

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05875288

Name of Company

Planet Acquisitions Holdco 1 Limited

I/We

Stephen Roland Browne, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Neville Barry Kahn, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 31/07/2013 to 30/07/2014

Signed



Date

26.9.14

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref TOYT07L/CRFD/DMM/MJS

SATURDAY



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27/09/2014

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COMPANIES HOUSE

**BLACK CAB PRODUCTIONS LIMITED
CHORION MUSIC LIMITED
CHORION PACIFIC LIMITED
CHORION TRUSTEE LIMITED
LIONTRACK LIMITED
PLANET ACQUISITIONS HOLDCO 1 LIMITED
PLANET ACQUISITIONS HOLDCO 2 LIMITED
PLANET ACQUISITIONS HOLDINGS LIMITED
PLANET ACQUISITIONS LIMITED
ST CLARE'S PRODUCTIONS LIMITED
TAXI PRODUCTIONS LIMITED
(IN LIQUIDATION)
("the Companies")**

**ANNUAL PROGRESS REPORT TO CREDITORS PURSUANT TO RULES 4.49B/4.49C OF
THE INSOLVENCY RULES 1986 (AS AMENDED)
FOR THE PERIOD TO 30 JULY 2014**

26 September 2014

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Stephen Roland Browne and Neville Barry Kahn were appointed Joint Liquidators of the Companies on 31 July 2012.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

Stephen Roland Browne and Neville Barry Kahn
Deloitte LLP
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London
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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

| | |
|-------------------|---|
| "the Act" | Insolvency Act 1986 (as amended) |
| "the Companies" | Black Cab Productions Limited |
| | Choron Music Limited |
| | Choron Pacific Limited |
| | Choron Trustee Limited |
| | Liontrack Limited |
| | Planet Acquisitions Holdco 1 Limited |
| | Planet Acquisitions Holdco 2 Limited |
| | Planet Acquisitions Holdings Limited |
| | Planet Acquisitions Limited |
| | St Clare's Productions Limited |
| | Taxi Productions Limited |
| | (All in liquidation) |
| "Deloitte" | Deloitte LLP |
| "the Liquidators" | Stephen Roland Browne and Neville Barry Kahn of Deloitte LLP |
| "the Rules" | Insolvency Rules 1986 (as amended) |
| "SIP2 (E&W)" | Statement of Insolvency Practice 2 (England & Wales) |
| "SIP7 (E&W)" | Statement of Insolvency Practice 7 (England & Wales) |
| "SIP9 (E&W)" | Statement of Insolvency Practice 9 (England & Wales) |
| "SIP13 (E&W)" | Statement of Insolvency Practice 13 (England & Wales) |

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rules 4 49B and 4 49C of the Rules to provide creditors with an update on the progress of the liquidations of the Companies since our last report to creditors dated 27 September 2013

Given the information previously provided to creditors in our first progress report to creditors, we have not included detailed background information in respect of the Companies and have focused on progress of the liquidations subsequent to that report

A schedule of statutory information in respect of the Companies is attached at Appendix 1

1.2 Details of the appointment of the Liquidators

Stephen Roland Browne and Neville Barry Kahn of Deloitte were appointed Joint Liquidators of the Companies on 31 July 2012

For the purposes of section 231 of the Act the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

Stephen Roland Browne and Neville Barry Kahn of Deloitte were also appointed Joint Liquidators of Chorion (IP) Limited, Chorion Limited, Chorion Rights Limited and Silver Lining Productions Limited on 31 July 2012

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS

2.1 Introduction

No formal Liquidators' Receipts and Payments Accounts are attached to this report as no realisations or payments have been made during the period

2.2 Asset realisations and estimated future realisations

Chorion Music Limited, Chorion Pacific Limited, Chorion Trustee Limited, Liontrack Limited, Planet Acquisitions Holdco 1 Limited, Planet Acquisitions Holdco 2 Limited, Planet Acquisitions Holdings Limited, Planet Acquisitions Limited, Silver Lining Productions Limited

The Directors' Statements of Affairs, copies of which were included in our report to creditors dated 24 August 2012, showed the companies' assets included receivables from other Chorion group companies in liquidation. No realisable value was placed on these receivables due to the uncertainty of receiving dividends as unsecured creditors in each case. No dividends have been paid to creditors from any of the Chorion liquidations to date.

