

Unaudited Financial Statements
for the Year Ended 31 July 2019
for
Chris Lefteri Design Limited

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for the Year Ended 31 July 2019

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Chris Lefteri Design Limited

Company Information
for the Year Ended 31 July 2019

DIRECTORS: Mr C Lefteri
Mrs A M Lefteri

SECRETARY: Mrs A M Lefteri

REGISTERED OFFICE: 24A Aldermans Hill
Palmers Green
London
N13 4PN

REGISTERED NUMBER: 05875317 (England and Wales)

ACCOUNTANTS: Alexander Associates
24A Aldermans Hill
Palmers Green
London
N13 4PN

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,026</u>		<u>6,358</u>
			7,026		6,358
CURRENT ASSETS					
Debtors	6	201,674		310,567	
Cash at bank		<u>208,106</u>		<u>47,441</u>	
		409,780		358,008	
CREDITORS					
Amounts falling due within one year	7	<u>178,025</u>		<u>209,980</u>	
NET CURRENT ASSETS			<u>231,755</u>		<u>148,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>238,781</u>		<u>154,386</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>238,779</u>		<u>154,384</u>
SHAREHOLDERS' FUNDS			<u>238,781</u>		<u>154,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 April 2020 and were signed on its behalf by:

Mr C Lefteri - Director

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

Chris Lefteri Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the services have been performed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2018 and 31 July 2019	<u>24,000</u>
AMORTISATION	
At 1 August 2018 and 31 July 2019	<u>24,000</u>
NET BOOK VALUE	
At 31 July 2019	<u>-</u>
At 31 July 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 20195. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2018	6,900	13,947	20,847
Additions	-	2,164	2,164
At 31 July 2019	<u>6,900</u>	<u>16,111</u>	<u>23,011</u>
DEPRECIATION			
At 1 August 2018	5,162	9,327	14,489
Charge for year	347	1,149	1,496
At 31 July 2019	<u>5,509</u>	<u>10,476</u>	<u>15,985</u>
NET BOOK VALUE			
At 31 July 2019	<u>1,391</u>	<u>5,635</u>	<u>7,026</u>
At 31 July 2018	<u>1,738</u>	<u>4,620</u>	<u>6,358</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	160,353	232,390
Other debtors	<u>41,321</u>	<u>78,177</u>
	<u>201,674</u>	<u>310,567</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade creditors	848	(222)
Taxation and social security	(10,097)	(697)
Other creditors	<u>187,274</u>	<u>210,899</u>
	<u>178,025</u>	<u>209,980</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.