

COMPANY REGISTRATION NO 05876526

**THE OAKLANDS (ATHERTON) MANAGEMENT
COMPANY LIMITED**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2009

DAVIES & CO
Chartered Certified Accountants
9 Riverside
Waters Meeting Road
Bolton
BL1 8TU

THURSDAY



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**THE OAKLANDS (ATHERTON) MANAGEMENT COMPANY LIMITED
DIRECTORS REPORT FOR THE YEAR ENDED 31 JULY 2009**

The directors present their Report & Financial Statements for the year ended 31 July 2009

Principal Activity

The Company is not a trading company. It was formed on 14th July 2006.
The principal activity of the Company is that of the management of The Oaklands.

As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the Company's accounts and separate service charge accounts are prepared.

Directors

The directors who served the company during the period were as follows:

Mrs L M Donaldson
Mr M Stirrop
Mr P K Wong

Mrs LM Donaldson was appointed as a director on 31st July 2008
Mr M Stirrop was appointed as a director on 25 November 2008
Mr P K Wong was appointed as a director on 24 December 2008

Mrs L M Donaldson retired as a director on 25 November 2008
Mrs J E Clark retired as a director on 31st July 2008
Mr D Shard retired as a director on 24 December 2008

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small companies.

Registered Office
The Manor House
North Ash Road
New Ash Green
Longfield
Kent
DA3 8HQ

Signed by order of the directors


Mr M Stirrop
Company Secretary

**THE OAKLANDS (ATHERTON) MANAGEMENT COMPANY LIMITED
ACCOUNTANTS REPORT TO THE LESSEES OF
BLAKEMORE PARK, BAG LANE, ATHERTON
FOR THE YEAR ENDED 31ST JULY 2009**

We certify that in our opinion this statement of income and expenditure and accounts herein presents a fair summary supported by the accounts receipts and other documents produced to us

DAVIES & CO
Chartered Certified Accountants
9 Riverside
Waters Meeting Road
Bolton
BL1 8TU

31st March 2010

THE OAKLANDS (ATHERTON) MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 31 JULY 2009

	2009	2008 £
<u>Current Assets</u>		
<u>Other Debtors</u>	0	0
	<u>0</u>	<u>0</u>
<u>Reserves</u>		
<u>Members Funds</u>	<u>0</u>	<u>0</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the Director and authorised for issue on 31st March 2010



Mr M Stirrop
 Director

The notes on page 4 form part of these accounts

THE OAKLANDS (ATHERTON) MANAGEMENT COMPANY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

1 Accounting Policies

1 1 Convention

- The accounts are prepared under the historical cost convention, and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 3 Service Charges

- The company is responsible for the management of property at The Oaklands, and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

2 Company Limited By Guarantee

- The company does not have a share capital and is limited by guarantee of the members to a maximum of £1 each.

**SERVICE CHARGE STATEMENT OF ACCOUNT
FOR THE OAKLANDS,BLAKEMORE PARK, BAG LANE, ATHERTON
FOR THE YEAR ENDED 31 JULY 2009**

Income and Expenditure Account

		£
Estate Costs		
Grounds Maintenance	408	
Professional Fees		
Accountancy		
Accountancy Fees	<u>564</u>	972
Building Costs		
Repairs and Maintenance		
General	354	
Cleaning and refuse	1090	
Professional Fees		
Management Fees	1792	
Legal & Professional Fees	0	
General Expenses		
Sundry Expenses	30	
Utilities		
Electricity	579	
Insurance	584	
Contributions to Reserve Fund	<u>777</u>	5206
Total Expenditure		<u>6178</u>
Less Service Charges receivable from tenants		6169
Gross interest	9	
Less Tax	<u>0</u>	9
Net Interest		
Total Income		<u>6178</u>
Deficit/Surplus		<u><u>0</u></u>

**BALANCING STATEMENT
FOR THE OAKLANDS, BLAKEMORE PARK, BAG LANE, ATHERTON
FOR THE YEAR ENDED 31 JULY 2009**

Assets

Service Charges owed by tenants	4728	
Other Debtors	0	
Balances held		
Cash at Bank and in Hand	<u>640</u>	5368

Less Liabilities

Costs relating to this or previous period but not yet paid	<u>1545</u>	1545
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Net Assets		<u><u>3823</u></u>
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Reserve Fund

Reserve Fund The Oaklands	Note 1	3823
		<u><u>3823</u></u>

**NOTES TO THE BALANCING STATEMENT
FOR THE OAKLANDS, BLAKEMORE PARK, BAG LANE, ATHERTON
FOR THE YEAR ENDED 31 JULY 2009**

Notes:

1	The Oaklands Reserve Fund		
	Balance brought forward at 01 08 08	3046	
	Transfer from Service Charge Account during year	777	
	Gross Interest received		
	Less Tax		
	Net Interest	<u>0</u>	3823
	Expenditure		0
	Balance		<u><u>3823</u></u>

This statement is prepared on an accruals basis under the historical cost convention.