Some distributions will be received in the future from other group entities when there are payments to unsecured creditors, although at this stage it is not possible to estimate the quantum of any recovery. Any such dividend received as unsecured creditors is likely to be small, due to the existence of a secured creditor in each case and the operation of the Prescribed Part calculation.

St Clare's Productions Limited, Taxi Productions Limited and Black Cab Productions Limited

The Directors' Statements of Affairs showed these companies to have no assets. On present information there will be no future asset realisations. Steps can now be taken to close these liquidations.

2.3 Estimated outcome for creditors

Chorion Music Limited, Chorion Pacific Limited, Chorion Trustee Limited, Liontrack Limited, Planet Acquisitions Holdco 1 Limited, Planet Acquisitions Holdco 2 Limited, Planet Acquisitions Holdings Limited, Planet Acquisitions Limited, Silver Lining Productions Limited

Until dividends are received from the various Chorion liquidations, it is not possible to estimate with any certainty the outcome for creditors. As stated above, the size of any dividend to unsecured creditors is likely to be small. The secured creditor will receive a payment under their fixed and floating charge but will not be paid in full.

St Clare's Productions Limited, Taxi Productions Limited and Black Cab Productions Limited

There will be no funds available for a dividend to be paid to any class of creditor.

3. DISTRIBUTIONS TO CREDITORS

3.1 Secured creditors

The Directors' Statements of Affairs showed a secured creditor, GE Leveraged Loans Limited (acting as Security Agent for various financial institutions) as being owed £30,793,421. This fixed and floating charge is registered against all 15 Chorion companies in liquidation. No claim has been submitted to date, although it is expected shortly.

3.2 Preferential creditors

No preferential claims have been received in any of the liquidations.

3.3 Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

Companies that receive a distribution in due course may be in a position to pay a dividend to unsecured creditors under the Prescribed Part.

3.4 Unsecured creditors

The only unsecured claim submitted to date to any of the Companies is a claim for £2,815.92 in the liquidation of Planet Acquisitions Holdings Limited.

The majority of the unsecured creditors shown in the Directors' Statements of Affairs were other Chorion group companies also in liquidation. Formal claims will be submitted by those companies in due course. Details of these group liabilities were provided to creditors, with a copy of the Statement of Affairs, in the Liquidators' report dated 24 August 2012.

3.5 Claims process

Due to the possible distribution to unsecured creditors under the Prescribed Part, creditors are requested to submit claims to the address on the front of this report, marked for the attention of Dan Molloy.

Proofs of Debt forms are attached at Appendix 3.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

4.1 Investigations

As part of the Liquidators' statutory duties, investigations into the conduct of the Companies' Directors were completed

In this regard, confidential reports were submitted to The Insolvency Service on 21 January 2013

4.2 Other

As part of our duties as Liquidators we reviewed all of the information available to us and, having completed this review, identified no further avenues of recovery, except as outlined in our reports

If you have any information that you feel we should be made aware of in relation to the above, please contact us as a matter of urgency

4.3 Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), we confirm that there have been no transactions with connected parties during the period of this report or in the two years prior to our appointment

4.4 EC Regulations

Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

5. LIQUIDATORS' REMUNERATION AND EXPENSES

5.1 Liquidators' Remuneration

5.1.1 Basis of Remuneration

St Clare's Productions Limited, Liontrack Limited and Black Cab Productions Limited

The basis of the Liquidators' remuneration has not yet been fixed, as there was no quorum at the meetings of creditors held on 31 July 2012

Chorion Music Limited, Chorion Pacific Limited, Chorion Trustee Limited, Planet Acquisitions Holdco 1 Limited, Planet Acquisitions Holdco 2 Limited, Planet Acquisitions Holdings Limited, Planet Acquisitions Limited, Silver Lining Productions Limited and Taxi Productions Limited

The basis of the Liquidators' remuneration was fixed by the creditors at meetings held on 31 July 2012 as follows

"By reference to the time properly given by the Liquidators and their staff in attending to matters arising in the Liquidation calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT "

