

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

MUSICIANS UK LTD

MUSICIANS UK LTD (REGISTERED NUMBER: 05876053)

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FOR THE YEAR ENDED 31 JULY 2021**

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MUSICIANS UK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

DIRECTOR: Mr S Hill

SECRETARY: Miss J Whyte

REGISTERED OFFICE: 21 Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

REGISTERED NUMBER: 05876053

ACCOUNTANTS: Herath Associates Limited
Chartered Certified Accountants
24 Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

MUSICIANS UK LTD (REGISTERED NUMBER: 05876053)

BALANCE SHEET
31 JULY 2021

	Notes	31.7.21 £	31.7.20 £
CURRENT ASSETS			
Debtors	5	2,852	600
Cash at bank		<u>152,863</u>	<u>175,779</u>
		155,715	176,379
CREDITORS			
Amounts falling due within one year	6	<u>3,764</u>	<u>18,130</u>
NET CURRENT ASSETS		<u>151,951</u>	<u>158,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,951</u>	<u>158,249</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>151,950</u>	<u>158,248</u>
SHAREHOLDERS' FUNDS		<u>151,951</u>	<u>158,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 April 2022 and were signed by:

Mr S Hill - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. STATUTORY INFORMATION

Musicians UK Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £	
COST		
At 1 August 2020 and 31 July 2021		<u>7,857</u>
DEPRECIATION		
At 1 August 2020 and 31 July 2021		<u>7,857</u>
NET BOOK VALUE		
At 31 July 2021		<u><u>-</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	<u>2,852</u>	<u>600</u>

MUSICIANS UK LTD (REGISTERED NUMBER: 05876053)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	(1)	2
Taxation and social security	2,262	16,999
Other creditors	<u>1,503</u>	<u>1,129</u>
	<u>3,764</u>	<u>18,130</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S Hill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.