

Unaudited Financial Statements
for the Year Ended 31 July 2022
for
Chris Lefteri Design Limited

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for the Year Ended 31 July 2022

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Chris Lefteri Design Limited

Company Information
for the Year Ended 31 July 2022

DIRECTORS:

Mr Christophoros Lefteri
Mrs Alison Marie Lefteri

SECRETARY:

Mrs Alison Marie Lefteri

REGISTERED OFFICE:

24A Aldermans Hill
Palmers Green
London
N13 4PN

REGISTERED NUMBER:

05875317 (England and Wales)

ACCOUNTANTS:

Alexander Associates
24A Aldermans Hill
Palmers Green
London
N13 4PN

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>61,712</u>		<u>72,981</u>
			61,712		72,981
CURRENT ASSETS					
Debtors	6	239,243		227,872	
Cash at bank and in hand		<u>257,100</u>		<u>292,597</u>	
		496,343		520,469	
CREDITORS					
Amounts falling due within one year	7	<u>124,560</u>		<u>193,101</u>	
NET CURRENT ASSETS			<u>371,783</u>		<u>327,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			433,495		400,349
CREDITORS					
Amounts falling due after more than one year	8		<u>55,102</u>		<u>59,910</u>
NET ASSETS			<u>378,393</u>		<u>340,439</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>378,391</u>		<u>340,437</u>
SHAREHOLDERS' FUNDS			<u>378,393</u>		<u>340,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2023 and were signed on its behalf by:

Mr Christophoros Lefteri - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

Chris Lefteri Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

In carrying out this assessment, the directors have considered the impact of the Covid-19 pandemic on the trade and finances of the company and wider group and they have taken steps to protect liquidity.

The directors are therefore satisfied that there is no significant risk to the ability of the company to continue as a going concern for at least 12 months from the date of approval of these financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the services have been performed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 August 2021
and 31 July 202224,000**AMORTISATION**At 1 August 2021
and 31 July 202224,000**NET BOOK VALUE**

At 31 July 2022

-

At 31 July 2021

-

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£Motor
vehicles
£Computer
equipment
£Totals
£**COST**At 1 August 2021
and 31 July 20226,90078,28418,648103,832**DEPRECIATION**

At 1 August 2021

6,010

11,743

13,098

30,851

Charge for year

1789,9811,11011,269

At 31 July 2022

6,18821,72414,20842,120**NET BOOK VALUE**

At 31 July 2022

71256,5604,44061,712

At 31 July 2021

89066,5415,55072,981

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.22
£31.7.21
£

Trade debtors

17,831

47,475

Accrued income

83,874

86,246

Other debtors

30,860

14,733

Rent Deposit

5,000

5,000

Intercompany - Fix Its

94,410

67,150

HP Finance Charge

7,2687,268239,243227,872

Notes to the Financial Statements - continued
for the Year Ended 31 July 20227. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Trade creditors	2,660	7,642
Tax	-	(24,571)
Social security and other taxes	1,481	20,821
VAT	6,276	17,203
Proposed dividends	-	84,000
AMEX	7,231	(153)
Net wages control account	5,909	(1,044)
Pensions Payable	257	372
Directors' current accounts	92,996	81,081
Accrued expenses	7,750	7,750
	<u>124,560</u>	<u>193,101</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22	31.7.21
	£	£
Hire purchase contracts	<u>55,102</u>	<u>59,910</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.