As no assets have yet been realised in these liquidations, no remuneration has been drawn. The total charge for remuneration over the period of the Liquidators' appointment in each of the Companies is detailed at Appendix 2

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Creditors** includes set-up of creditor records, creditor communications and secured claims
- **Case Specific Matters** includes VAT and taxation issues

"A Creditors' Guide to Liquidators' Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales. Should you require a paper copy, please send your request in writing to the Liquidators at the address on the front of this report and this will be provided to you at no cost

Expenses

No expenses have been incurred in the period covered by this report

5.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2013 charge out rates as summarised below. Manager rates include all grades of assistant manager.

| Grade | £ 2012 and 2013 |
|------------------------------|--------------------|
| Partners/Directors | 605 to 950 |
| Managers | 305 to 720 |
| Assistants and Support Staff | 155 to 305 |

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

5.3 Other professional costs

No other professional costs were incurred during the period.

5.4 Creditors' right to request information

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with permission of the Court, may, in writing, request the Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

5.5 Creditors' right to challenge Remuneration and/or Expenses

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4 131 of the Rules), reducing the amount or the basis of remuneration which the Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4 131(1B) of the Rules

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports

APPENDIX 1
Page 1 of 3

| Full company name | Quotex Music Limited | Quotex Music Limited | Quotex Music Limited | Quotex Music Limited |
|---|---|--|--|---|
| Previous company name(s) and date(s) of change(s) | Inspectorate Information Technology Limited (until 24 November 1998) W H Pearson (Samplers) Limited (until 26 February 1991) | Inspectorate Schools Limited (until 30 November 1998) Warriner Griffith International Limited (until 20 September 1991) | BSI Inspectorate Worldwide Services Limited (until 16 November 2004) Inspectorate Worldwide Services Ltd (until 06 August 2002) Inspectorate Trade Audit Limited (until 19 July 1994) Beatglass Limited (until 25 March 1988) | Trushelfco (No 1864) Limited (until 18 December 1992) |
| Date of Appointment | 31 July 2012 | 31 July 2012 | 31 July 2012 | 31 July 2012 |
| Joint Liquidators | Stephen Roland Browne and Neville Barry Kahn | Stephen Roland Browne and Neville Barry Kahn | Stephen Roland Browne and Neville Barry Kahn | Stephen Roland Browne and Neville Barry Kahn |
| Registered office Address | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR |
| Company Number | 04546803 | 03381400 | 05362974 | 04353797 |
| Incorporation Date | 26 September 2002 | 05 June 1997 | 14 February 2005 | 16 January 2002 |
| Company Secretary | N/A | N/A | N/A | N/A |
| Bankers | Lloyds Bank | Lloyds Bank | Lloyds Bank | Lloyds Bank |
| Auditors | KPMG LLP | KPMG LLP | KPMG LLP | KPMG LLP |
| Appointment by | Creditors/Members | Creditors/Members | Creditors/Members | Creditors/Members |
| Directors at Date of Appointment | Terry Downing Mary Durkan | Terry Downing Mary Durkan | Terry Downing Mary Durkan | Terry Downing Mary Durkan |
| Directors' Shareholdings | NII | NII | NII | NII |

APPENDIX 1
Page 2 of 3

| Full company name | Planet Acquisition Holdings Limited | Planet Acquisition Holdings Limited | Planet Acquisition Holdings Limited | Planet Acquisition Holdings Limited |
|---|---|---|---|---|
| Previous company name(s) and date(s) of change(s) | | | | |
| Date of Appointment | 31 July 2012 | 31 July 2012 | 31 July 2012 | 31 July 2012 |
| Joint Liquidators | Stephen Roland Browne and Neville Barry Kahn | Stephen Roland Browne and Neville Barry Kahn | Stephen Roland Browne and Neville Barry Kahn | Stephen Roland Browne and Neville Barry Kahn |
| Registered office Address | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR |
| Company Number | 05875288 | 05875307 | 05543603 | 05544464 |
| Incorporation Date | 13 July 2006 | 13 July 2006 | 23 August 2005 | 24 August 2005 |
| Company Secretary | N/A | N/A | N/A | N/A |
| Bankers | Lloyds Bank | Lloyds Bank | Lloyds Bank | Lloyds Bank |
| Auditors | KPMG LLP | KPMG LLP | KPMG LLP | KPMG LLP |
| Appointment by | Creditors/Members | Creditors/Members | Creditors/Members | Creditors/Members |
| Directors at Date of Appointment | Terry Downing Mary Durkan | Terry Downing | Terry Downing Mary Durkan Martyn Everett Hilary Strong | Terry Downing |
| Directors' Shareholdings | Nil | Nil | Nil | Nil |

