In accordance with Rule 18.8 of the Insolvency (England & Wales) Rules 2016.

WU07

Notice of progress report in a winding-up by the court

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 5 8 7 5 3 0 8
Company name in full	White Rock Engineering Services Ltd

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Nedim
Surname	Ailyan

3 Liquidator's address

Building name/number	Centre Block, 4th Floor
Street	Central Court
Post town	Knoll Rise
County/Region	Orpington
Postcode	B R 6 0 J A
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

WU07
Notice of progress report in a winding-up by the court

6 Period of progress report

From date	15 01 2022
To date	14 01 2023

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	27 02 2023

WU07
Notice of progress report in a winding-up by the court

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Carol Hooper
Company name: FRP Advisory Trading Limited

Address: Centre Block, 4th Floor
Central Court

Post town: Knoll Rise
County/Region: Orpington
Postcode: B R 6 0 J A
Country:
DX: cp.orpington@frpadvisory.com
Telephone: 020 8302 4344

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

White Rock Engineering Services Ltd (In Liquidation) ("THE COMPANY")

The Liquidator's Progress Report for the period 15/01/22 – 14/01/23 pursuant to Rule 18.8 of the Insolvency (England and Wales) Rules 2016

13 March 2023

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	White Rock Engineering Services Ltd (In Liquidation)
The Liquidators	Nedim Ailyan of FRP Advisory Trading Limited
The Period	The reporting period 15/01/22 – 14/01/23
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

I attach, at **Appendix C,** a schedule of work undertaken during the Period together with a summary of work still to be completed.

I can confirm that no work has been subcontracted to third parties in the period.

Receipts and Payments Account

Attached, at **Appendix B,** is a Receipts and Payments Account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

Investigations

As previously advised part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate.

Further details of the conduct of our investigations are set out in the schedule of work attached. I can confirm that my review is currently ongoing.

2. Estimated outcome for the creditors

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The estimated outcome for creditors was included in correspondence previously circulated by me.

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

I was advised that outstanding pension contributions of £10,116.62 were due to the Company's pension scheme however since the Company had previously been subject to a Voluntary Arrangement a claim to the National Insurance fund could not be made. A formal claim has not been received and the pension scheme has been closed.

Unsecured creditors

I have received claims totalling £323,489.43 from unsecured creditors in these proceedings.

Based on current information it is uncertain if there will be sufficient funds available to pay a distribution to unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

Liquidator's remuneration

Due to the uncertainty of sufficient realisations in this matter I have not yet sought a resolution from creditors regarding the quantum or basis of the Liquidator's remuneration. In the absence of any funds available or fee approval to date no fees have been drawn.

A breakdown of our firm's time costs incurred during both the Period and to date is attached, at **Appendix D.**

The Liquidator is unable to draw fees without approval of the creditors. Approval will be sought under separate cover if required.

Liquidator's disbursements and expenses

The Liquidator's disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

I attach, at **Appendix E,** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only).

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://www.frpadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/ and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request.

Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

WHITE ROCK ENGINEERING SERVICES LTD (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	
Date of incorporation:	13/07/2006
Company number:	05875308
Registered office:	Centre Block, 4th Floor, Central Court, Knoll Rise, Orpington, BR6 0JA
Previous registered office:	Airport House, Suite 43-45 Purley Way, Croydon, Surrey CR0 0XZ
Business address:	Units 5-8 Charmwood Farm, Charmwood Lane, Orpington, Kent BR6 7SA

LIQUIDATION DETAILS:

Liquidator(s):	Nedim Ailyan
Address of Liquidator(s):	FRP Advisory Trading Limited Centre Block, 4th Floor Central Court
Contact Details:	Knoll Rise Orpington BR6 0JA cp.orpington@frpadvisory.com
Date of appointment of Liquidator(s):	15/01/2020
Court in which Liquidation proceedings were brought:	High Court of Justice
Court reference number:	007312

FRP

Appendix B

Liquidator's Receipts & Payments Account for the both the Period and cumulatively

White Rock Engineering Services Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 15/01/2022 To 14/01/2023 £	From 15/01/202(To 14/01/2023 £
	ASSET REALISATIONS		
	Deposit on Creditors Petition	NIL	1,600.00
	Funds from CVA	NIL	21.78
Uncertain	Stock/WIP	NIL	NIL
		NIL	1,621.78
	COST OF REALISATIONS		
	Bank Charges	88.00	264.00
	Company Liquidation Admin	NIL	5,000.00
	O.R. Remuneration	NIL	6,000.00
		(88.00)	(11,264.00)
		(88.00)	**(9,642.22)**
	REPRESENTED BY		
	ISA Non Interest Bearing		(9,642.22)
			(9,642.22)

