

COMPANY REGISTRATION NUMBER: 05877682

**Thistle Hill Management Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 July 2017**



NELSON GILMOUR SMITH

Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

Thistle Hill Management Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2017

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Thistle Hill Management Limited

Company Limited by Guarantee

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Thistle Hill Management Limited

Year ended 31 July 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thistle Hill Management Limited for the year ended 31 July 2017, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Thistle Hill Management Limited, as a body, in accordance with the terms of our engagement letter dated 18 August 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Thistle Hill Management Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thistle Hill Management Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Thistle Hill Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thistle Hill Management Limited. You consider that Thistle Hill Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thistle Hill Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



NELSON GILMOUR SMITH
Chartered Accountants

Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

29/7/17

Thistle Hill Management Limited

Company Limited by Guarantee

Income Statement

Year ended 31 July 2017

	2017	2016
	£	£
Turnover	26,152	22,873
Other charges	26,152	22,873
Profit	<u>-</u>	<u>-</u>

Thistle Hill Management Limited

Company Limited by Guarantee

Statement of Financial Position

31 July 2017

	2017	2016
	£	£
Current assets	39,198	37,888
Prepayments and accrued income	<u>3,404</u>	<u>3,237</u>
	42,602	41,125
Creditors: amounts falling due within one year	<u>6,000</u>	<u>5,000</u>
Net current assets	36,602	36,125
Total assets less current liabilities	36,602	36,125
Provisions for liabilities	14,399	11,654
Accruals and deferred income	<u>22,203</u>	<u>24,471</u>
	-	-
	-	-
	-	-

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 24.8.17, and are signed on behalf of the board by:



Mr R.D.A. Syme
Company Secretary

Company registration number: 05877682

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is C/o Jarmans Solicitors, Bell House, Bell Road, Sittingbourne, Kent, ME10 4DH.

Thistle Hill Management Limited

Company Limited by Guarantee

Management Information

Year ended 31 July 2017

The following page does not form part of the financial statements.

Thistle Hill Management Limited

Detailed Income Statement

Year ended 31 July 2017

	2017 £	2016 £
Turnover		
Property Management Fees	23,884	25,496
Deferred Income	<u>2,268</u>	<u>(2,623)</u>
	<u>26,152</u>	<u>22,873</u>
 Other charges		
Light and heat	110	165
Insurance	3,570	2,939
Repairs and maintenance	1,478	746
Sinking Funds	2,745	2,745
Cleaning costs	6,429	4,689
Landscape Gardening	2,001	1,266
Sundry expenses	181	189
Bank charges	59	65
Management charges payable	9,099	9,509
Legal and professional fees (allowable)	-	80
Accountancy fees	<u>480</u>	<u>480</u>
	<u>26,152</u>	<u>22,873</u>