| Full company name | Black Gap Productions Limited | SGP Productions Limited | Yard Productions Limited |
|---|---|---|---|
| Previous company name(s) and date(s) of change(s) | | | |
| Date of Appointment | 31 July 2012 | 31 July 2012 | 31 July 2012 |
| Joint Liquidators | Stephen Roland Browne and Neville Barry Kahn | Stephen Roland Browne and Neville Barry Kahn | Stephen Roland Browne and Neville Barry Kahn |
| Registered office Address | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR | c/o Deloitte LLP Hill House 1 Little New Street London, EC4A 3TR |
| Company Number | 05246492 | 05246899 | 04793921 |
| Incorporation Date | 30 September 2004 | 30 September 2004 | 10 June 2003 |
| Company Secretary | N/A | N/A | N/A |
| Bankers | Lloyds Bank | Lloyds Bank | Lloyds Bank |
| Auditors | KPMG LLP | KPMG LLP | KPMG LLP |
| Appointment by | Creditors/Members | Creditors/Members | Creditors/Members |
| Directors at Date of Appointment | Terry Downing Mary Durkan | Terry Downing Mary Durkan | Terry Downing Mary Durkan |
| Directors' Shareholdings | Nil | Nil | Nil |

BLACK CAB PRODUCTIONS LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|---|----------------------|-------------------------------|----------------------------|-------|-------------|---------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 3 45 | 0 20 | 7 65 | 11 30 | 4,422.75 | 391.39 |
| Realisation of Assets | - | - | 0.10 | 0 10 | 19 50 | 195.00 |
| Creditors | - | - | 1 30 | 2 80 | 1,491 00 | 532 50 |
| Other Matters (Tax & VAT) | - | - | 0.60 | 0 60 | 117.00 | 195.00 |
| Total for year | 3.45 | 0 20 | 9 15 | 12.80 | 4,715 25 | 368 38 |
| b/f from previous year | 5.15 | 1 30 | 13.62 | 20 07 | 8,654 90 | 431 24 |
| Total for whole liquidation to 30/07/2014 | 8.60 | 1.50 | 22.77 | 32.87 | 13,370 15 | 406.76 |

Total Fees
Drawn

£Nil

CHORION MUSIC LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|---------------------------------|--|---------------------------------------|--------------|--------------------|----------------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 3 55 | 0 10 | 6 95 | 10 60 | 4,369 25 | 412 19 |
| Realisation of Assets | - | - | 0 20 | 0 20 | 39 00 | 195 00 |
| Creditors | 0 20 | - | 0 80 | 1 00 | 321 00 | 321 00 |
| Other Matters (Tax & VAT) | - | - | 0 60 | 0 60 | 117 00 | 195 00 |
| Total for year | 3 75 | 0 10 | 8 55 | 12 40 | 4,846 25 | 390 83 |
| b/f from previous year | 5 15 | 1 50 | 13 73 | 20 38 | 8,800 85 | 431 84 |
| Total for whole liquidation to 30/07/2014 | 8.90 | 1.60 | 22.28 | 32.78 | 13,647.10 | 416.32 |

Total Fees
Drawn

£ Nil

CHORION PACIFIC LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|---------------------------------|--|---------------------------------------|--------------|--------------------|----------------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 3.55 | 0.10 | 6.75 | 10.40 | 4,330.25 | 416.37 |
| Realisation of Assets | - | - | 0.20 | 0.20 | 39.00 | 195.00 |
| Creditors | 0.20 | - | 0.80 | 1.00 | 321.00 | 321.00 |
| Other Matters (Tax & VAT) | - | - | 0.60 | 0.60 | 117.00 | 195.00 |
| Total for year | 3.75 | 0.10 | 8.35 | 12.20 | 4,807.25 | 394.04 |
| b/f from previous year | 5.15 | 1.50 | 14.14 | 20.79 | 8,889.80 | 427.60 |
| Total for whole liquidation to 30/07/2014 | 8.90 | 1.60 | 22.49 | 32.99 | 13,697.05 | 415.19 |

