

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016
FOR
GLA1234 LTD

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FOR THE YEAR ENDED 31ST JANUARY 2016

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GLA1234 LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2016

DIRECTOR: K Bhatia

REGISTERED OFFICE: Mulbery House
2 Prestbury Road
Wilmslow
Cheshire
SK9 2LJ

REGISTERED NUMBER: 05874658 (England and Wales)

ACCOUNTANTS: DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

ABBREVIATED BALANCE SHEET
31ST JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		60,922
CURRENT ASSETS					
Stocks		-		42,225	
Debtors		-		59,967	
Cash at bank and in hand		<u>1,000</u>		<u>58,863</u>	
		1,000		161,055	
CREDITORS					
Amounts falling due within one year		<u>200</u>		<u>98,282</u>	
NET CURRENT ASSETS			<u>800</u>		<u>62,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>800</u>		<u>123,695</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Other reserves			(234,545)		(234,545)
Profit and loss account			<u>235,045</u>		<u>357,940</u>
SHAREHOLDERS' FUNDS			<u>800</u>		<u>123,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th January 2017 and were signed by:

K Bhatia - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 20% on cost
- Computer equipment - 20% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015	91,507
Disposals	(91,507)
At 31st January 2016	-
DEPRECIATION	
At 1st February 2015	30,585
Eliminated on disposal	(30,585)
At 31st January 2016	-
NET BOOK VALUE	
At 31st January 2016	-
At 31st January 2015	60,922

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
150	Ordinary A Shares	£1	150	150
150	Ordinary B Shares	£1	<u>150</u>	<u>150</u>
			<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.