

Salon Services Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 July 2023

Sterling Grove Accountants Limited
Chartered Certified Accountants
Fawley House
2 Regatta Place Marlow Road
Bourne End
Bucks
SL8 5TD

Salon Services Limited

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Salon Services Limited

Company Information

Directors Mr C Cope
Ms K J Wills

Company secretary Mr C Cope

Registered office Lower Cock Ash
Monks Horton
Kent
TN25 6DY

Accountants Sterling Grove Accountants Limited
Chartered Certified Accountants
Fawley House
2 Regatta Place Marlow Road
Bourne End
Bucks
SL8 5TD

Salon Services Limited

(Registration number: 05873713)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>5</u>	-	4,104
Cash at bank and in hand		<u>2,686</u>	<u>11,470</u>
		2,686	15,574
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,650)</u>	<u>(19,362)</u>
Net assets/(liabilities)		<u>1,036</u>	<u>(3,788)</u>
Capital and reserves			
Called up share capital		101	101
Retained earnings		<u>935</u>	<u>(3,889)</u>
Shareholders' funds/(deficit)		<u>1,036</u>	<u>(3,788)</u>

For the financial year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 29 January 2024 and signed on its behalf by:

.....

Ms K J Wills

Director

Salon Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Lower Cock Ash
Monks Horton
Kent
TN25 6DY

These financial statements were authorised for issue by the Board on 29 January 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Salon Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

Salon Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 August 2022	7,998	7,998
Disposals	(7,998)	(7,998)
At 31 July 2023	-	-
Depreciation		
At 1 August 2022	7,998	7,998
Eliminated on disposal	(7,998)	(7,998)
At 31 July 2023	-	-
Carrying amount		
At 31 July 2023	-	-

5 Debtors

	2023 £	2022 £
Current		
Trade debtors	-	3,840
Other debtors	-	264
	-	4,104

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Amounts owed to related parties		-	18,028
Other creditors		-	134
Accrued expenses		1,650	1,200
		1,650	19,362

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.