Total Fees
Drawn

£Nil

CHORION TRUSTEE LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|----------------------|-------------------------------|----------------------------|--------------|------------------|---------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 3.55 | 0.10 | 7.05 | 10.70 | 4,378.75 | 409.23 |
| Realisation of Assets | - | - | 0.20 | 0.20 | 39.00 | 195.00 |
| Creditors | 0.20 | - | 0.80 | 1.00 | 321.00 | 321.00 |
| Other Matters (Tax & VAT) | - | - | 0.60 | 0.60 | 117.00 | 195.00 |
| Total for year | 3.75 | 0.10 | 8.65 | 12.50 | 4,855.75 | 388.46 |
| b/f from previous year | 5.15 | 1.40 | 13.36 | 19.91 | 8,663.20 | 435.12 |
| Total for whole liquidation to 30/07/2014 | 8.90 | 1.50 | 22.01 | 32.41 | 13,518.95 | 417.12 |

Total Fees
Drawn

£Nil

LIONTRACK LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|---------------------------------|--|---------------------------------------|--------------|--------------------|----------------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 3 55 | 0 10 | 6 75 | 10 40 | 4,310 25 | 414 45 |
| Realisation of Assets | - | - | 0 20 | 0 20 | 39.00 | 195.00 |
| Creditors | 0 20 | - | 0 80 | 1 00 | 321 00 | 321.00 |
| Other Matters (Tax & VAT) | - | - | 0 60 | 0 60 | 117.00 | 195.00 |
| Total for year | 3 75 | 0.10 | 8 35 | 12 20 | 4,787.25 | 392.40 |
| b/f from previous year | 5 15 | 1 40 | 13.36 | 19 91 | 8,663 20 | 435 12 |
| Total for whole liquidation to 30/07/2014 | 8.90 | 1.50 | 21.71 | 32.11 | 13,450.45 | 418.89 |

Total Fees
Drawn

£Nil

PLANET ACQUISITIONS HOLDCO 1 LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|----------------------|-------------------------------|----------------------------|--------------|------------------|---------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 3 55 | 0 10 | 6 85 | 10.50 | 4,339 75 | 413 31 |
| Realisation of Assets | - | - | 0 20 | 0 20 | 39 00 | 195 00 |
| Creditors | 0.40 | - | 2.00 | 2 40 | 720.00 | 300.00 |
| Other Matters (Tax & VAT) | - | - | 0.60 | 0 60 | 117.00 | 195 00 |
| Total for year | 3 95 | 0 10 | 9 65 | 13 70 | 5,215.75 | 380 71 |
| b/f from previous year | 4 55 | 1 30 | 13 96 | 19.81 | 8,299 70 | 418 97 |
| Total for whole liquidation to 30/07/2014 | 8.50 | 1.40 | 23.61 | 33.51 | 13,515.45 | 403.33 |

Total Fees
Drawn

£Nil

ST CLARE'S PRODUCTIONS LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|---------------------------------|--|---------------------------------------|--------------|--------------------|----------------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 3.90 | 0 10 | 8 05 | 12 05 | 4,888 75 | 405 71 |
| Realisation of Assets | - | - | 0.20 | 0 20 | 39 00 | 195 00 |
| Creditors | - | - | 0 80 | 0 80 | 156 00 | 195 00 |
| Other Matters (Tax & VAT) | - | - | 0 60 | 0 60 | 117 00 | 195 00 |
| Total for year | 3.90 | 0 10 | 9.65 | 13 65 | 5,200.75 | 381 01 |
| b/f from previous year | 5.15 | 1 20 | 13.34 | 19 69 | 8,570 30 | 435 26 |
| Total for whole liquidation to 30/07/2014 | 9.05 | 1.30 | 22.99 | 33.34 | 13,771.05 | 413.05 |