Nedim Ailyan
Liquidator

Appendix C

A schedule of work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds, there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General Matters		
	Regularly reviewed the conduct of the case and the case strategy and updating as required by the insolvency practitioner's regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.		Continuing to regularly review the conduct of the case to ensure all statutory matters are attended to and to ensure the case is progressing.
	Regulatory Requirements		
	Ongoing reviews in accordance with anti-money laundering legislation as appropriate.		Ongoing reviews in accordance with anti-money laundering legislation as appropriate.
	Ethical Requirements		
	Prior to my appointment and prior to the Period a review of ethical issues was undertaken and no ethical threats were identified. During the Review Period, no new threats to compliance with the Code of Ethics have been identified.		Ongoing review to determine that no new threats to compliance with the Code of Ethics have been identified. Where new threats are identified these are evaluated and necessary safeguards are put in place.
	Case Management Requirements		
	Continued administration of the insolvent estate cash book throughout the period.		Continued administration of the insolvent estate cash book throughout the period.

A schedule of work

	Continued to undertake reconciliations of the insolvent estate bank account maintained by the Insolvency Service. Continued to maintain working paper files and case management systems.		Continue to undertake reconciliations of the insolvent estate bank account maintained by the Insolvency Service. Continuing to maintain working paper files and case management systems. Dealing with general correspondence as necessary.
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	None		Undertaking recovery actions as necessary in regard to any recoveries identified following ongoing investigations.
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Continued to maintain up to date record of creditors details and claims. Dealing with creditor correspondence as necessary.		It is currently uncertain if there are sufficient funds available to make a distribution to the unsecured creditors. If funds do become available the office holder will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. To date however it is uncertain if any funds will be available for the benefit of creditors. Dealing with creditor correspondence as necessary.
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**
	I can advise that as a result of my review of the Company records I identified potential claims. My investigations in this regard remain ongoing however, I am currently unable to provide further information as I would not wish to compromise any potential future actions.		Ongoing consideration of the merits of pursing action in regard to potential claims identified and the likelihood a benefit to creditors.

Appendix C

A schedule of work

5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Provided annual statutory reports to various stakeholders and managed any queries arising therefrom. Copies of these reports are required to be filed with the Registrar of Companies. Dealt with post appointment tax returns as required.		Providing annual statutory reports to various stakeholders and manage any queries arising therefrom. Copies of these reports are required to be filed with the Registrar of Companies. To place legal advertisements as required by statute which may include virtual meetings of creditors and notices to submit claims if necessary. Dealing with post appointment VAT and or other tax returns as required. To deal with the statutory requirements in order to bring the case to a close and for the office holder to obtain his release from office; this includes preparing final reports for stakeholders, and filing the relevant documentation with the Court and Registrar of Companies.

Appendix D

FRP

Details of the Liquidator's time costs and disbursements for both the Period and cumulatively

White Rock Engineering Services Ltd (In Liquidation)
Time charged for the period 15 January 2022 to 14 January 2023

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	1.20	0.50	0.20	1.90	543.00	285.79
Statutory Compliance	1.50	0.30		1.80	540.00	300.00
Total Hours	2.70	0.80	0.20	3.70	1,083.00	292.70

White Rock Engineering Services Ltd (In Liquidation)
Time charged for the period 15 January 2022 to 14 January 2023

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	1.90	543.00	285.79
Statutory Compliance	1.80	540.00	300.00
Grand Total	3.70	1,083.00	292.70

Time charged from the start of the case to 14 January 2023

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	2.65	733.50	276.79
Statutory Compliance	5.70	1,731.00	303.68
Creditors	1.40	418.00	298.57
Time brought forward as at 03 October 2020	28.10	6,680.00	237.72
Grand Total	37.85	9,562.50	252.64

Disbursements for the period 15 January 2022 to 14 January 2023

	Value £
Category 1	
Postage	2.74
Storage	7.43
Grand Total	**10.17**

Mileage is charged at the HMRC rate

prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st September 2019	1st February 2020	4th October 2020	1st May 2022
Appointment taker / Partner	375-540	385-550	370-495	400-530
Managers / Directors	300-390	310-400	310-370	330-400
Other Professional	200-290	210-290	250-290	270-310
Junior Professional & Support	200-240	210-280	150-230	160-250

Appendix E

Statement of expenses incurred in the Period

White Rock Engineering Services Limited (In Liquidation)
Statement of expenses for the period ended
14 January 2023

Expenses	**Period to 14 January 2023** **£**
Office Holders' remuneration (Time costs)	
Office Holders' disbursements	10
Total	**10**