL	NIL
(1,343,069.00)	Intercompany creditors	NIL	NIL
(69,000.00)	Unsecured loans	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,172,452.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL

(3,593,743.00)

(535.39)

890.02

REPRESENTED BY

Non-Interest Bearing Current Account

Vat Control Account

Office Holders Account

584.02

2,006.00

(1,700.00)

890.02

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Appendix B

Time Analysis for the period 27 July 2016 to 26 July 2017

All About Brands Plc - In Creditors Voluntary Liquidation

Appendix B

Joint Liquidator's Time Costs for the period 27 July 2016 to 26 July 2017

Service	Partner / Senior Consultant	Manager / Principal	Administrator	Support Staff	Total Hours	Total Cost
Acct/bookkeeping	0.19	0.35	1.60	3.43	5.57	1,009.40
Asset Realisation - Fixed Charge	0.67	-	-	-	0.67	304.85
Asset Realisation - Floating Charge	0.47	-	-	-	0.47	219.45
Asset realisation - non-charged assets	1.98	4.15	-	-	6.13	2,240.50
Case Admin	-	0.20	0.55	1.70	2.45	349.25
Creditors Committees	0.31	-	-	-	0.31	141.05
Landlord/Creditor Correspondence	-	0.10	0.10	-	0.20	55.50
Reports & Meetings	0.46	1.20	1.05	5.73	8.44	1,344.75
Review	0.63	0.50	0.95	2.71	4.79	923.00
Total Time:	4.71	6.50	4.25	13.57	29.03	
Total Cost (£):	2,172.45	2,060.50	1,021.75	1,333.05		6,587.75
Average rate per hour (£)	461.24	317.00	240.41	98.24		226.93

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Appendix C

Cumulative Time Analysis for the period 27 July 2012 to 26 July 2017

All About Brands Plc - In Creditors Voluntary Liquidation

Appendix C

Joint Liquidator's Time Costs for the period 27 July 2012 to 26 July 2017

Service	Partner / Senior Consultant	Manager / Principal	Administrator	Support Staff	Total Hours	Total Cost
Acct/bookkeeping	1.18	4.75	42.13	50.27	98.33	17,198.00
Asset Realisation - Fixed Charge	4.58	0.50	1.35	-	6.43	2,394.65
Asset Realisation - Floating Charge	16.85	0.20	34.25	0.20	51.50	14,727.20
Asset realisation - non-charged assets	16.31	19.88	35.75	1.80	73.74	20,952.25
Case Admin	1.18	3.10	4.45	30.85	39.58	5,816.05
Creditors Committees	10.82	5.32	22.45	19.36	57.95	13,265.90
Employees	-	0.42	-	3.35	3.77	537.80
General Advice	-	-	2.35	0.70	3.05	490.50
Investigations	2.04	11.40	44.00	25.70	83.14	16,603.80
Landlord/Creditor Correspondence	0.37	0.50	1.85	7.78	10.50	1,682.85
Proof/claims - Unsecured	-	-	-	0.10	0.10	13.00
Reports & Meetings	1.81	3.50	31.20	39.75	76.26	12,502.75
Review	3.53	3.50	9.00	12.74	28.77	5,585.85
Total Time:	58.67	53.07	228.78	192.60	533.12	
Total Cost (£):	25,876.40	14,667.55	48,255.75	22,970.90		111,770.60
Average rate per hour (£)	441.05	276.38	210.93	119.27		209.65

ALL ABOUT BRANDS PLC - IN LIQUIDATION

Appendix E

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner/Senior Consultant, Principal/Senior Manager, Senior Administrator, Administrator and Support Staff. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Irvine and Partners Solicitors	Hourly rate and disbursements
M Taher & Co Solicitors	Hourly rate & disbursements
Howard Kennedy Solicitors	Hourly rate & disbursements
LSG Solicitors	Hourly rate & disbursements
Willis Group	Risk based premium
AUA Insolvency Risk Services Limited	Risk based premium

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

3 Joint Liquidators' Expenses & Disbursements

- 3.1 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

AUA Insolvency Risk Services Limited	90.00	Nil	Nil	90.00
Solicitors' costs	3,900.00	1,530.00	Nil	5,430.00
Insurance Bordereau	27.00	Nil	Nil	90.00
Statutory advertising	185.82	Nil	Nil	185.82
Companies House search fees	56.00	Nil	Nil	56.00
External storage of books & records	171.95	Nil	Nil	171.95
Land Registry search fees	45.00	Nil	Nil	45.00
Quo Vadis	700.00	Nil	Nil	700.00
Category 2 disbursements				
Photocopying	Nil	Nil	175.80	175.80
Postage	Nil	Nil	244.01	244.01
Room Hire	Nil	Nil	125.00	125.00

- 3.2 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.3 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

ALL ABOUT BRANDS PLC - IN LIQUIDATION

4 Charge-out rates

A schedule of Fisher Partners charge-out rates effective from 1 January 2017 is detailed below. Please note that this firms records its time per minute.

Partner / Consultant	£475
Principal	£320
Senior Manager	£275
Assistant Manager	£245
Administrator / Senior Administrator	£190-£200
Junior Administrator	£145
Support Staff	£75-£145