Total Fees
Drawn

£Nil

PLANET ACQUISITIONS HOLDCO 2 LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|----------------------|-------------------------------|----------------------------|--------------|------------------|---------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 3 55 | 0 10 | 6 75 | 10.40 | 4,310.25 | 414 45 |
| Realisation of Assets | - | - | 0 20 | 0 20 | 39 00 | 195 00 |
| Creditors | 0 20 | - | 1 00 | 1 20 | 360 00 | 300 00 |
| Other Matters (Tax & VAT) | - | - | 0 60 | 0.60 | 117 00 | 195 00 |
| Total for year | 3 75 | 0.10 | 8 55 | 12 40 | 4,826 25 | 389 21 |
| b/f from previous year | 4 55 | 1.30 | 13.54 | 19 39 | 8,155 80 | 420 62 |
| Total for whole liquidation to 30/07/2014 | 8.30 | 1.40 | 22.09 | 31.79 | 12,982.05 | 408.37 |

Total Fees
Drawn

£Nil

PLANET ACQUISITIONS HOLDINGS LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|----------------------|-------------------------------|----------------------------|--------------|------------------|---------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 4 05 | 0 10 | 6 75 | 10 90 | 4,735 25 | 434 43 |
| Realisation of Assets | - | - | 0.20 | 0 20 | 39 00 | 195.00 |
| Creditors | 0 20 | - | 1.40 | 1 60 | 438 00 | 273 75 |
| Other Matters (Tax & VAT) | - | - | 1.60 | 1 60 | 312 00 | 195.00 |
| Total for year | 4 25 | 0.10 | 9.95 | 14 30 | 5,524 25 | 386 31 |
| b/f from previous year | 5.75 | 1 30 | 23 30 | 30 35 | 11,995 00 | 395 22 |
| Total for whole liquidation to 30/07/2014 | 10.00 | 1.40 | 33.25 | 44.65 | 17,519.25 | 392.37 |

Total Fees
Drawn

£Nil

PLANET ACQUISITIONS LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|---------------------------------|--|---------------------------------------|--------------|--------------------|----------------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 4 05 | 0 10 | 7 75 | 11 90 | 4,940 25 | 415.15 |
| Realisation of Assets | - | - | 0 20 | 0 20 | 39 00 | 195 00 |
| Creditors | 0 20 | - | 0 90 | 1 10 | 340 50 | 309 55 |
| Other Matters (Tax & VAT) | - | - | 2 15 | 2.15 | 419 25 | 195.00 |
| Total for year | 4 25 | 0 10 | 11 00 | 15.35 | 5,739 00 | 373.88 |
| b/f from previous year | 5 75 | 1 30 | 23.30 | 30.35 | 11,995 00 | 395 22 |
| Total for whole liquidation to 30/07/2014 | 10.00 | 1.40 | 34.30 | 45.70 | 17,734.00 | 388.05 |

Total Fees
Drawn

£Nil

TAXI PRODUCTIONS LIMITED (IN LIQUIDATION)

Time costs for the period 31/07/2013 to 30/07/2014

| Classification of Work | Partners & Directors | Managers & Assistant Managers | Assistants & Support Staff | Total | Total Costs | Average Hourly Rate |
|--|---------------------------------|--|---------------------------------------|--------------|--------------------|----------------------------|
| | Hours | Hours | Hours | Hours | £ | £ |
| Administration & Planning | 3 40 | 0 10 | 8 55 | 12 05 | 4,551 25 | 377 70 |
| Realisation of Assets | - | - | 0.20 | 0 20 | 39 00 | 195 00 |
| Creditors | - | - | 0 80 | 0 80 | 156 00 | 195 00 |
| Other Matters (Tax & VAT) | - | - | 0.60 | 0 60 | 117.00 | 195 00 |
| Total for year | 3.40 | 0 10 | 10 15 | 13 65 | 4,863 25 | 356 28 |
| b/f from previous year | 5 15 | 1.20 | 13 50 | 19 85 | 8,597.50 | 433 12 |
| Total for whole liquidation to 30/07/2014 | 8.55 | 1.30 | 23.65 | 33.50 | 13,460.75 | 401.81 |

Total Fees
Drawn

£Nil