

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014
FOR
MANGOLD INVESTMENTS LTD

Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB



MANGOLD INVESTMENTS LTD

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FOR THE YEAR ENDED 31ST MARCH 2014

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MANGOLD INVESTMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTOR: Mrs E Styles-Hudson

REGISTERED OFFICE: Elda House, Ramsey Road
Farcet
Peterborough
PE7 3DZ

REGISTERED NUMBER: 05875998 (England and Wales)

ACCOUNTANTS: Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB

MANGOLD INVESTMENTS LTD

REPORT OF THE DIRECTOR **FOR THE YEAR ENDED 31ST MARCH 2014**

The director presents her report with the financial statements of the company for the year ended 31st March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of investment.

DIRECTOR

Mrs E Styles-Hudson was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.3.14	1.4.13
Ordinary £1 shares	1	1

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

E. Styles - Hudson

Mrs E Styles-Hudson - Director

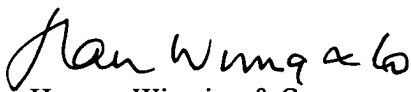
30th November 2014

MANGOLD INVESTMENTS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MANGOLD INVESTMENTS LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2014 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB

Date: 30.11.2014

MANGOLD INVESTMENTS LTD**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31ST MARCH 2014

	Notes	2014 £	2013 £
TURNOVER		64,781	61,284
Administrative expenses		1,266	1,287
OPERATING PROFIT	2	63,515	59,997
Interest receivable and similar income		5	-
		63,520	59,997
Interest payable and similar charges		48,999	46,679
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,521	13,318
Tax on profit on ordinary activities	3	2,904	2,663
PROFIT FOR THE FINANCIAL YEAR		11,617	10,655

The notes form part of these financial statements

MANGOLD INVESTMENTS LTD**BALANCE SHEET**
31ST MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	4	1,023,174	1,079,677
CURRENT ASSETS			
Debtors	5	2,000	27,939
Cash at bank		1,160	1,703
		<u>3,160</u>	<u>29,642</u>
CREDITORS			
Amounts falling due within one year	6	<u>21,486</u>	<u>116,193</u>
NET CURRENT LIABILITIES		<u>(18,326)</u>	<u>(86,551)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,004,848	993,126
CREDITORS			
Amounts falling due after more than one year	7	<u>980,081</u>	<u>979,976</u>
NET ASSETS		<u><u>24,767</u></u>	<u><u>13,150</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	<u>24,765</u>	<u>13,148</u>
SHAREHOLDERS' FUNDS		<u><u>24,767</u></u>	<u><u>13,150</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MANGOLD INVESTMENTS LTD

BALANCE SHEET - continued

31ST MARCH 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30th November 2014 and were signed by:

E. Styles-Hudson

Mrs E Styles-Hudson - Director

MANGOLD INVESTMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014 £	2013 £
Director's remuneration	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014 £	2013 £
Current tax:		
UK corporation tax	2,904	2,663
Tax on profit on ordinary activities	2,904	2,663

4. FIXED ASSET INVESTMENTS

	Other loans £
At 1st April 2013	1,079,677
Repayment in year	(121,284)
Other movement	64,781
At 31st March 2014	1,023,174

MANGOLD INVESTMENTS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MARCH 2014**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Amounts owed by participating interests	2,000	-
Other debtors	-	27,939
	<u>2,000</u>	<u>27,939</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Amounts owed to participating interests	-	112,383
Taxation and social security	2,904	2,663
Other creditors	18,582	1,147
	<u>21,486</u>	<u>116,193</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Other creditors	<u>980,081</u>	<u>979,976</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>980,081</u>	<u>979,976</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account £
At 1st April 2013	13,148
Profit for the year	<u>11,617</u>
At 31st March 2014	<u>24,765</u>

MANGOLD INVESTMENTS LTD**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31ST MARCH 2014

	2014		2013	
	£	£	£	£
Turnover				
Income from Investments		64,781		61,284
Other income				
Bank Interest Received		5		-
		<u>64,786</u>		<u>61,284</u>
Expenditure				
Accountancy, Legal & Professional		1,198		1,199
		<u>63,588</u>		<u>60,085</u>
Finance costs				
Bank charges	68		88	
Other Interest	-		14	
Other Loan Interest	48,999		46,665	
	<u>49,067</u>	<u>49,067</u>	<u>46,665</u>	<u>46,767</u>
NET PROFIT		<u>14,521</u>		<u>13,318</u>

This page does not form part of the statutory financial statements