

Bowbrook Engineering Limited**Registered number:** 05874471**Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	9,395	11,161
Current assets			
Stocks		291	302
Debtors	3	4,451	7,544
Cash at bank and in hand		1,758	1,115
		<u>6,500</u>	<u>8,961</u>
Creditors: amounts falling due within one year	4	(4,816)	(6,548)
Net current assets		<u>1,684</u>	<u>2,413</u>
Total assets less current liabilities		<u>11,079</u>	<u>13,574</u>
Creditors: amounts falling due after more than one year	5	(12,147)	(19,725)
Net liabilities		<u>(1,068)</u>	<u>(6,151)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,069)	(6,152)
Shareholder's funds		<u>(1,068)</u>	<u>(6,151)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Roger Glover

Director

Approved by the board on 14 December 2016

Bowbrook Engineering Limited
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings, tools and equipment	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2015	31,469	1,400	32,869
Additions	582	-	582
At 31 March 2016	<u>32,051</u>	<u>1,400</u>	<u>33,451</u>
Depreciation			
At 1 April 2015	21,428	280	21,708
Charge for the year	2,124	224	2,348
At 31 March 2016	<u>23,552</u>	<u>504</u>	<u>24,056</u>
Net book value			
At 31 March 2016	<u>8,499</u>	<u>896</u>	<u>9,395</u>
At 31 March 2015	<u>10,041</u>	<u>1,120</u>	<u>11,161</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 Debtors	2016 £	2015 £
Trade debtors	3,951	7,094
Other debtors	500	450
	<u>4,451</u>	<u>7,544</u>

4 Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	2,564	3,210
Other taxes and social security costs	1,598	2,063
Other creditors	654	1,275
	<u>4,816</u>	<u>6,548</u>

5 Creditors: amounts falling due after one year	2016 £	2015 £
Bank loans	-	1,144
Other creditors	12,147	18,581
	<u>12,147</u>	<u>19,725</u>

6 Controlling party

Roger Glover is the controlling party by way of his directorship and 100% shareholding

7 Other information

Bowbrook Engineering Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Unit 18A Pershore Trading Estate

Pershore

WR10 2DD

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